

**REGISTRAR'S COPY**

**Company Registration No. 04503772 (England and Wales)**

**BAGCO LIMITED**

**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2015**

**WEDNESDAY**



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**25/05/2016**

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**COMPANIES HOUSE**

**BAGCO LIMITED**

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# BAGCO LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2015

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	2		611,557		607,199
Investments	2		1		1
			<u>611,558</u>		<u>607,200</u>
<b>Current assets</b>					
Stocks		661,941		607,553	
Debtors		921,561		1,013,923	
Cash at bank and in hand		606,652		327,307	
		<u>2,190,154</u>		<u>1,948,783</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(437,675)</u>		<u>(446,106)</u>	
<b>Net current assets</b>			<u>1,752,479</u>		<u>1,502,677</u>
<b>Total assets less current liabilities</b>			<u>2,364,037</u>		<u>2,109,877</u>
<b>Provisions for liabilities</b>			<u>(16,879)</u>		<u>(10,931)</u>
			<u>2,347,158</u>		<u>2,098,946</u>
<b>Capital and reserves</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			2,346,158		2,097,946
<b>Shareholders' funds</b>			<u>2,347,158</u>		<u>2,098,946</u>

# **BAGCO LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 OCTOBER 2015**

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For the financial year ended 31 October 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

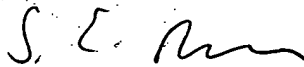
- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 21 April 2016



Mr C E Booth  
Director



Mrs S E Booth  
Director

**Company Registration No. 04503772**

# **BAGCO LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2015**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	1% straight line
Fixtures, fittings & equipment	25% reducing balance

#### **1.5 Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

#### **1.6 Stock**

Stock is valued at the lower of cost and net realisable value.

#### **1.7 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

# BAGCO LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2015

### 2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
<b>Cost</b>			
At 1 November 2014	797,460	1	797,461
Additions	33,187	-	33,187
At 31 October 2015	830,647	1	830,648
<b>Depreciation</b>			
At 1 November 2014	190,263	-	190,263
Charge for the year	28,827	-	28,827
At 31 October 2015	219,090	-	219,090
<b>Net book value</b>			
At 31 October 2015	611,557	1	611,558
At 31 October 2014	607,199	1	607,200

### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
<b>Participating interests</b>			
Bagco Asia Limited	Hong Kong	Ordinary	50.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2015 £	Profit/(loss) for the year 2015 £
Bagco Asia Limited	Principal activity Supplier of promotional bags	172,343	78,479

The above figures are taken from the accounts of Bagco Asia Ltd for the year ended 31 December 2014.

### 3 Share capital

	2015 £	2014 £
<b>Allotted, called up and fully paid</b>		
1,000 Ordinary shares of £1 each	1,000	1,000