

CHRESTOS MISSION

**(Company limited by guarantee
and not having a share capital)**

**Annual Report and Accounts
for the year ended
31 December 2020**

Company No:

4500963

Registered Charity No:

1095325



CHRESTOS MISSION

Annual Report and Accounts for the year ended 31 December 2020

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CHRESTOS MISSION

TRUSTEES' REPORT

for the year ended

31 December 2020

The Trustees present their report with the accounts of Chrestos Mission for the year ended 31 December 2020.

REFERENCE AND ADMINISTRATIVE DETAILS

Incorporation and company status

Chrestos Mission was incorporated under the Companies Act 1985 as a private limited company on 1 August 2002. The company number is 4500963. It is constituted under its Memorandum and Articles of Association as a company limited by guarantee and not having a share capital. The company may have up to 12 members and the liability of the members in the event of Chrestos Mission being wound up is limited to £1 each.

Charitable status

Chrestos Mission was granted the status of a registered charity by the Charity Commission for England and Wales on 9 January 2003. Its registered number is 1095325.

Charitable objects

The objects of Chrestos Mission are:

- i) to advance Christianity by showing the love of Jesus Christ, in particular through missionary work and providing Christian literature and Bible classes;
- ii) to relieve poverty, suffering and distress in accordance with Christian principles, in particular by caring for the sick, training health workers, and providing medicines, clothing, blankets and food;
- iii) to advance education, in particular by the provision of classes in the English language, computer science, and other subjects of use to those receiving such education.

Chrestos Mission operates principally among the Karen people in Thailand.

Address

The registered address of Chrestos Mission is 2nd Floor, 159a Chase Side, Enfield, EN2 0PW.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure

Chrestos Mission is governed by its Board of Trustees in the United Kingdom, who are also Directors of the company. The Mission's activities in Thailand require it to be registered as a charity in Thailand, and to have a Board of Trustees in Thailand who are responsible to the Government of Thailand for the local operations of the charity. The United Kingdom Board works closely with the Thailand Board and the two are mutually supportive in seeking to achieve the Mission's objectives.

CHRESTOS MISSION

TRUSTEES' REPORT, continued for the year ended 31 December 2020

Structure, continued

Responsibility for the day-to-day operations of Chrestos Mission in Thailand is given to the Director of Overseas Operations, who is resident in Thailand. The Director of Overseas Operations since the inception of the charity had been Dr Geoffrey Atkinson, ably supported by his wife, Mrs Pat Atkinson. Following their retirement during the year, Mr Wittaya Wanasatit, who previously served as Co-Director, has assumed responsibility for the charity's operations in Thailand.

Trustees

The following Trustees served on the United Kingdom Board during the year and up to the date of this report:

Anthony John Harrop (Chairman)
Edward Frank Goveia
Neil John Hardy
Rosslyn Anne Hill
Peter Maycock (Secretary)
Pamela Shepherd
Norman John Silverstone (Treasurer)
Jacqueline Jennifer Wells

OBJECTIVES AND ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE

Objectives

The objectives of Chrestos Mission are its charitable objects as stated on page 1.

Review of activities during the year

The Bible School

The numbers of students for the year 2020 were:

	<i>Male</i>	<i>Female</i>	<i>Total</i>
First Year	5	2	7
Second Year	5	2	7
Third Year	5	15	20
Fourth Year	7	7	14
<i>Grand total</i>	22	26	48

Chrestos provides teaching and learning activities for the students. The word of God is taught intensively, along with morality and ethics. The students are taught by staff-teachers at Chrestos and visiting pastors and professors from Thailand and overseas. The full course of study covers four years, including a six-month internship, following which the students graduate with a certificate of education. This year the students were divided into four classes. Amongst the subjects taught were the Bible books of Ezekiel, Hosea and Revelation, and the wider subjects of development and fundraising.

CHRESTOS MISSION

TRUSTEES' REPORT, continued for the year ended 31 December 2020

Review of activities during the year, continued

The Bible School, continued

The students visit and fellowship with Karen churches, encouraging, upholding and learning from each other. In 2020, due to the COVID-19 pandemic, outreach to the churches was necessarily limited. Visits were made to Mae Hong Son Province, Sop Mei District, Mae Sariang District, Mae La Noi District and Khun Yuam District. Students were divided into two groups, each with two teachers to supervise them.

The 4th year students were able to complete their 6-month internship from August 2020 to January 2021. They became a blessing to the churches, groups and hostels they visited, and many churches have requested internship students for the coming year as a result of the feedback from their visits. The students themselves were blessed by their experiences, growing in faith and in their personal relationship with the Lord.

