

Registration number 4506906

Broad Management Services Limited

Abbreviated accounts

for the year ended 31 March 2015

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Broad Management Services Limited

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Broad Management Services Limited

**Abbreviated balance sheet
as at 31 March 2015**

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		57,566		53,066
Investments	2		885,350		507,379
			<u>942,916</u>		<u>560,445</u>
Current assets					
Stocks		305,660		313,829	
Debtors		10,514		15,902	
Cash at bank and in hand		334,513		516,530	
		<u>650,687</u>		<u>846,261</u>	
Creditors: amounts falling due within one year		<u>(175,503)</u>		<u>(176,663)</u>	
Net current assets			<u>475,184</u>		<u>669,598</u>
Total assets less current liabilities			1,418,100		1,230,043
Provisions for liabilities			<u>-</u>		<u>(4,737)</u>
Net assets			<u>1,418,100</u>		<u>1,225,306</u>
Capital and reserves					
Called up share capital	3		10		10
Profit and loss account			<u>1,418,090</u>		<u>1,225,296</u>
Shareholders' funds			<u>1,418,100</u>		<u>1,225,306</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

Broad Management Services Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2015**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2015 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 15/12/15 and signed on its behalf by



Mrs J C Broad
Director

Registration number 4506906

The notes on pages 3 to 5 form an integral part of these financial statements.

Broad Management Services Limited

Notes to the abbreviated financial statements for the year ended 31 March 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% reducing balance
Fixtures, fittings and equipment	-	25% reducing balance
Motor vehicles	-	25% reducing balance

1.4. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

Broad Management Services Limited

Notes to the abbreviated financial statements for the year ended 31 March 2015

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1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Broad Management Services Limited

Notes to the abbreviated financial statements for the year ended 31 March 2015

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2. Fixed assets	Tangible fixed assets	Investments	Total
	£	£	£
Cost			
At 1 April 2014	79,711	507,379	587,090
Additions	40,455	377,971	418,426
Disposals	(34,520)	-	(34,520)
At 31 March 2015	85,646	885,350	970,996
Depreciation and			
At 1 April 2014	26,647	-	26,647
On disposals	(15,507)	-	(15,507)
Charge for year	16,940	-	16,940
At 31 March 2015	28,080	-	28,080
Net book values			
At 31 March 2015	57,566	885,350	942,916
At 31 March 2014	53,064	507,379	560,443
3. Share capital		2015	2014
		£	£
Authorised			
10 Ordinary shares of £1 each		10	10
Allotted, called up and fully paid			
10 Ordinary shares of £1 each		10	10
Equity Shares			
10 Ordinary shares of £1 each		10	10
4. Transactions with directors			

Dividends paid to Directors during the year amounted to £30,000 (2014 - £30,000).