

**Registered Number 04501870**

**Glendale Taxis Limited**

**Abbreviated Accounts**

**31 August 2011**

**Glendale Taxis Limited**

**Registered Number 04501870**

**Company Information**

**Registered Office:**

29 Glendale Road  
Wooler  
Northumberland  
NE71 6DN

**Reporting Accountants:**

Greaves Grindle  
Chartered Accountants  
Victoria House  
Bondgate Within  
Alnwick  
Northumberland  
NE66 1TA

Glendale Taxis Limited

Registered Number 04501870

Balance Sheet as at 31 August 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Intangible	2	2,400	2,600
Tangible	3	4,333	5,396
		<u>6,733</u>	<u>7,996</u>
<b>Current assets</b>			
Debtors		907	568
Cash at bank and in hand		7	143
Total current assets		<u>914</u>	<u>711</u>
<b>Creditors: amounts falling due within one year</b>		(20,278)	(19,645)
<b>Net current assets (liabilities)</b>		(19,364)	(18,934)
<b>Total assets less current liabilities</b>		<u>(12,631)</u>	<u>(10,938)</u>
<b>Creditors: amounts falling due after more than one year</b>		(925)	(925)
<b>Provisions for liabilities</b>		(50)	(59)
<b>Total net assets (liabilities)</b>		<u>(13,606)</u>	<u>(11,922)</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		(13,706)	(12,022)
<b>Shareholders funds</b>		<u>(13,606)</u>	<u>(11,922)</u>

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- a. For the year ending 31 August 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 02 April 2012

And signed on their behalf by:

**D Curry, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 August 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents gross income.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Fixtures and fittings	15% on reducing balance
Motor vehicles	20% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 September 2010	<u>4,000</u>
At 31 August 2011	<u>4,000</u>

**Amortisation**

At 01 September 2010	1,400
Charge for year	<u>200</u>
At 31 August 2011	<u>1,600</u>

**Net Book Value**

At 31 August 2011	2,400
At 31 August 2010	<u>2,600</u>

3 **Tangible fixed assets**

Cost		Total £
At 01 September 2010		<u>8,940</u>
At 31 August 2011	-	<u>8,940</u>

At 31 August 2011	-	<u>0,940</u>
<b>Depreciation</b>		
At 01 September 2010		3,544
Charge for year	-	<u>1,063</u>
At 31 August 2011	-	<u>4,607</u>
<b>Net Book Value</b>		
At 31 August 2011		4,333
At 31 August 2010	-	<u>5,396</u>

4 **Share capital**

	2011	2010
	£	£
<b>Allotted, called up and fully paid:</b>		
100 Ordinary shares of £1 each	100	100