

# PENNAIRE FILTRATION LIMITED

Unaudited Financial Statements

## **Period of accounts**

**Start date:** 01 January 2020

**End date:** 31 December 2020

PENNAIRE FILTRATION LIMITED  
Contents Page  
For the year ended 31 December 2020

Company information

Directors' report

Accountants' report

Balance sheet

Notes to the financial statements

Statement of changes in equity

**PENNAIRE FILTRATION LIMITED**  
**Company Information**  
**For the year ended 31 December 2020**

<b>Directors</b>	David James Head Kevin David Head Colin Hayward Martin David Charles Andrews
<b>Registered Number</b>	04504174
<b>Registered Office</b>	14 Springfield Road Springfield Industrial Estate Burnham-On-Crouch Essex CM0 8UA
<b>Accountants</b>	Ludlow Painter Limited Produce House 1a Wickham Court Road West Wickham Kent BR4 9LN
<b>Secretary</b>	Kevin David Head

# PENNAIRE FILTRATION LIMITED

## Directors' Report

### For the year ended 31 December 2020

The directors present their annual report and the financial statements for the year ended 31 December 2020.

#### Principal activities

Principal activity of the company during the financial year was of the design and installation of air filtration equipment and the servicing thereof.

#### Directors

The directors who served the company throughout the year were as follows:

David James Head

Kevin David Head

Colin Hayward

Martin David Charles Andrews

#### Statement of directors' responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice. Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (Financial Reporting Standard 102). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to :

- select suitable accounting policies and then apply them consistently
- make judgements and accounting estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom, governing the preparation and dissemination of financial statements, may differ from legislation in other jurisdictions

This report was approved by the board and signed on its behalf by:

-----  
Kevin David Head  
Director

Date approved: 30 September 2021

**PENNAIRE FILTRATION LIMITED**  
**Accountants' Report**  
**For the year ended 31 December 2020**

Report to the directors on the preparation of the unaudited statutory accounts of Pennaire Filtration Limited for the year ended 31 December 2020

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Pennaire Filtration Limited for the year ended 31 December 2020 which comprise of the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member firm of the Institute of Financial Accountants (IFA), we are subject to its ethical and other professional requirements which are detailed at <https://www.ifa.org.uk/about-us/acting-in-the-public-interest/memberregulations>.

This report is made solely to the Board of Directors of Pennaire Filtration Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Pennaire Filtration Limited and state those matters that we have agreed to state to the Board of Directors of Pennaire Filtration Limited, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Pennaire Filtration Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Pennaire Filtration Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Pennaire Filtration Limited. You consider that Pennaire Filtration Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the accounts of Pennaire Filtration Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements 31 December 2020.

.....  
Ludlow Painter Limited  
Produce House  
1a Wickham Court Road  
West Wickham  
Kent  
BR4 9LN  
30 September 2021

**PENNAIRE FILTRATION LIMITED**  
**Balance Sheet**  
**As at 31 December 2020**

	<b>Notes</b>	<b>2020</b> <b>£</b>	<b>2019</b> <b>£</b>
<b>Fixed assets</b>			
Tangible fixed assets	3	19,645	42,673
		<b>19,645</b>	<b>42,673</b>
<b>Current assets</b>			
Stocks	4	28,347	23,594
Debtors	5	548,782	704,016
Cash at bank and in hand		354,415	56,913
		<b>931,544</b>	<b>784,523</b>
<b>Creditors: amount falling due within one year</b>	6	(619,357)	(529,602)
<b>Net current assets</b>		<b>312,187</b>	<b>254,921</b>
<b>Total assets less current liabilities</b>		331,832	297,594
<b>Creditors: amount falling due after more than one year</b>	7	(45,000)	(2,703)
<b>Net assets</b>		<b>286,832</b>	<b>294,891</b>
<b>Capital and reserves</b>			
Called up share capital	8	50,000	50,000
Profit and loss account		236,832	244,891
<b>Shareholder's funds</b>		<b>286,832</b>	<b>294,891</b>

For the year ended 31 December 2020 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the board of directors on 30 September 2021 and were signed on its behalf by:

