

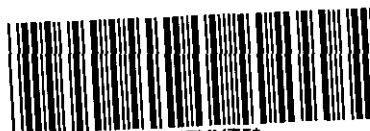
Registered number  
4507695

AKB Construction Ltd

Report and Accounts

8 August 2006

TUESDAY



\*AVNZYNT5\*

A18

13/03/2007

292

COMPANIES HOUSE

**AKB Construction Ltd**  
**Directors' Report**

The directors present their report and accounts for the year ended 8 August 2006.

**Principal activities**

The company's principal activity during the year continued to be Building and Construction.

**Directors**

The directors who served during the year and their interests in the share capital of the company were as follows:

	£1 Ordinary shares	
	2006	2005
Mr B Coyne	1	1
Mr K Powell	1	1

**Small company special provisions**

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 25 January 2007.

Mr B Coyne  
Director



**AKB Construction Ltd  
Accountants' Report**

**Accountants' report on the unaudited accounts  
to the directors of AKB Construction Ltd**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 8 August 2006, set out on pages 3 to 8, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Reynolds Smullen Ltd  
Accountants

NMBC,  
Woodward Road,  
Knowsley Industrial Park,  
L33 7UY.

25 January 2007

**AKB Construction Ltd**  
**Profit and Loss Account**  
**for the year ended 8 August 2006**

	<b>Notes</b>	<b>2006 £</b>	<b>2005 £</b>
<b>Turnover</b>		689,433	362,395
Cost of sales		(307,339)	(133,405)
<b>Gross profit</b>		<u>382,094</u>	<u>228,990</u>
Administrative expenses		(170,846)	(84,599)
<b>Operating profit</b>	2	<u>211,248</u>	<u>144,391</u>
Interest receivable		-	12
Interest payable		(2,028)	(1,736)
<b>Profit on ordinary activities before taxation</b>		<u>209,220</u>	<u>142,667</u>
Tax on profit on ordinary activities	3	(40,730)	(26,445)
<b>Profit for the financial year</b>		<u>168,490</u>	<u>116,222</u>
Dividends		(175,699)	(61,464)
<b>Retained (loss)/profit for the financial year</b>	9	<u>(7,209)</u>	<u>54,758</u>

**AKB Construction Ltd**  
**Balance Sheet**  
**as at 8 August 2006**

	Notes	2006 £	2005 £
<b>Fixed assets</b>			
Tangible assets	4	23,625	34,073
<b>Current assets</b>			
Debtors	5	45,300	34,422
Cash at bank and in hand		64,866	68,499
		<u>110,166</u>	<u>102,921</u>
<b>Creditors: amounts falling due within one year</b>	6	(50,768)	(37,327)
<b>Net current assets</b>		<u>59,398</u>	<u>65,594</u>
<b>Total assets less current liabilities</b>		<u>83,023</u>	<u>99,667</u>
<b>Creditors: amounts falling due after more than one year</b>	7	(23,211)	(32,647)
<b>Net assets</b>		<u>59,812</u>	<u>67,020</u>
<b>Capital and reserves</b>			
Profit and loss account	9	59,812	67,020
<b>Shareholders' funds</b>		<u>59,812</u>	<u>67,020</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Mr K Powell  
 Director

Approved by the board on 25 January 2007

**AKB Construction Ltd**  
**Notes to the Accounts**  
**for the year ended 8 August 2006**

**1 Accounting policies**

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

**Leasing and hire purchase commitments**

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

<b>2 Operating profit</b>	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
This is stated after charging:		
Depreciation of owned fixed assets	-	8,473

<b>3 Taxation</b>	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
UK corporation tax	40,730	26,445
	<u>40,730</u>	<u>26,445</u>

<b>4 Tangible fixed assets</b>	<b>Plant and machinery</b>	<b>Motor vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 9 August 2005	2,042	57,247	59,289
At 8 August 2006	<u>2,042</u>	<u>57,247</u>	<u>59,289</u>
<b>Depreciation</b>			
At 9 August 2005	660	24,556	-