The students learning experience is wide. In addition to the Bible, they are taught choir music, computers, the English language, and agriculture. The intention is to give students knowledge and understanding which they will be able to use in the service of the Lord and other works in the future. In view of the current coronavirus pandemic, the students have learned about the COVID-19 virus and other diseases and how to prevent themselves and others from becoming infected. The students are encouraged to play sports and exercise for good health.

Chrestos actively cooperates with local government and the local community, who are involved in various activities to train students and staff to help and serve the community in a volunteer spirit.

The Orphanage

Our orphanage is known as The Home of Peace and Joy.

In 2020 we had 14 boys in the orphanage, three of whom were studying at university, seven at Mae Sariang Industrial and Community Education College, one at Mae Sariang Boriphat Suksa School, and three at Thairath Wittaya School 33. Chrestos pays the boys' school fees and supports the university students with their tuition fees, with the intention that they will later be able to use their knowledge and career skills to support themselves and others.

The boys are encouraged to keep in good health and good companionship. They play sports and have the opportunity to compete with various other teams.

They have the opportunity to join the worship of God with the Bible students and they lead the worship program on Friday evenings. They sometimes join the church worship in praising the Lord.

They also engage in agricultural activities, growing vegetables, raising ducks, and generally being trained to farm for a living.

Media

Chrestos produces various forms of media to distribute and promote to local churches and organisations in both the public and the private sector, so that as many people as possible have the opportunity to hear and understand the word of God, through drama, music, radio broadcasts, and other means.

CHRESTOS MISSION

TRUSTEES' REPORT, continued for the year ended 31 December 2020

Review of activities during the year, continued

Media, continued

During the year, the media team under the supervision of Saw Eh Roe produced a short drama called 'A Good Samaritan' performed by the final year students. A gospel film of the same title is under production. A song entitled 'We Will Never Forget Each Other' was composed and sung by the students. The drama and film productions, along with six music videos not all of which are yet in their final form, are to be used in the remote villages to show the story of Jesus and other Bible characters such as Abraham, the widow, and Lazarus.

Chrestos broadcasts on Thailand radio station SST Mae Sariang on wavelength 90.5 MHz from 3pm-4pm every Saturday and Sunday, and on Sam Mok Radio station on wavelength 109-100 MHz from 6pm-7pm every day.

Support and Relief

Chrestos supports 14 evangelists who serve the Lord and share the gospel in Mae Sariang and other places.

We provide essential food supplies when emergencies arise and help hostels by giving fish boxes and oil in the districts of Sop Moei, Mae Sariang and Mae La Noi.

Chrestos has donated significant amounts during the year to help refugees, displaced people and the needy in various areas. Gifts have been made to individuals and families following the disappearance or death of members of the family.

Other activities

For many years students have studied at Chrestos. There have been fourteen graduation years. Past students have recently established an alumni group with the objective of continuing to work together, supporting and upholding one another in the ministry of God, participating in the promotion and development of Chrestos for the Kingdom of God, and building good relationships with one another.

During the holiday period of March-May, students at Chrestos return to their home villages to visit their homes and observe and encourage their families. The students also use this time to learn about the history of Thailand and to see some of the wonderful creatures the Lord has made so that His name may be glorified.

Plans for future periods

The Board wishes to thank Mr Wittaya Wanasatit who has ably served as Director of Chrestos Mission Thailand during the year under review, assisted by Geoffrey and Pat Atkinson as they enter their retirement. The Board also wishes to thank Mr Acharn Buka for his able work as Bible School Manager. Future leaders of various aspects of the work continue to be sought.

Words of thanks from the Director and Manager of Chrestos Mission Foundation, Thailand

In this 2020 academic year, we are so grateful to the Lord for the work of Chrestos. And we are so grateful for, and would like to thank, the participants supporting Chrestos financially from the UK and other countries.

CHRESTOS MISSION

TRUSTEES' REPORT, continued for the year ended 31 December 2020

Words of thanks from Director and Manager of Chrestos Mission Foundation, Thailand, continued

We are also so grateful to our brother and UK Trustee John Silverstone and his family for hardworking and always encouraging, supervising, supporting and coordinating with us. We are very grateful to all of the UK Trustees who are very keen and supportive of the work of Chrestos.

And our gratitude to Dr Geoffrey Atkinson and his wife Patricia who established Chrestos and have helped it from its inception until today.

We would like to thank all our Board members in Thailand for their commitment and support. We would like to thank everyone in Chrestos for all the energy they have put in to progress the work of the Lord for another year. And thank you to all the various agencies, in both the public and private sectors, who have contributed to and supported Chrestos. We are really grateful to all of you. May God bless you always with your families.

