

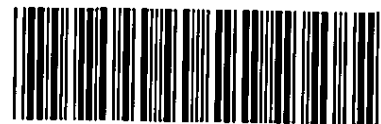
REGISTERED NUMBER: 4501870 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2007

FOR

GLENDAL TAXIS LIMITED

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GLENDALE TAXIS LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2007**

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GLENDALE TAXIS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2007

DIRECTOR

D Curry

SECRETARY.

Mrs C Straughan

REGISTERED OFFICE:

29 Glendale Road
Wooler
Northumberland
NE71 6DN

REGISTERED NUMBER:

4501870 (England and Wales)

ACCOUNTANTS:

Greaves Grindle
Chartered Accountants
Victoria House
Bondgate Within
Alnwick
Northumberland
NE66 1TA

GLENDALE TAXIS LIMITED
ABBREVIATED BALANCE SHEET
31 AUGUST 2007

		2007		2006	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		3,200		3,400
Tangible assets	3		<u>1,936</u>		<u>2,503</u>
			5,136		5,903
CURRENT ASSETS					
Debtors		1,230		1,301	
Cash in hand		<u>-</u>		<u>(10)</u>	
		1,230		1,291	
CREDITORS					
Amounts falling due within one year		<u>8,575</u>		<u>7,860</u>	
NET CURRENT LIABILITIES			<u>(7,345)</u>		<u>(6,569)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(2,209)</u>		<u>(666)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(2,309)</u>		<u>(766)</u>
SHAREHOLDERS' FUNDS			<u>(2,209)</u>		<u>(666)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on *May 8TH 2008* and were signed by


D Curry - Director

The notes form part of these abbreviated accounts

GLENDAL TAXIS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- Straight line over 2 years

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2006 and 31 August 2007	4,000
AMORTISATION	
At 1 September 2006	600
Charge for year	200
At 31 August 2007	800
NET BOOK VALUE	
At 31 August 2007	3,200
At 31 August 2006	3,400

GLENDALE TAXIS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2007**

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2006	8,796
Additions	129
	<u>8,925</u>
At 31 August 2007	8,925
DEPRECIATION	
At 1 September 2006	6,293
Charge for year	696
	<u>6,989</u>
At 31 August 2007	6,989
NET BOOK VALUE	
At 31 August 2007	<u>1,936</u>
At 31 August 2006	<u>2,503</u>

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
100	Ordinary	£1	<u>100</u>	<u>100</u>