

**THE COMPANIES ACT 2006
PRIVATE COMPANY LIMITED BY SHARES**

ESPLANADE INVESTORS LIMITED
(registered number 4506650)
(the "Company")

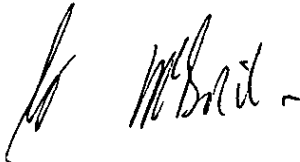
WRITTEN RESOLUTION

Pursuant to Chapter 2 of Part 13 of the Companies Act 2006, the following resolution was passed by the members of the Company as an ordinary resolution on **23rd April 2013**

Ordinary Resolution

THAT in accordance with paragraph 43(1) of Schedule 2 to the Companies Act 2006 (Commencement No 8, Transitional Provisions and Savings) Order 2008 (SI 2008/2860), the directors be given the powers to allot shares in the Company or to grant rights to subscribe for or to convert any security into such shares in the Company under section 550 of the Companies Act 2006

This authority is in substitution for all previous authorities conferred on the directors in accordance with section 80 of the Companies Act 1985 or section 551 of the Companies Act 2006 but without prejudice to any allotment of shares or grant of rights to subscribe for or to convert any security into shares already made or offered or agreed to be made pursuant to such authorities



Director

