

**Guardian Homecare Services
(Surrey & Mid-Sussex) Limited**

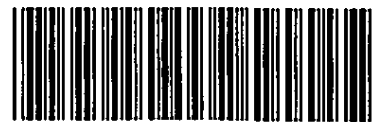
Report and Financial Statements

Year Ended

31 March 2012

Company Number 04501662

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Guardian Homecare Services (Surrey & Mid-Sussex) Limited

**Report and financial statements
for the year ended 31 March 2012**

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Directors

Mr M A J Harrison
Mr C Rushton

Secretary and registered office

Mr M A J Harrison, Staple Court, 11 Staple Inn Buildings, London, WC1V 7QH

Company number

04501662

Auditors

BDO LLP, Arcadia House, Maritime Walk, Ocean Village, Southampton, SO14 3TL

Guardian Homecare Services (Surrey & Mid-Sussex) Limited

Report of the directors for the year ended 31 March 2012

The directors present their report together with the audited financial statements for the year ended 31 March 2012

Results and dividends

The profit and loss account is set out on page 5 and shows the profit for the year

Principal activities, review of business and future developments

The company's principal activity is the supply of domiciliary care. On 31 March 2012, the company's trade and assets were transferred to Guardian Homecare UK Limited

Directors

The directors of the company during the year were

Mr M A J Harrison
Mr C Rushton

Directors' responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Guardian Homecare Services (Surrey & Mid-Sussex) Limited

Report of the directors for the year ended 31 March 2012 (continued)

Auditors

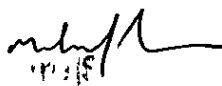
All of the current directors have taken all the steps that they ought to have taken to make themselves aware of any information needed by the company's auditors for the purposes of their audit and to establish that the auditors are aware of that information. The directors are not aware of any relevant audit information of which the auditors are unaware.

BDO LLP have expressed their willingness to continue in office and a resolution to re-appoint them will be proposed at the annual general meeting.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By order of the board

Mr M A J Harrison



Secretary 31/12/2012

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Guardian Homecare Services (Surrey & Mid-Sussex) Limited

Independent auditor's report

To the members of Guardian Homecare Services (Surrey & Mid-Sussex) Limited

We have audited the financial statements of Guardian Homecare Services (Surrey & Mid-Sussex) Limited for the year ended 31 March 2012 which comprise the profit and loss account, the balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the statement of directors' responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the APB's website at www.frc.org.uk/apb/scope/private.cfm.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 March 2012 and of its profit for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Guardian Homecare Services (Surrey & Mid-Sussex) Limited

Independent auditor's report (*continued*)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements and the directors' report in accordance with the small companies' regime



Malcolm Thixton (senior statutory auditor)
For and on behalf of BDO LLP, statutory auditor
Southampton
United Kingdom 11/11/2022

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127)

Guardian Homecare Services (Surrey & Mid-Sussex) Limited

Profit and loss account for the year ended 31 March 2012

	Note	Year ended 31 March 2012 £	15 months ended 31 March 2011 £
Turnover	2	273,990	415,076
Cost of sales		160,143	236,274
		<hr/>	<hr/>
Gross profit		113,847	178,802
Administrative expenses		53,680	111,311
		<hr/>	<hr/>
Operating profit	3	60,167	67,491
Interest payable and similar charges		-	(2)
		<hr/>	<hr/>
Profit on ordinary activities before taxation		60,167	67,489
Taxation on profit on ordinary activities	5	742	2,000
		<hr/>	<hr/>
Profit on ordinary activities after taxation		59,425	65,489
		<hr/>	<hr/>

All amounts relate to continuing activities

All recognised gains and losses in the current year and prior period are included in the profit and loss account

