

**Company Registration No. 04507066 (England and Wales)**

**Acrelane Services Ltd**

**Annual report and unaudited financial statements  
for the year ended 31 December 2020**

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## **Acrelane Services Ltd**

### **Company information**

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<b>Directors</b>	Mr A Kassam Mr K Kassam Mr N Bandali
<b>Secretary</b>	Mr A Kassam
<b>Company number</b>	04507066
<b>Registered office</b>	144-146 Kings Cross Road London WC1X 9DU
<b>Accountants</b>	Saffery Champness LLP 71 Queen Victoria Street London EC4V 4BE
<b>Bankers</b>	Barclays Bank plc 1 North End Croydon CR9 1RN
<b>Solicitors</b>	Chan Neill Solicitors LLP 36 Upper Brook Street Mayfair London W1K 7QJ

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## **Acrelane Services Ltd**

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**Acrelane Services Ltd**

**Directors' report**

**For the year ended 31 December 2020**

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The directors present their annual report and financial statements for the year ended 31 December 2020.

**Principal activities**

The company is dormant and has not traded during the year or the preceding financial period.

**Directors**

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Mr A Kassam

Mr K Kassam

Mr N Bandali

**Small companies exemption**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board



Mr A Kassam

**Director**

30 June 2022

**Acrelane Services Ltd**

**Statement of financial position  
As at 31 December 2020**

	Notes	£	2020 £	£	2019 £
<b>Current assets</b>					
Debtors	3	100		100	
<b>Net current assets</b>			100		100
<b>Capital and reserves</b>			-		-
Called up share capital			100		100

For the financial year ended 31 December 2020 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 30 June 2022 and are signed on its behalf by:



Mr A Kassam  
Director

**Company Registration No. 04507066**

## 1 Accounting policies

### Company information

Acrelane Services Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 144-146 Kings Cross Road, London, WC1X 9DU.

### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

### 1.2 Profit and loss account

The company has not traded during the year or the preceding financial period. During this time, the company received no income and incurred no expenditure and therefore no Profit and loss account is presented in these financial statements.

### 1.3 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

### Basic financial assets

Basic financial assets, which include debtors, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

### Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Notes to the financial statements (continued)**  
**For the year ended 31 December 2020**

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**1 Accounting policies (continued)**

***Basic financial liabilities***

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

**1.4 Equity instruments**

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

**2 Employees**

The company had no employees, other than the directors, during the year or the preceding financial period.

**3 Debtors**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Other debtors	100	100
	<u>          </u>	<u>          </u>

**4 Parent company**

The immediate parent company is KAS Holdings Limited, a company registered in England and Wales. The ultimate parent company, for which group accounts consolidating Acrelane Services Ltd are prepared is KAS No.2 Limited, a company whose registered office is 144-146 Kings Cross Road, London WC1X 9DU.

Mr A Kassam and Mr N Bandali are the ultimate controlling parties jointly.