

REGISTERED NUMBER: 04506637 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2016

for

TS GLOBALIS LTD

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for the Year Ended 31 December 2016

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TS GLOBALIS LTD

Company Information
for the Year Ended 31 December 2016

DIRECTOR: P E Gonzalez

SECRETARY:

REGISTERED OFFICE: B1 Speldhurst Business Park
Langton Road
Tunbridge Wells
Kent
TN3 0AQ

REGISTERED NUMBER: 04506637 (England and Wales)

ACCOUNTANTS: AJB Strategies Limited
B1 Speldhurst Business Park
Langton Road
Speldhurst
Tunbridge Wells
Kent
TN3 0AQ

Balance Sheet
31 December 2016

	Notes	31.12.16 €	€	31.12.15 €	€
FIXED ASSETS					
Investments	3		715,309		715,309
CURRENT ASSETS					
Debtors	4	100		100	
CREDITORS					
Amounts falling due within one year	5	<u>724,602</u>		<u>720,400</u>	
NET CURRENT LIABILITIES			<u>(724,502)</u>		<u>(720,300)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(9,193)</u>		<u>(4,991)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(9,293)</u>		<u>(5,091)</u>
SHAREHOLDERS' FUNDS			<u>(9,193)</u>		<u>(4,991)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 26 September 2017 and were signed by:

P E Gonzalez - Director

Notes to the Financial Statements
for the Year Ended 31 December 2016

1. **STATUTORY INFORMATION**

TS GLOBALIS LTD is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about TS GLOBALIS LTD as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

3. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings €
COST OR VALUATION	
At 1 January 2016	
and 31 December 2016	<u>715,309</u>
NET BOOK VALUE	
At 31 December 2016	<u>715,309</u>
At 31 December 2015	<u>715,309</u>

Cost or valuation at 31 December 2016 is represented by:

	Shares in group undertakings €
Cost	<u>715,309</u>

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16	31.12.15
	€	€
Other debtors	<u>100</u>	<u>100</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16	31.12.15
	€	€
Bank loans and overdrafts	-	129
Amounts owed to group undertakings	715,309	715,309
Other creditors	9,293	4,962
	<u>724,602</u>	<u>720,400</u>

6. **RELATED PARTY DISCLOSURES**

The company is supported by its shareholders. The amounts owed to shareholders at 31 December 2016 was € 715,309 (2015 €715,309).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.