

REGISTERED NUMBER: 04503076 (England and Wales)

**Unaudited Financial Statements
for the Year Ended 5 April 2018
for
Andrew Allan Properties Limited**

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for the Year Ended 5 April 2018**

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Andrew Allan Properties Limited

**Company Information
for the Year Ended 5 April 2018**

DIRECTOR: A W Allan

REGISTERED OFFICE: 12a Marlborough Place
BRIGHTON
East Sussex
BN1 1WN

REGISTERED NUMBER: 04503076 (England and Wales)

ACCOUNTANTS: Ghiaci Goodhand Smith Limited
12a Marlborough Place
BRIGHTON
East Sussex
BN1 1WN

Andrew Allan Properties Limited (Registered number: 04503076)

**Balance Sheet
5 April 2018**

	Notes	5.4.18 £	£	5.4.17 £	£
FIXED ASSETS					
Tangible assets	3		501,004		501,338
CURRENT ASSETS					
Debtors	4	56,000		71,000	
Cash at bank		<u>863</u>		<u>10,930</u>	
		56,863		81,930	
CREDITORS					
Amounts falling due within one year	5	<u>22,989</u>		<u>34,034</u>	
NET CURRENT ASSETS			<u>33,874</u>		<u>47,896</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			534,878		549,234
CREDITORS					
Amounts falling due after more than one year	6		(231,594)		(242,781)
PROVISIONS FOR LIABILITIES	7		<u>(41)</u>		<u>(75)</u>
NET ASSETS			<u>303,243</u>		<u>306,378</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Revaluation reserve	9		303,000		303,000
Retained earnings	9		<u>143</u>		<u>3,278</u>
SHAREHOLDERS' FUNDS			<u>303,243</u>		<u>306,378</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the
- (a) Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with
- (b) the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Andrew Allan Properties Limited (Registered number: 04503076)

**Balance Sheet - continued
5 April 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 4 January 2019 and were signed by:

A W Allan - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 5 April 2018**

1. STATUTORY INFORMATION

Andrew Allan Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Freehold property

The policy of not providing depreciation on freehold property is in accordance with the procedure laid down in Section 1A 'Small Entities' of Financial Reporting Standard 102. The policy is a departure from the specific requirement of the Companies Act 2006 to provide depreciation on any fixed asset which has a limited useful economic life. The departure from the Companies Act 2006 requirements is, in the opinion of the director, necessary in order to give a true and fair view in accordance with Section 1A of FRS102.

Notes to the Financial Statements - continued
for the Year Ended 5 April 2018

3. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST OR VALUATION			
At 6 April 2017 and 5 April 2018	<u>500,000</u>	<u>14,764</u>	<u>514,764</u>
DEPRECIATION			
At 6 April 2017	-	13,426	13,426
Charge for year	-	334	334
At 5 April 2018	<u>-</u>	<u>13,760</u>	<u>13,760</u>
NET BOOK VALUE			
At 5 April 2018	<u>500,000</u>	<u>1,004</u>	<u>501,004</u>
At 5 April 2017	<u>500,000</u>	<u>1,338</u>	<u>501,338</u>

Cost or valuation at 5 April 2018 is represented by:

	Freehold property £	Plant and machinery £	Totals £
Valuation in 2006	303,000	-	303,000
Cost	<u>197,000</u>	<u>14,764</u>	<u>211,764</u>
	<u>500,000</u>	<u>14,764</u>	<u>514,764</u>

The company's investment property was valued at £500,000 by the director on 5th April 2006, being his estimate of the open market value. He is of the opinion that the open market value has not significantly changed since that date. If the property was sold at £500,000 on 5th April 2018, there would be a potential corporation tax liability of circa £60,000 arising thereon.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.18 £	5.4.17 £
Allan Farrow Builders Limited	<u>56,000</u>	<u>71,000</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.18 £	5.4.17 £
Bank loans and overdrafts	13,794	13,447
Tax	4,009	3,125
VAT	4,751	6,627
Directors' loan accounts	56	1,456
Accruals and deferred income	-	9,000
Accrued expenses	<u>379</u>	<u>379</u>
	<u>22,989</u>	<u>34,034</u>

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2018**

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	5.4.18 £	5.4.17 £
Bank loans - 1-2 years	14,150	13,794
Bank loans - 2-5 years	44,677	43,553
Bank loans more 5 yr by instal	<u>172,767</u>	<u>185,434</u>
	<u>231,594</u>	<u>242,781</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>172,767</u>	<u>185,434</u>

7. PROVISIONS FOR LIABILITIES

	5.4.18 £	5.4.17 £
Deferred tax	<u>41</u>	<u>75</u>
		Deferred tax
		£
Balance at 6 April 2017		75
Accelerated capital allowances		<u>(34)</u>
Balance at 5 April 2018		<u>41</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	
100	Ordinary	£1	
			5.4.18 £ <u>100</u>
			5.4.17 £ <u>100</u>

9. RESERVES

	Retained earnings £	Revaluation reserve £	Totals £
At 6 April 2017	3,278	303,000	306,278
Profit for the year	16,965		16,965
Dividends	<u>(20,100)</u>		<u>(20,100)</u>
At 5 April 2018	<u>143</u>	<u>303,000</u>	<u>303,143</u>

10. RELATED PARTY DISCLOSURES

During the year, total dividends of £20,100 (2017 - £9,180) were paid to the director .

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2018**

11. CONTROLLING PARTY

The company was controlled by its director, A W Allan, throughout the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.