

REGISTERED NUMBER: 04503774 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2012

FOR

OPERATIONAL PROJECT SERVICES LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

OPERATIONAL PROJECT SERVICES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2012**

DIRECTOR: D K A SLAWSON

SECRETARY: MRS A P SLAWSON

REGISTERED OFFICE: 94 Link Road
Anstey
LEICESTER
Leicestershire
LE7 7BX

REGISTERED NUMBER: 04503774 (England and Wales)

ACCOUNTANTS: Graham Barnes FCA
19a The Nook
Anstey
Leicester
Leicestershire
LE7 7AZ

OPERATIONAL PROJECT SERVICES LIMITED (REGISTERED NUMBER: 04503774)

ABBREVIATED BALANCE SHEET

31 JULY 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		11,580		14,679
CURRENT ASSETS					
Stocks		251,109		251,109	
Debtors		164,788		215,602	
Cash at bank		<u>9,982</u>		<u>-</u>	
		425,879		466,711	
CREDITORS					
Amounts falling due within one year	3	<u>538,210</u>		<u>573,341</u>	
NET CURRENT LIABILITIES			<u>(112,331)</u>		<u>(106,630)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(100,751)		(91,951)
CREDITORS					
Amounts falling due after more than one year	3		<u>169,208</u>		<u>172,200</u>
NET LIABILITIES			<u>(269,959)</u>		<u>(264,151)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(270,059)</u>		<u>(264,251)</u>
SHAREHOLDERS' FUNDS			<u>(269,959)</u>		<u>(264,151)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

OPERATIONAL PROJECT SERVICES LIMITED (REGISTERED NUMBER: 04503774)

ABBREVIATED BALANCE SHEET - continued
31 JULY 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 April 2013 and were signed by:

D K A SLAWSON - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 20% on reducing balance and 15% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2011 and 31 July 2012	<u>79,460</u>
DEPRECIATION	
At 1 August 2011	64,781
Charge for year	<u>3,099</u>
At 31 July 2012	<u>67,880</u>
NET BOOK VALUE	
At 31 July 2012	<u>11,580</u>
At 31 July 2011	<u>14,679</u>

3. CREDITORS

Creditors include an amount of £ 180,877 (2011 - £ 180,877) for which security has been given.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2012

3. CREDITORS - continued

They also include the following debts falling due in more than five years:

	2012	2011
	£	£
Repayable by instalments	<u>109,208</u>	<u>112,200</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012	2011
			£	£
100	Ordinary shares of £1 each	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.