

REGISTERED COMPANY NUMBER: 04504443 (England and Wales)
REGISTERED CHARITY NUMBER: 1093747

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
HAFAL**

Williams Denton Cyf
Chartered Certified Accountants
Glaslyn
Ffordd y Parc
Parc Menai
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LL57 4FE

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FOR THE YEAR ENDED 31 MARCH 2023**

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's objectives ("the objects") as stated in the Articles of Association are to act as a non-sectarian- political charitable organisation based in Wales for the relief and support of people with serious mental illness, illness or disability of any age, and their families, relatives and carers; to relieve the stresses experienced by carers and beneficiaries; for research and education as to the causes, consequences and management of such illness or disability which might impact directly or incidentally; and for advice and assistance in the field of mental health, disability and welfare.

Significant activities

This Trustee report and set of accounts reflects the activity through the Charity's accounts post merger into Adferiad Recovery. The Charity has not operated in itself this year, but these accounts provide information and records of how properties have been handled, accounts transferred, and obligations met.

The work of Adferiad Recovery is celebrated in detail in the Trustee report and annual accounts for the newly merged organisation, and should be read in conjunction with this report.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04504443 (England and Wales)

Registered Charity number

1093747

Registered office

36 Princes Drive
Colwyn Bay
CONWY
LL29 8LA

Trustees

Mair Elliott (resigned 21.9.22)
Clive Wolfendale - Chair
Howard Jones
Simon Paul Green
Dyfrig Morgan Ap Dafydd (appointed 21.9.22)

Company Secretary

Marian Williams

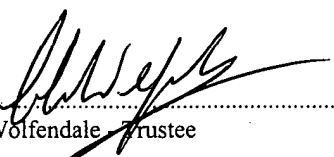
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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

CESSATION OF TRADING

The charitable company ceased activities on 1 April 2021.

Approved by order of the board of trustees on 2019123 and signed on its behalf by:


.....
Clive Wolfendale, Trustee

HAFAL**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
EXPENDITURE ON					
Charitable activities					
General charitable activities		-	-	-	4,928,637
		<hr/>	<hr/>	<hr/>	<hr/>
NET INCOME/(EXPENDITURE)		-	-	-	(4,928,637)
RECONCILIATION OF FUNDS					
Total funds brought forward		-	-	-	4,928,637
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		-	-	-	-
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

HAFAL

BALANCE SHEET 31 MARCH 2023

	Notes	2023 £	2022 £
NET CURRENT ASSETS		-	-
TOTAL ASSETS LESS CURRENT LIABILITIES		-	-
NET ASSETS		-	-
FUNDS	5		
TOTAL FUNDS		-	-

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

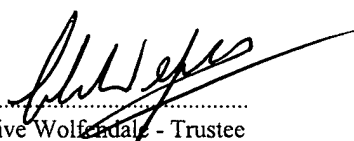
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 2019123 and were signed on its behalf by:


.....
Clive Wolfendale - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

Trustee's are not remunerated.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
EXPENDITURE ON			
Charitable activities			
General charitable activities	4,181,633	747,004	4,928,637
NET INCOME/(EXPENDITURE)	(4,181,633)	(747,004)	(4,928,637)
RECONCILIATION OF FUNDS			
Total funds brought forward	4,181,633	747,004	4,928,637

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
TOTAL FUNDS CARRIED FORWARD	-	-	-

4. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £

5. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
TOTAL FUNDS	-	-	-

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
TOTAL FUNDS	-	-	-

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	4,181,633	(4,181,633)	-
Restricted funds			
Restricted Funds	747,004	(747,004)	-
TOTAL FUNDS	4,928,637	(4,928,637)	-

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

5. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	-	(4,181,633)	(4,181,633)
Restricted funds			
Restricted Funds	-	(747,004)	(747,004)
TOTAL FUNDS	<u>-</u>	<u>(4,928,637)</u>	<u>(4,928,637)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	4,181,633	(4,181,633)	-
Restricted funds			
Restricted Funds	747,004	(747,004)	-
TOTAL FUNDS	<u>4,928,637</u>	<u>(4,928,637)</u>	<u>-</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	-	(4,181,633)	(4,181,633)
Restricted funds			
Restricted Funds	-	(747,004)	(747,004)
TOTAL FUNDS	<u>-</u>	<u>(4,928,637)</u>	<u>(4,928,637)</u>

6. RELATED PARTY DISCLOSURES

On 1st April 2021 the charity transferred all of its assets and liabilities to Adferiad Recovery Limited as a donation. All of the charity's operations will be carried out within Adferiad Recovery Limited from this date.

HAFAL**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Total incoming resources	-	-
EXPENDITURE		
Charitable activities		
Exceptional items	-	4,928,637
Total resources expended	-	4,928,637
Net income/(expenditure)	-	(4,928,637)

This page does not form part of the statutory financial statements