-----

Kevin David Head  
Director

**PENNAIRE FILTRATION LIMITED**  
**Statement of Changes in Equity**  
**For the year ended 31 December 2020**

	Equity share capital	Retained Earnings	Total
	£	£	£
At 01 January 2019	<b>50,000</b>	<b>249,091</b>	<b>299,091</b>
Profit for the year		(4,200)	(4,200)
Total comprehensive income for the year	-	<b>(4,200)</b>	<b>(4,200)</b>
Total investments by and distributions to owners	-	-	-
At 31 December 2019	<b>50,000</b>	<b>244,891</b>	<b>294,891</b>
At 01 January 2020	<b>50,000</b>	<b>244,890</b>	<b>294,890</b>
Profit for the year		(8,058)	(8,058)
Total comprehensive income for the year	-	<b>(8,058)</b>	<b>(8,058)</b>
Total investments by and distributions to owners	-	-	-
At 31 December 2020	<b>50,000</b>	<b>236,832</b>	<b>286,832</b>



# PENNAIRE FILTRATION LIMITED

## Notes to the Financial Statements

### For the year ended 31 December 2020

#### General Information

Pennaire Filtration Limited is a private company, limited by shares, registered in England and Wales, registration number 04504174, registration address 14 Springfield Road, Springfield Industrial Estate, Burnham-On-Crouch, Essex, CM0 8UA

The presentation currency is £ sterling.

#### 1. Accounting policies

##### Significant accounting policies

##### Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

##### Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

##### Going concern basis

The directors believe that the company is experiencing good levels of sales growth and profitability, and that it is well placed to manage its business risks successfully. Accordingly, they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

##### Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

##### Website cost

Planning and operating costs for the company's website are charged to the profit and loss account as incurred.

##### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the profit and loss account.

##### Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	25% Straight Line
Computer Equipment	25% Straight Line

## Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

### 2. Average number of employees

Average number of employees during the year was 10 (2019 : 10).

### 3. Tangible fixed assets

Cost or valuation	Plant and Machinery	Computer Equipment	Total
	£	£	£
At 01 January 2020	96,925	12,009	108,934
Additions	-	-	-
Disposals	-	-	-
At 31 December 2020	<b>96,925</b>	<b>12,009</b>	<b>108,934</b>
<b>Depreciation</b>			
At 01 January 2020	60,217	6,044	66,261
Charge for year	20,016	3,012	23,028
On disposals	-	-	-
At 31 December 2020	<b>80,233</b>	<b>9,056</b>	<b>89,289</b>
<b>Net book values</b>			
Closing balance as at 31 December 2020	<b>16,692</b>	<b>2,953</b>	<b>19,645</b>
Opening balance as at 01 January 2020	<b>36,708</b>	<b>5,965</b>	<b>42,673</b>

### 4. Stocks

	2020	2019
	£	£
Stocks	28,347	23,594
	<b>28,347</b>	<b>23,594</b>

### 5. Debtors: amounts falling due within one year

	2020	2019
	£	£
Trade Debtors	363,400	353,611
Prepayments & Accrued Income	179,582	344,605
Other Debtors	5,800	5,800
	<b>548,782</b>	<b>704,016</b>

**6. Creditors: amount falling due within one year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade Creditors	344,017	311,400
Bank Loans & Overdrafts	5,000	0
Corporation Tax	3,562	4,416
PAYE & Social Security	7,918	7,625
Accrued Expenses	169,518	173,453
Other Creditors	14,123	1,634
Obligations under HP/Financial Leases	8,106	21,487
Directors Current Account	450	0
VAT	66,663	9,587
	<b>619,357</b>	<b>529,602</b>

**7. Creditors: amount falling due after more than one year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Bank Loans & Overdrafts	45,000	0
Obligations Under HP/Financial Leases	0	2,703
	<b>45,000</b>	<b>2,703</b>

**8. Share Capital**

<b>Allotted, called up and fully paid</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
50,000 Class A shares of £1.00 each	50,000	50,000
	<b>50,000</b>	<b>50,000</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.