

Company Registration No. 04503333 (England and Wales)

ZERION LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2011

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ZERION LIMITED

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ZERION LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		161		362
Current assets					
Debtors		1,519		1,832	
		<u>1,519</u>		<u>1,832</u>	
Creditors: amounts falling due within one year		<u>(9,022)</u>		<u>(6,116)</u>	
Net current liabilities			(7,503)		(4,284)
Total assets less current liabilities			<u>(7,342)</u>		<u>(3,922)</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			(7,343)		(3,923)
Shareholders' funds			<u>(7,342)</u>		<u>(3,922)</u>

For the financial year ended 31 August 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges her responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 2 May 2012

x  2nd May 2012

J Dorman
Director

Company Registration No. 04503333

ZERION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The accounts are prepared on the going concern basis on the assumption that continued financial support is received from the company's creditors and directors

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	33% Straight Line
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1.5 Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

ZERION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2011

2 Fixed assets

	Tangible assets £
Cost	
At 1 September 2010 & at 31 August 2011	2,119
Depreciation	
At 1 September 2010	1,757
Charge for the year	201
At 31 August 2011	1,958
Net book value	
At 31 August 2011	161
At 31 August 2010	362

3 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	1	1

4 Transactions with directors

The amount due to the director at the year end was £4,637 (2010 - £2,017)