

**TS GLOBALIS LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

TS Globalis Ltd
Financial Statements
For The Year Ended 31 December 2021

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TS Globalis Ltd
Balance Sheet
As at 31 December 2021

Registered number: 04506637

		2021		2020	
	Notes	€	€	€	€
FIXED ASSETS					
Investments	3		715,309		715,309
			715,309		715,309
CURRENT ASSETS					
Debtors	4	100		100	
		100		100	
Creditors: Amounts Falling Due Within One Year	5	(733,602)		(731,602)	
NET CURRENT ASSETS (LIABILITIES)			(733,502)		(731,502)
TOTAL ASSETS LESS CURRENT LIABILITIES			(18,193)		(16,193)
NET LIABILITIES			(18,193)		(16,193)
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and Loss Account			(18,293)		(16,293)
SHAREHOLDERS' FUNDS			(18,193)		(16,193)

TS Globalis Ltd
Balance Sheet (continued)
As at 31 December 2021

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Santiago de Cruylles de Pertallada Ventosa

Director

06/09/2022

The notes on pages 3 to 4 form part of these financial statements.

TS Globalis Ltd
Notes to the Financial Statements
For The Year Ended 31 December 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Preparation of consolidated financial statements

The financial statements contain information about TS Globalis Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

1.3. Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1 (2020: 1)

3. Investments

	Other €
Cost	
As at 1 January 2021	715,309
As at 31 December 2021	<u>715,309</u>
Provision	
As at 1 January 2021	-
As at 31 December 2021	<u>-</u>
Net Book Value	
As at 31 December 2021	<u>715,309</u>
As at 1 January 2021	<u>715,309</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Urpark SL (incorporated in Spain) 72.6% share holding Ordinary Shares

4. Debtors

	2021 €	2020 €
Due within one year		
Called up share capital not paid	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>

5. Creditors: Amounts Falling Due Within One Year

	2021 €	2020 €
Accruals and deferred income	2,000	2,000
Amounts owed to group undertakings	<u>731,602</u>	<u>729,602</u>
	<u>733,602</u>	<u>731,602</u>

TS Globalis Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2021

6. Share Capital

	2021	2020
Called Up Share Capital not Paid	100	100
Amount of Allotted, Called Up Share Capital	<u>100</u>	<u>100</u>

7. General Information

TS Globalis Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 04506637 . The registered office is Third Floor, 43 Upper Grosvenor Street, London, W1K 2NJ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.