Statement on public benefit

In deciding what activities Chrestos Mission should undertake during the year, the Trustees have paid due regard to The Charity Commission's guidance on public benefit. The Trustees consider that the objects for which the charity was formed as stated above, and the activities during the year as described above, are for the public benefit.

Chrestos Mission teaches and seeks to put into practice the example and teachings of Jesus Christ as set out in the Bible. Our conviction is that when people take Jesus Christ and the Bible seriously, it prompts them to deliver public benefit. The Bible urges people to be good citizens, fully engaged in civil society, working for the good of fellow citizens everywhere of whatever race or creed. Therefore the effect of Chrestos Mission pursuing its objectives brings public benefit.

FINANCIAL REVIEW

Results for the year

The monies which have been given towards the objects for which Chrestos Mission was established, and the manner in which those monies have been expended or set aside for future use, are shown in the Statement of Financial Activities and the Balance Sheet on pages 7 to 9.

The Trustees report a deficit for the year of £40,239 (2019 – surplus of £30,720). Quite apart from the COVID-19 pandemic, 2020 was a challenging year financially, with some regular donors no longer able to support us and some exceptional costs of reorganisation. The Mission has been able, nevertheless, to continue its full spectrum of operations and is trusting God for the provision of future funds. Cash reserves at 31 December 2020 stood at £74,178 (2019 - £94,952). The Mission's major assets continue to be its buildings and facilities at Mae Sariang which are held in the name of its Thailand-registered charity, Chrestos Mission Foundation.

We thank our friends, well-wishers and churches in the United Kingdom and overseas for their encouragement in prayers and financial support. We would also like to thank both Boards of Trustees and the field staff for their wisdom and support, as we work together to bring Christ's kindness to the people in need. May God bless each one of you.

CHRESTOS MISSION

TRUSTEES' REPORT, continued for the year ended 31 December 2020

Statement on risks

The Trustees have given consideration to the major risks to which the charity is exposed. Systems have been designed and established to mitigate those risks.

Trustees' responsibility for the accounts

The Trustees (who are Directors of the company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.


Company law and the law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources for that year. In preparing those financial statements, the Trustees are required to:

- (i) select suitable accounting policies and apply them consistently;
- (ii) observe the methods and principles of the Charities Statement of Recommended Practice;
- (iii) make judgments and estimates that are reasonable and prudent;
- (iv) state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- (v) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity, and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

Approved by the Trustees on 24 April 2021

and signed on their behalf by 
Anthony Harrop (Chairman)

INDEPENDENT EXAMINER'S REPORT

to the Trustees and Members
on the unaudited accounts of

CHRESTOS MISSION
for the year ended 31 December 2020

I report to the charity Trustees on my examination of the accounts of Chrestos Mission for the year ended 31 December 2020, which are set out on pages 8 to 13.

Responsibilities and basis of report

As the Trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

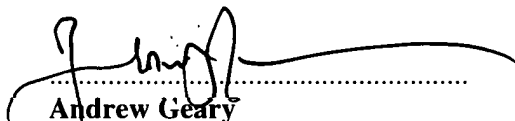
Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Geary
Chartered Accountant

Geary Partnership
Chartered Accountants
159a Chase Side, Enfield, EN2 0PW

Date: 24 April 2021

CHRESTOS MISSION

STATEMENT OF FINANCIAL ACTIVITIES (incorporating INCOME AND EXPENDITURE ACCOUNT) for the year ended 31 December 2020

	2020			2019
	<i>Unrestricted Funds</i>	<i>Restricted Funds</i>	<i>Total</i>	<i>Total</i>
	£	£	£	£
INCOMING RESOURCES				
Donations and legacies				
General gifts and legacies received	53,706	24,428	78,134	160,757
Tax recoverable on gift aid income	4,084	7,452	11,536	12,933
	57,790	31,880	89,670	173,690
Other income				
Bank interest received	122	-	122	234
Sales of Karen publications	2,454	-	2,454	1,268
Other sales and fees received	7,761	-	7,761	6,334
	10,337	-	10,337	7,836
TOTAL INCOMING RESOURCES	68,127	31,880	100,007	181,526
RESOURCES EXPENDED				
Charitable activities (excluding capital expenditure shown in note 2 to the accounts)				
Bible School	42,306	16,924	59,230	71,247
Mae Sariang orphanage	2,961	13,775	16,736	21,044
Star orphanage	-	-	-	1,576
Media	15,940	787	16,727	16,345
Relief	6,387	-	6,387	7,681
Thailand administration expenses	11,119	394	11,513	14,132
	78,713	31,880	110,593	132,025
Governance costs				
UK accountancy fees	1,200	-	1,200	1,200
Thailand audit fees	379	-	379	390
	1,579	-	1,579	1,590
Other expenditure				
Overseas travel, visas and work permits	12,982	-	12,982	1,366
Overseas directors' salaries	3,200	-	3,200	9,600
UK website and communications	507	-	507	-
Depreciation and profit/loss on sale of fixed assets	10,558	-	10,558	9,555
Exchange loss/(gain) on overseas bank balances	693	-	693	(3,433)
Bank charges	132	-	132	125
	28,074	-	28,074	17,191
TOTAL RESOURCES EXPENDED	108,366	31,880	140,246	150,806
NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR and NET MOVEMENT IN FUNDS	(40,239)	-	(40,239)	30,720

