Registration number: 04503664

## Alex Rouse Wig Company Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

Sobell
Chartered
Ground
Unit 501
Centennial
Elstree,
Hertfordshire
WD63FG

Centennial Park
Avenue
Borehamwood

### Alex Rouse Wig Company Ltd Contents

Abbreviated Balance Sheet		<u>l</u>
Notes to the Abbreviated Accounts		<u>2</u> to <u>3</u>

### Alex Rouse Wig Company Ltd (Registration number: 04503664) Abbreviated Balance Sheet at 31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets	<u>2</u>	150,559	164,542
Current assets			
Stocks		48,725	61,492
Debtors		35,023	43,716
Cash at bank and in hand		175,795	26,673
		259,543	131,881
Creditors: Amounts falling due within one year		(108,466)	(115,092)
Net current assets		151,077	16,789
Total assets less current liabilities		301,636	181,331
Provisions for liabilities		(28,776)	(31,279)
Net assets		272,860	150,052
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		272,760	149,952
Shareholders' funds		272,860	150,052

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 8 December 2016

A L Rouse Director

The notes on pages 2 to 3 form an integral part of these financial statements.

## Alex Rouse Wig Company Ltd Notes to the Abbreviated Accounts for the Year Ended 31 March 2016

..... continued

#### 1 Accounting policies

#### Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

#### Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

F i x e d a s s e t s

All fixed assets are initially recorded at cost.

#### Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class Depreciation method and rate

Plant and machinery 25% on cost and 15% on reducing balance

#### Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

#### Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

#### Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

Page 2

# Alex Rouse Wig Company Ltd Notes to the Abbreviated Accounts for the Year Ended 31 March 2016

..... continued

#### 2 Fixed assets

				Tangible assets	Total £
Cost					
At 1 April 2015				364,839	364,839
Additions				17,363	17,363
At 31 March 2016				382,202	382,202
Depreciation					
At 1 April 2015				200,297	200,297
Charge for the year				31,346	31,346
At 31 March 2016				231,643	231,643
Net book value					
At 31 March 2016				150,559	150,559
At 31 March 2015				164,542	164,542
3 Share capital					
Allotted, called up and fully paid shares					
•	2016			2015	
	No.		£	No.	£
Ordinary shares of £1 each		100	100	100	100
		Page 3			

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.