

**TS GLOBALIS LTD  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018**

**TS Globalis Ltd**  
**Financial Statements**  
**For The Year Ended 31 December 2018**

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**TS Globalis Ltd**  
**Balance Sheet**  
**As at 31 December 2018**

Registered number: 04506637

		<b>2018</b>		<b>2017</b>	
	<b>Notes</b>	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
<b>FIXED ASSETS</b>					
Investments	<b>3</b>		715,309		715,309
			715,309		715,309
<b>CURRENT ASSETS</b>					
Debtors	<b>4</b>	100		100	
		100		100	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>5</b>	(727,602 )		(726,102 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(727,502 )		(726,002 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(12,193 )		(10,693 )
<b>NET ASSETS</b>			(12,193 )		(10,693 )
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>6</b>		100		100
Profit and Loss Account			(12,293 )		(10,793 )
<b>SHAREHOLDERS' FUNDS</b>			(12,193)		(10,693)

**TS Globalis Ltd**  
**Balance Sheet (continued)**  
**As at 31 December 2018**

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For the year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Primo Gonzalez**

**05/09/2019**

The notes on pages 3 to 4 form part of these financial statements.

**TS Globalis Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 31 December 2018**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Preparation of consolidated financial statements**

The financial statements contain information about TS Globalis Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

**1.3. Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 1

**3. Investments**

	<b>Other €</b>
<b>Cost</b>	
As at 1 January 2018	715,309
As at 31 December 2018	715,309
<b>Provision</b>	
As at 1 January 2018	-
As at 31 December 2018	-
<b>Net Book Value</b>	
As at 31 December 2018	715,309
As at 1 January 2018	715,309

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Urpark SL (incorporated in Spain) 72.6% share holding Ordinary Shares

**4. Debtors**

	<b>2018 €</b>	<b>2017 €</b>
<b>Due within one year</b>		
Called up share capital not paid	100	100
	100	100

**TS Globalis Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2018**

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**5. Creditors: Amounts Falling Due Within One Year**

	<b>2018</b>	<b>2017</b>
	<b>€</b>	<b>€</b>
Other creditors	-	9,293
Accruals and deferred income	1,500	1,500
Amounts owed to group undertakings	726,102	715,309
	<u>727,602</u>	<u>726,102</u>

**6. Share Capital**

	<b>2018</b>	<b>2017</b>
Call Up Share Capital not Paid	100	100
Amount of Allotted, Call Up Share Capital	<u>100</u>	<u>100</u>

**7. General Information**

TS Globalis Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 04506637. The registered office is First Floor, 50 Brook Street, London, W1K 5DR.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.