CHRESTOS MISSION

STATEMENT OF FINANCIAL ACTIVITIES, continued (incorporating INCOME AND EXPENDITURE ACCOUNT) for the year ended 31 December 2020

	2020	2019
	£	£
RECONCILIATION OF FUNDS (Note 1(g) to the accounts)		
<i>Unrestricted funds:</i>		
General Fund		
Fund brought forward	436,635	405,915
Incoming resources for the year	68,127	151,640
(Outgoing) resources for the year	(108,366)	(120,920)
	-----	-----
Fund carried forward	396,396	436,635
	-----	-----
Designated Fund: Orphanage Reserve		
Fund brought forward and carried forward	25,000	25,000
	-----	-----
<i>Restricted funds:</i>		
Sponsorship Fund		
Fund brought forward	-	-
Incoming resources for the year:		
Bible School student sponsorships	13,361	11,588
Orphan sponsorships	13,156	12,240
Staff sponsorships	5,363	6,058
	-----	-----
	31,880	29,886
(Outgoing) resources for the year:		
Bible School	(16,924)	(14,613)
Mae Sariang orphanage	(13,775)	(12,912)
Media	(787)	(2,016)
Thailand administration expenses	(394)	(345)
	-----	-----
	(31,880)	(29,886)
	-----	-----
Fund carried forward	-	-
	-----	-----

CHRESTOS MISSION

(Company limited by guarantee
and not having a share capital)
Company number: 4500963

BALANCE SHEET 31 December 2020

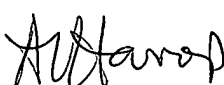

	Note	£	2020 £	£	2019 £
FIXED ASSETS					
Tangible assets (Thailand)	2		346,248		344,164
CURRENT ASSETS					
Debtors	3	2,170		23,719	
Cash at bank and in hand:					
United Kingdom		49,970		52,700	
Thailand		24,208		42,252	
		76,348		118,671	
CREDITORS: Amounts falling due within one year	4	(1,200)		(1,200)	
NET CURRENT ASSETS			75,148		117,471
TOTAL ASSETS LESS CURRENT LIABILITIES			421,396		461,635
NET ASSETS			421,396		461,635
FUNDS (see page 8)	1(g)				
<i>Unrestricted Funds:</i>					
General Fund			396,396		436,635
Designated Fund: Orphanage Reserve			25,000		25,000
			421,396		461,635
<i>Restricted Funds:</i>					
Sponsorship Fund			-		-
TOTAL FUNDS			421,396		461,635

For the year ended 31 December 2020, the company was entitled to exemption from audit under subsection 1 of section 477 of the Companies Act 2006 (the Act).

Members have not required the company to obtain an audit of its accounts for the year in question under the provisions of section 476 of the Act.

The Trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

Approved by the Directors and Trustees on 24 April 2021

and signed on their behalf by  and 
Anthony Harrop (Chairman) John Silverstone (Treasurer)

CHRESTOS MISSION

NOTES TO THE ACCOUNTS for the year ended 31 December 2020

1 ACCOUNTING POLICIES

a) Basis of accounting

The accounts have been prepared in accordance with the Companies Act 2006 and the Statement of Recommended Practice 'Accounting and Reporting by Charities' (FRS 102) effective 1 January 2015. Where necessary the headings laid down in the Act have been adapted to meet the special activities of the charity.

b) Income

Gifts and legacies are accounted for when received by Chrestos Mission. Tax recoverable on gift aid income is accounted for when the gift aid income is received as far as it is prudent to do so. Revenue grants are credited to the income and expenditure account as received, unless related to a specific period, when they are placed in a restricted fund until used.

c) Gifts in kind

Chrestos Mission receives the benefit of work carried out by volunteers and receives the use of facilities and equipment without charge. No value is placed on these items in the accounts.

