

Company Registration No. 04503664 (England and Wales)

ALEX ROUSE WIG COMPANY LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

PAGES FOR FILING WITH REGISTRAR



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ALEX ROUSE WIG COMPANY LTD

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ALEX ROUSE WIG COMPANY LTD

BALANCE SHEET

AS AT 31 MARCH 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	3		151,497		136,360
Current assets					
Stocks	4	97,260		81,700	
Debtors	5	136,595		58,419	
Cash at bank and in hand		329,091		288,673	
		<u>562,946</u>		<u>428,792</u>	
Creditors: amounts falling due within one year	6	<u>(170,728)</u>		<u>(98,850)</u>	
Net current assets			392,218		329,942
Total assets less current liabilities			<u>543,715</u>		<u>466,302</u>
Provisions for liabilities			<u>(25,511)</u>		<u>(25,209)</u>
Net assets			<u>518,204</u>		<u>441,093</u>
Capital and reserves					
Called up share capital	7		100		100
Profit and loss reserves			<u>518,104</u>		<u>440,993</u>
Total equity			<u>518,204</u>		<u>441,093</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

ALEX ROUSE WIG COMPANY LTD

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2020

The financial statements were approved and signed by the director and authorised for issue on 23 December 2020

A L Rouse
Director

Company Registration No. 04503664

FOR THE YEAR ENDED 31 MARCH 2020

ALEX ROUSE WIG COMPANY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

1 Accounting policies

(Continued)

1.5 Taxation

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

Current tax

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

1.6 Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

1.7 Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

1.8 Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

ALEX ROUSE WIG COMPANY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

1 Accounting policies (Continued)

1.9 Judgements

No significant judgements exercised in the year.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2020 Number	2019 Number
Total	18	17

3 Tangible fixed assets

	Plant and machinery £
Cost	
At 1 April 2019	460,221
Additions	43,024
At 31 March 2020	503,245
Depreciation and impairment	
At 1 April 2019	323,861
Depreciation charged in the year	27,887
At 31 March 2020	351,748
Carrying amount	
At 31 March 2020	151,497
At 31 March 2019	136,360

4 Stocks

	2020 £	2019 £
Work in progress	845	20,285
Other inventories	96,415	61,415
	97,260	81,700

ALEX ROUSE WIG COMPANY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

5	Debtors	2020	2019
		£	£
	Amounts falling due within one year:		
	Trade debtors	99,790	47,221
	Other debtors	31,101	5,437
	Prepayments and accrued income	5,704	5,761
		<u>136,595</u>	<u>58,419</u>
		<u><u>136,595</u></u>	<u><u>58,419</u></u>
6	Creditors: amounts falling due within one year	2020	2019
		£	£
	Trade creditors	33,194	11,325
	Corporation tax	42,049	24,484
	Other taxation and social security	65,116	51,661
	Other creditors	3,485	1,264
	Accruals and deferred income	26,884	10,116
		<u>170,728</u>	<u>98,850</u>
		<u><u>170,728</u></u>	<u><u>98,850</u></u>
7	Called up share capital	2020	2019
		£	£
	Ordinary share capital		
	Issued and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u>100</u>	<u>100</u>
		<u><u>100</u></u>	<u><u>100</u></u>

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