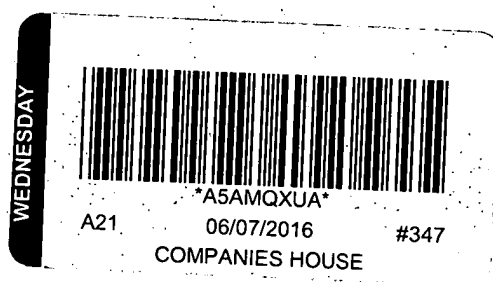


Company Registration No. 04506283 (England and Wales)

**Joss Limited**

**Abbreviated financial statements  
for the year ended 31 December 2015**



**Saffery Champness**  
CHARTERED ACCOUNTANTS

## **Joss Limited**

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**Joss Limited****Abbreviated balance sheet  
As at 31 December 2015**

		2015	2014
	Notes	£	£
<b>Fixed assets</b>			
Tangible assets	2	612,936	514,389
Investments	2	8	8
		<u>612,944</u>	<u>514,397</u>
<b>Current assets</b>			
Debtors		1,185,509	1,033,902
Cash at bank and in hand		<u>97,255</u>	<u>256,701</u>
		1,282,764	1,290,603
<b>Creditors: amounts falling due within one year</b>		<u>(1,559,407)</u>	<u>(1,441,841)</u>
<b>Net current liabilities</b>		<u>(276,643)</u>	<u>(151,238)</u>
<b>Total assets less current liabilities</b>		336,301	363,159
<b>Provisions for liabilities</b>		<u>(5,476)</u>	<u>(11,162)</u>
		<u>330,825</u>	<u>351,997</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Revaluation reserve		123,935	-
Profit and loss account		<u>206,790</u>	<u>351,897</u>
<b>Shareholders' funds</b>		<u>330,825</u>	<u>351,997</u>

**Joss Limited**

**Abbreviated balance sheet (continued)**  
**As at 31 December 2015**

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For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities:**

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on pages 3 to 6 form part of these financial statements.

Approved by the Board for issue on .....08 JUNE 2016



.....  
Joscelyn Stoker  
**Director**

**Company Registration No. 04506283**

**Notes to the abbreviated financial statements  
For the year ended 31 December 2015**

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**1 Accounting policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

**1.3 Turnover**

Turnover consists of recording royalties and advances, income derived from other music production services. Advances are taken to income when contractually due. Royalties receivable and other revenues of the company are recorded using the accruals basis of accounting.

**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Property Improvements	Nil
Fixtures, fittings & equipment	25% Straight Line

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

**1.5 Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

**1.6 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

**Notes to the abbreviated financial statements (continued)**  
**For the year ended 31 December 2015**

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**1 Accounting policies**

**(continued)**

**1.7 Group accounts**

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group financial statements.

**Notes to the abbreviated financial statements (continued)**  
**For the year ended 31 December 2015**

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Investments</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>			
At 1 January 2015	566,259	8	566,267
Revaluation	123,935	-	123,935
At 1 January 2015 & at 31 December 2015	690,194	8	690,202
<b>Depreciation</b>			
At 1 January 2015	51,870	-	51,870
Charge for the year	25,388	-	25,388
At 31 December 2015	77,258	-	77,258
<b>Net book value</b>			
At 31 December 2015	612,936	8	612,944
At 31 December 2014	514,389	8	514,397

**Holdings of more than 20%**

The company holds more than 20% of the share capital of the following companies:

<b>Company</b>	<b>Country of registration or incorporation</b>	<b>Shares held Class</b>	<b>%</b>
<b>Subsidiary undertakings</b>			
Joss ROW Touring Limited	England & Wales	Ordinary	100.00
Joss Publishing Limited	England & Wales	Ordinary	100.00
Stone'd Records Limited	England & Wales	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		<b>Capital and reserves 2015</b>	<b>Profit/(loss) for the year 2015</b>
	<b>Principal activity</b>	<b>£</b>	<b>£</b>
Joss ROW Touring Limited	Live performances	2,048,198	252,983
Joss Publishing Limited	Publishing	287,735	23,670
Stone'd Records Limited	Record Label	(673,751)	(240,011)

**Joss Limited**

**Notes to the abbreviated financial statements (continued)**  
**For the year ended 31 December 2015**

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<b>3</b>	<b>Share capital</b>	<b>2015</b>	<b>2014</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary shares of £1 each	100	100
		<u>100</u>	<u>100</u>