d) Expenditure

Expenditure is recognised on an accruals basis. Expenditure is therefore treated as incurred on the date it is invoiced, or the liability crystallises.

e) Foreign currencies

Almost all of the expenditure of Chrestos Mission is incurred in Thailand. The Thai income and expenditure for the year has been translated into sterling pounds by converting at a rate of Baht 39.61 = £1 (2019: Baht 38.68 = £1), being the average rate that applied to transfers of Chrestos Mission funds from the United Kingdom to Thailand during the year. Fixed assets in Thailand are stated in the balance sheet at their historical conversion cost. Current assets in Thailand, including bank balances, are translated at the average rate shown above. This policy has the effect of eliminating all exchange differences in the accounts except for the gain or loss arising on retranslation of Thai bank balances held at the beginning of the year at the current year exchange rate.

f) Fixed assets and depreciation

Fixed assets are stated in the balance sheet at cost, less a provision for depreciation. Depreciation is provided to write off the cost of fixed assets over their estimated useful lives at the following rates:

Land – not depreciated

Land preparation and building costs – 2% per annum on a straight line basis

Equipment and installations – 25% per annum of reducing balance

Music, studio and PA equipment – 25% per annum of reducing balance

Furniture and fittings – 25% per annum of reducing balance

Motor vehicles - 25% per annum of reducing balance

CHRESTOS MISSION

NOTES TO THE ACCOUNTS, continued for the year ended 31 December 2020

1 ACCOUNTING POLICIES, continued

g) Funds

Unrestricted funds are funds which can be used in accordance with the charitable objects of Chrestos Mission at the discretion of the trustees. The Mission's main unrestricted fund is the General Fund, which may be used for any purpose within the charitable objects of the Mission.

Designated funds are a form of unrestricted funds which have been designated for a specific usage by the trustees. The Orphanage Reserve was established in 2014 in recognition of Chrestos Mission's commitment to the children in the orphanage at Mae Sariang, by providing a reserve fund for the continuance of the orphanage in the event that the flow of income into the Mission is temporarily halted or reduced to levels insufficient to cover ongoing expenses.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised for particular purposes. The Sponsorship Fund was established to receive sponsorship monies given toward the costs of Bible School students, orphans and staff maintained by Chrestos Mission at Mae Sariang.

2 FIXED ASSETS

	Land & buildings £	Equipment & instllns £	Music, studio&PA equipment £	Furniture & fittings £	Motor vehicles £	Total £
Cost						
At 1 January 2020	407,956	21,764	30,804	43,867	41,782	546,173
Additions in the year	-	2,934	2,662	356	11,739	17,691
Disposals in the year	-	-	-	-	(13,029)	(13,029)
At 31 December 2020	407,956	24,698	33,466	44,223	40,492	550,835
Depreciation						
At 1 January 2020	78,646	19,415	27,271	36,086	40,591	202,009
Charge for the year	7,157	1,320	1,549	2,034	3,127	15,187
Eliminated on disposals	-	-	-	-	(12,609)	(12,609)
At 31 December 2020	85,803	20,735	28,820	38,120	31,109	204,587
Net book value						
At 31 December 2020	322,153	3,963	4,646	6,103	9,383	346,248
At 31 December 2019	329,310	2,349	3,533	7,781	1,191	344,164

All of the fixed assets shown above are situated in Thailand. The land and buildings are held in the name of the Thailand-registered charity, Chrestos Mission Foundation.

CHRESTOS MISSION

NOTES TO THE ACCOUNTS, continued for the year ended 31 December 2020

3 DEBTORS

	2020 £	2019 £
Tax recoverable on gift aid income	2,170	23,719
	-----	-----

4 CREDITORS: Amounts falling due within one year

	2020 £	2019 £
Expenditure accruals	1,200	1,200
	-----	-----

5 ANALYSIS OF NET ASSETS BETWEEN FUNDS (Note 1(g))

	General Fund £	Designated Funds £	Restricted Funds £	Total £
Tangible fixed assets	346,248	-	-	346,248
Debtors	2,170	-	-	2,170
Cash at bank and in hand – UK	24,970	25,000	-	49,970
- Thailand	24,208	-	-	24,208
Creditors	(1,200)	-	-	(1,200)
	-----	-----	-----	-----
Net assets at 31 December 2020	396,396	25,000	-	421,396
	-----	-----	-----	-----

6 PAYMENTS TO TRUSTEES AND CONNECTED PERSONS

No remuneration was paid to any Trustee, nor to any person connected with a Trustee, during the year.