REGISTERED NUMBER: 04507074 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 August 2022

for

E - Tech Motorsport Ltd

Contents of the Financial Statements for the Year Ended 31 August 2022

Company Information
for the Year Ended 31 August 2022

DIRECTOR:	J Davis
REGISTERED OFFICE:	4 The Tanneries Brockhampton Lane Havant Hampshire PO9 1JB
REGISTERED NUMBER:	04507074 (England and Wales)
ACCOUNTANTS:	Moss & Co (Direct Accounts) Limited Rapley House 29 Creek Road Hayling Island Hampshire PO11 9QZ

Balance Sheet
31 August 2022

	Notes	31.8.22 £	£	31.8.21 £	£
FIXED ASSETS					
Tangible assets	4		242		322
CURRENT ASSETS					
Stocks		1,600		1,600	
Debtors	5	5,693		9,584	
Cash at bank and in hand		50,316		46,824	
		57,609		58,008	
CREDITORS					
Amounts falling due within one year	6	57,174		57,900	
NET CURRENT ASSETS			435		108
TOTAL ASSETS LESS CURRENT LIABILITIES			677		430
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings	8		577		330
SHAREHOLDERS' FUNDS			677		430

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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Balance Sheet - continued
31 August 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 13 January 2023 and were signed by:

J Davis - Director

1. **STATUTORY INFORMATION**

E - Tech Motorsport Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2021 - 3) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery	Fixtures and fittings	Motor vehicles	Totals
	£	£	£	£
COST				
At 1 September 2021				
and 31 August 2022	100	6,245	4,035	10,380
DEPRECIATION				
At 1 September 2021	95	6,075	3,888	10,058
Charge for year	1	42	37	80
At 31 August 2022	96	6,117	3,925	10,138
NET BOOK VALUE				
At 31 August 2022	4	128	110	242
At 31 August 2021	5	170	147	322

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.22	31.8.21
	£	£
Other debtors	5,693	9,584

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.22	31.8.21
	£	£
Bank loans and overdrafts	37,382	42,146
Trade creditors	11,651	13,755
Taxation and social security	6,550	1,878
Other creditors	1,591	121
	57,174	57,900

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7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.22	31.8.21
			£	£
100	Ordinary	£1	100	100

8. RESERVES

	Retained earnings
	£
At 1 September 2021	330
Profit for the year	22,247
Dividends	(22,000)
At 31 August 2022	577

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 August 2022 and 31 August 2021:

	31.8.22	31.8.21
	£	£
J Davis		
Balance outstanding at start of year	9,584	-
Amounts advanced	-	9,584
Amounts repaid	(3,891)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	5,693	9,584

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is J Davis.

Report of the Accountants to the Director of
E - Tech Motorsport Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2022 set out on pages three to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Moss & Co (Direct Accounts) Limited
Rapley House
29 Creek Road
Hayling Island
Hampshire
PO11 9QZ

13 January 2023