The notes on pages 7 to 12 form part of these financial statements

Guardian Homecare Services (Surrey & Mid-Sussex) Limited

Balance sheet at 31 March 2012

Company number 04501662

	Note	31 March 2012 £	31 March 2012 £	31 March 2011 £	31 March 2011 £
Current assets					
Debtors	6	523,464		480,646	
Cash at bank and in hand		-		7,175	
		<u>523,464</u>		<u>487,821</u>	
Creditors: amounts falling due within one year	7	-		23,782	
		<u>-</u>		<u>23,782</u>	
Total assets less current liabilities			523,464		464,039
			<u>523,464</u>		<u>464,039</u>
Capital and reserves					
Called up share capital	8		3		3
Profit and loss account	9		523,461		464,036
			<u>523,461</u>		<u>464,036</u>
Shareholders' funds	10		523,464		464,039
			<u>523,464</u>		<u>464,039</u>

The financial statements were approved by the board of directors and authorised for issue on ~~21 September 2011~~ ^{31 October 2012}

Mr M A J Harrison
Director



The notes on pages 7 to 12 form part of these financial statements

Guardian Homecare Services (Surrey & Mid-Sussex) Limited

Notes forming part of the financial statements
for the year ended 31 March 2012

1 Accounting policies

The financial statements have been prepared under the historical cost convention

The following principal accounting policies have been applied

Cash flow statement

The company has taken advantage of the exemption conferred by Financial Reporting Standard 1 'Cash Flow Statements (Revised 1996)' not to prepare a cash flow statement on the grounds that at least 90% of the voting rights in the company are controlled within the group headed by City and County Healthcare Holdings Limited and the company is included in consolidated financial statements

Turnover

Turnover represents sales to external customers at invoiced amounts less value added tax or local taxes on sales

Taxation

The charge for taxation is based on profits for the year and taken into account taxation deferred

Current tax is measured at amounts expected to be paid using tax rates and laws that have been enacted or substantively enacted by the balance sheet date

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that the recognition of deferred tax assets is limited to the extent that the company anticipates making sufficient taxable profits in the future to absorb the reversal of the underlying timing differences

Deferred tax balances arising from underlying timing differences in respect of tax allowances on industrial buildings are reversed if and when all conditions for retaining those allowances have been met

Deferred tax balances are not discounted

Guardian Homecare Services (Surrey & Mid-Sussex) Limited

Notes forming part of the financial statements
for the year ended 31 March 2012 (continued)

1 Accounting policies (continued)

Leased assets

Where assets are financed by leasing agreements that give rights approximating to ownership (finance leases), the assets are treated as if they had been purchased outright. The amount capitalised is the present value of the minimum lease payments payable over the term of the lease. The corresponding leasing commitments are shown as amounts payable to the lessor. Depreciation on the relevant assets is charged to the profit and loss account over the shorter of estimated useful economic life and the period of the lease.

Lease payments are analysed between capital and interest components so that the interest element of the payment is charged to the profit and loss account over the period of the lease and is calculated so that it represents a constant proportion of the balance of capital repayments outstanding. The capital part reduces the amounts payable to the lessor.

All other leases are treated as operating leases. Their annual rentals are charged to the profit and loss account on a straight-line basis over the term of the lease.

2 Turnover

Turnover is wholly attributable to the principal activity of the company and arises solely within the United Kingdom.

3 Operating profit

	Year ended 31 March 2012 £	15 months ended 31 March 2011 £
This is arrived at after charging		
Hire of other assets - operating leases	19,222	19,849

Auditors remuneration of £1,000 (2011: £2,000) was incurred by a fellow subsidiary on behalf of the company.

