

Abbreviated Unaudited Accounts
For The Year Ended 30 November 2016
for
Custard Creative Limited

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For The Year Ended 30 November 2016

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Custard Creative Limited
Company Information
For The Year Ended 30 November 2016

DIRECTOR: Miss S Rust

REGISTERED OFFICE: 46 Northampton Road
Broughton
Kettering
Northamptonshire
NN14 1NS

REGISTERED NUMBER: 04501658 (England and Wales)

ACCOUNTANTS: Cottons Accountants LLP
1 Billing Road
Northampton
Northamptonshire
NN1 5AL

Abbreviated Balance Sheet
30 November 2016

	Notes	30/11/16 £	£	30/11/15 £	£
FIXED ASSETS					
Intangible assets	2		90,000		105,000
Tangible assets	3		<u>1,578</u>		<u>416</u>
			91,578		105,416
CURRENT ASSETS					
Debtors		11,544		30,424	
Cash at bank		<u>39,351</u>		<u>22,910</u>	
		50,895		53,334	
CREDITORS					
Amounts falling due within one year		<u>38,290</u>		<u>39,518</u>	
NET CURRENT ASSETS			<u>12,605</u>		<u>13,816</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			104,183		119,232
CREDITORS					
Amounts falling due after more than one year			<u>105,000</u>		<u>115,000</u>
NET (LIABILITIES)/ASSETS			<u>(817)</u>		<u>4,232</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(917)</u>		<u>4,132</u>
SHAREHOLDERS' FUNDS			<u>(817)</u>		<u>4,232</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
30 November 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 August 2017 and were signed by:

Miss S Rust - Director

Notes to the Abbreviated Accounts
For The Year Ended 30 November 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Franchise licence fees are capitalised within Intangible assets and amortised over their useful economic life of 2 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on cost and 20% on cost
Computer equipment	- 50% on cost and 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 December 2015	
and 30 November 2016	<u>309,000</u>
AMORTISATION	
At 1 December 2015	204,000
Amortisation for year	<u>15,000</u>
At 30 November 2016	<u>219,000</u>
NET BOOK VALUE	
At 30 November 2016	<u>90,000</u>
At 30 November 2015	<u>105,000</u>

Notes to the Abbreviated Accounts - continued
For The Year Ended 30 November 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2015	2,537
Additions	2,193
At 30 November 2016	<u>4,730</u>
DEPRECIATION	
At 1 December 2015	2,121
Charge for year	1,031
At 30 November 2016	<u>3,152</u>
NET BOOK VALUE	
At 30 November 2016	<u>1,578</u>
At 30 November 2015	<u>416</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30/11/16 £	30/11/15 £
100	Ordinary shares	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.