

Registered number
04502157

360 Degrees Design Limited

Report and Accounts

31 December 2014

360 Degrees Design Limited

Registered number:

04502157

Directors' Report

The directors present their report and accounts for the year ended 31 December 2014.

Principal activities

The company's principal activity during the year continued to be that of a commission agent in the field of interior design consultancy services.

Directors

The following persons served as directors during the year:

Benjamin Bateson

Versos Directors Limited

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 8 April 2015 and signed on its behalf.

Benjamin Bateson

Director

360 Degrees Design Limited
Profit and Loss Account
for the year ended 31 December 2014

	Notes	2014	2013
		€	€
Turnover		13,904	15,397
Administrative expenses		(13,521)	(12,704)
Operating profit		<u>383</u>	<u>2,693</u>
Interest receivable and similar income	2	-	446
Interest payable and similar charges	3	(809)	-
(Loss)/profit on ordinary activities before taxation		<u>(426)</u>	<u>3,139</u>
Tax on (loss)/profit on ordinary activities	4	-	(730)
(Loss)/profit for the financial year		<u><u>(426)</u></u>	<u><u>2,409</u></u>

360 Degrees Design Limited**Balance Sheet****as at 31 December 2014**

	Notes	2014	2013
		€	€
Current assets			
Debtors	5	19,938	19,918
Cash at bank and in hand		158,305	-
		<u>178,243</u>	<u>19,918</u>
Creditors: amounts falling due within one year	6	(171,549)	(12,798)
Net current assets		<u>6,694</u>	<u>7,120</u>
Net assets		<u><u>6,694</u></u>	<u><u>7,120</u></u>
Capital and reserves			
Called up share capital	7	4,711	4,711
Profit and loss account	8	1,983	2,409
Shareholders' funds		<u><u>6,694</u></u>	<u><u>7,120</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Benjamin Bateson

Director

Approved by the board on 8 April 2015

360 Degrees Design Limited

Notes to the Accounts

for the year ended 31 December 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Interest receivable and similar income	2014	2013
	€	€
Gain on foreign exchange	-	446
	<hr/>	<hr/>
3 Interest payable and similar charges	2014	2013
	€	€
Loss on foreign exchange	809	-
	<hr/>	<hr/>
4 Taxation	2014	2013
	€	€
UK corporation tax	-	730
	<hr/>	<hr/>
5 Debtors	2014	2013
	€	€
Other debtors	19,938	19,918
	<hr/>	<hr/>
6 Creditors: amounts falling due within one year	2014	2013
	€	€
Trade creditors	158,213	-
Corporation tax	-	730

Other creditors			13,336	12,068
			<u>171,549</u>	<u>12,798</u>
7 Share capital	Nominal value	2014 Number	2014 €	2013 €
Allotted, called up and fully paid:				
Ordinary shares	£1 each	3,000	<u>4,711</u>	<u>4,711</u>
8 Profit and loss account			2014 €	
At 1 January 2014			2,409	
Loss for the year			(426)	
At 31 December 2014			<u>1,983</u>	
9 Dividends			2014 €	2013 €
Dividends for which the company became liable during the year:				
Dividends paid			<u>-</u>	<u>3,190</u>
10 Related party transactions			2014 €	2013 €
Shareholders				
At the balance sheet date the company owed to the shareholders the amount of:			7,380	7,380

11 Ultimate controlling party

The directors are aware of the ultimate controlling party. However, they are under a duty of confidentiality that prevents them from disclosing certain information otherwise required by Financial Reporting Standard 8. Therefore they have taken the exemption offered by the standard in respect of confidentiality.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.