Guardian Homecare Services (Surrey & Mid-Sussex) Limited

Notes forming part of the financial statements
for the year ended 31 March 2012 (*continued*)

4 Employees

Staff costs (including directors) consist of

	Year ended 31 March 2012 £	15 months ended 31 March 2011 £
Wages and salaries	172,042	270,946
Social security costs	10,265	20,000
	<u>182,307</u>	<u>290,946</u>

The average number of employees (including directors) during the year/period was as follows

	Year ended 31 March 2012 Number	15 months ended 31 March 2011 Number
Support functions	1	1
Operational teams	17	14
	<u>18</u>	<u>15</u>

5 Taxation on profit on ordinary activities

	Year ended 31 March 2012 £	15 months ended 31 March 2011 £
<i>Deferred tax</i>		
Origination and reversal of timing differences	742	-
Adjustment in respect of previous periods	-	2,000
	<u>742</u>	<u>2,000</u>

Guardian Homecare Services (Surrey & Mid-Sussex) Limited

Notes forming part of the financial statements
for the year ended 31 March 2012 (continued)

5 Taxation on profit on ordinary activities (continued)

The tax assessed for the year/period is lower than the standard rate of corporation tax in the UK applied to profit before tax

	Year ended 31 March 2012 £	15 months ended 31 March 2011 £
Profit on ordinary activities before tax	60,167	67,489
Profit on ordinary activities at the standard rate of corporation tax in the UK of 26% (2011 - 28%)	15,643	18,897
Effect of		
Expenses not deductible for tax purposes	-	1,030
Capital allowances for period in excess of depreciation	(742)	-
Group relief	(15,770)	(19,927)
Other timing differences	869	-
Current tax charge for the year/period	-	-

6 Debtors

	31 March 2012 £	31 March 2011 £
Trade debtors	-	39,499
Amounts owed by group undertakings	523,464	433,839
Prepayments and accrued income	-	6,566
Deferred taxation	-	742
	523,464	480,646

All amounts shown under debtors fall due for payment within one year

	Deferred taxation £
At 1 April 2011	742
Utilised in year	(742)
At 31 March 2012	-

Guardian Homecare Services (Surrey & Mid-Sussex) Limited

Notes forming part of the financial statements
for the year ended 31 March 2012 (*continued*)

7 Creditors, amounts falling due within one year

	31 March 2012 £	31 March 2011 £
Amounts owed to group undertakings	-	5,847
Taxation and social security	-	2,510
Other creditors	-	10,219
Accruals and deferred income	-	5,206
	<u>-</u>	<u>23,782</u>
	<u>-</u>	<u>23,782</u>

8 Share capital

	31 March 2012 £	31 March 2011 £
<i>Allotted, called up and fully paid</i>		
3 Ordinary shares of £1 each	<u>3</u>	<u>3</u>

9 Reserves

	Profit and loss account £
At 1 April 2011	464,036
Profit for the year	59,425
	<u>523,461</u>
At 31 March 2012	<u>523,461</u>

Guardian Homecare Services (Surrey & Mid-Sussex) Limited

Notes forming part of the financial statements
for the year ended 31 March 2012 (*continued*)

10 Reconciliation of movements in shareholders' funds

	31 March 2012 £	31 March 2011 £
Profit for the year/period	59,425	65,489
Opening shareholders' funds	464,039	398,550
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Closing shareholders' funds	523,464	464,039
	<hr/>	<hr/>

11 Contingent liabilities

The company's assets are secured against group bank loan and loan note liabilities amounting to £28,820,500 (2011 £21,275,500)

12 Related party disclosures

The company is a wholly owned subsidiary of City and County Healthcare Holdings Limited. It has taken advantage of the exemption conferred by Financial Reporting Standard 8 'Related party disclosures' not to disclose transactions with this company or other wholly owned subsidiaries within the group.

13 Ultimate parent company and parent undertaking of larger group

The company is a subsidiary of Guardian Homecare UK Limited. The ultimate parent company is City and County Healthcare Holdings Limited.

The largest and smallest group in which the results of the company are consolidated is that headed by City and County Healthcare Holdings Limited, incorporated in England. The consolidated accounts of this company are available to the public and may be obtained from Companies and House. No other group accounts include the results of the company.

The ultimate controlling party is Sovereign Capital LLP.