**AKB Construction Ltd**  
**Notes to the Accounts**  
**for the year ended 8 August 2006**

Surplus on revaluation	-	-	10,448
On disposals	-	-	-
At 8 August 2006	<u>1,170</u>	<u>34,494</u>	<u>-</u>

**Net book value**

At 8 August 2006	<u>872</u>	<u>22,753</u>	<u>-</u>
At 8 August 2005	<u>1,382</u>	<u>32,691</u>	<u>23,625</u>
	<u>1,532</u>	<u>47,309</u>	<u>23,625</u>
	<u>2,042</u>	<u>57,247</u>	<u>34,073</u>

<b>5 Debtors</b>	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
Trade debtors	45,300	33,386
Other debtors	-	1,036
	<u>45,300</u>	<u>34,422</u>

<b>6 Creditors: amounts falling due within one year</b>	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
Trade creditors	-	7,529
Corporation tax	40,490	26,205
Other taxes and social security costs	2,233	2,667
Other creditors	8,045	926
	<u>50,768</u>	<u>37,327</u>

<b>7 Creditors: amounts falling due after one year</b>	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
Obligations under finance lease and hire purchase contracts	<u>23,211</u>	<u>32,647</u>

<b>8 Share capital</b>	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
Authorised:		
Ordinary shares of £1 each	<u>2,000</u>	<u>2,000</u>

	<b>2006</b>	<b>2005</b>	<b>2006</b>	<b>2005</b>
	<b>No</b>	<b>No</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:				
Ordinary shares of £1 each	2	2	<u>-</u>	<u>-</u>
			<u>-</u>	<u>-</u>
			<u>-</u>	<u>-</u>

<b>9 Profit and loss account</b>	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>

**AKB Construction Ltd**  
**Notes to the Accounts**  
**for the year ended 8 August 2006**

At 9 August	67,021	12,262
Retained (loss)/profit	(7,209)	54,758
	<hr/>	<hr/>
At 8 August	59,812	67,020



**AKB Construction Ltd**  
**Profit and Loss Account**  
**for the year ended 8 August 2006**  
*for the information of the directors only*

	<b>2006</b> <b>£</b>	<b>2005</b> <b>£</b>
<b>Sales</b>	689,433	362,395
Cost of sales	(307,339)	(133,405)
<b>Gross profit</b>	<u>382,094</u>	<u>228,990</u>
Administrative expenses	(170,846)	(84,599)
<b>Operating profit</b>	<u>211,248</u>	<u>144,391</u>
Interest receivable	-	12
Interest payable	(2,028)	(1,736)
<b>Profit before tax</b>	<u>209,220</u>	<u>142,667</u>

**'AKB Construction Ltd**  
**Schedule to the Profit and Loss Account**  
**for the year ended 8 August 2006**  
*for the information of the directors only*

	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>		
Sales	689,433	362,395
<b>Cost of sales</b>		
Purchases	108,735	13,081
Subcontractor costs	198,604	120,104
Other direct costs	-	220
	<u>307,339</u>	<u>133,405</u>
<b>Administrative expenses</b>		
Employee costs:		
Wages and salaries	-	9,552
Directors' salaries	9,888	-
Travel and subsistence	-	1,698
Motor expenses	16,564	10,908
	<u>26,452</u>	<u>22,158</u>
Premises costs:		
Rent	1,527	1,288
Cleaning	576	576
Use of home	750	500
	<u>2,853</u>	<u>2,364</u>
General administrative expenses:		
Telephone and fax	1,642	1,154
Stationery and printing	282	304
Subscriptions	-	394
Bank charges	174	34
Insurance	9,934	3,697
Equipment hire	115,753	41,257
Repairs and maintenance	-	208
Depreciation	10,448	11,227
Sundry expenses	737	252
	<u>138,970</u>	<u>58,527</u>
Legal and professional costs:		
Accountancy fees	971	925
Advertising and PR	1,600	610
Other legal and professional	-	15
	<u>2,571</u>	<u>1,550</u>
	<u>170,846</u>	<u>84,599</u>