AKB Construction Ltd

Abbreviated Accounts

8 August 2008

AKB Construction Ltd
Accountants' Report

Accountants' report on the unaudited accounts
to the directors of AKB Construction Ltd

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 8 August 2008, set out on pages 2 to 5, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

M Rice

Reynolds Smullen Ltd
Accountants

NMBC.
Woodward Road,
Knowsley Industrial Park.
L33 7UY.

31 January 2009

AKB Construction Ltd
Abbreviated Balance Sheet
as at 8 August 2008

	Notes	2008 £		2007 £
Fixed assets				
Tangible assets	2	20,278		29,689
Current assets				
Debtors		(1)		(1)
Cash at bank and in hand		49,851		46,035
		49,850		46,034
Creditors: amounts falling due within one year		(54,591)		(45,119)
Net current (liabilities)/assets		(4,741)		915
Total assets less current liabilities		15,537		30,604
Creditors: amounts falling due after more than one year		-		(29,179)
Net assets		15,537		1,425
Capital and reserves				
Profit and loss account		15,537		1,425
Shareholders' funds		15,537		1,425

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:
(i)   ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
(ii)   preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Mr K Powell
Director
Approved by the board on 31 January 2009

AKB Construction Ltd
Notes to the Abbreviated Accounts
for the year ended 8 August 2008

1 Accounting policies

Turnover
Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Leasing and hire purchase commitments
Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets £

Cost

At 9 August 2007	79,264
Disposals	(4,055)
At 8 August 2008	75,209

Depreciation

Charge for the year	54,931
At 8 August 2008	54,931

Net book value

At 8 August 2008	20,278
At 8 August 2007	79,264

3 Share capital

	2008 £	2007 £
Authorised:		
Ordinary shares of £1 each	2,000	2,000

	2008 No	2007 No	2008 £	2007 £

AKB Construction Ltd
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for the year ended 8 August 2008

Allotted, called up and fully paid:
Ordinary shares of £1 each   2   2   -   -