

**CHRESTOS MISSION**

**(Company limited by guarantee  
and not having a share capital)**

**Annual Report and Accounts  
for the year ended  
31 December 2017**

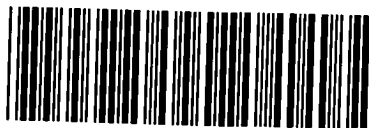
**Company No:**

4500963

**Registered Charity No:**

1095325

SATURDAY



\*A7F24EJ6\*

A12

22/09/2018

#291

COMPANIES HOUSE

**CHRESTOS MISSION**  
**Annual Report and Accounts**  
**for the year ended**  
**31 December 2017**

**CONTENTS**

|  | <b>Page</b> |
|--|-------------|
| Trustees' Report   | 1-5         |
| Independent Examiner's Report  | 6           |
| Statement of Financial Activities (incorporating Income and Expenditure Account) | 7-8         |
| Balance Sheet  | 9           |
| Notes to the Accounts  | 10-12       |

## **CHRESTOS MISSION**

### **TRUSTEES' REPORT**

**for the year ended  
31 December 2017**

The Trustees present their report with the accounts of Chrestos Mission for the year ended 31 December 2017.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Incorporation and company status**

Chrestos Mission was incorporated under the Companies Act 1985 as a private limited company on 1 August 2002. The company number is 4500963. It is constituted under its Memorandum and Articles of Association as a company limited by guarantee and not having a share capital. The company may have up to 12 members and the liability of the members in the event of Chrestos Mission being wound up is limited to £1 each.

##### **Charitable status**

Chrestos Mission was granted the status of a registered charity by the Charity Commission for England and Wales on 9 January 2003. Its registered number is 1095325.

##### **Charitable objects**

The objects of Chrestos Mission are:

- i) to advance Christianity by showing the love of Jesus Christ, in particular through missionary work and providing Christian literature and Bible classes;
- ii) to relieve poverty, suffering and distress in accordance with Christian principles, in particular by caring for the sick, training health workers, and providing medicines, clothing, blankets and food;
- iii) to advance education, in particular by the provision of classes in the English language, computer science, and other subjects of use to those receiving such education.

Chrestos Mission operates principally among the Karen people in Thailand.

##### **Registered address**

The registered address of Chrestos Mission is 2<sup>nd</sup> Floor, 159a Chase Side, Enfield, EN2 0PW.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Structure**

Chrestos Mission is governed by its Board of Trustees in the United Kingdom, who are also Directors of the company. The Mission's activities in Thailand require it to be registered as a charity in Thailand, and to have a Board of Trustees in Thailand who are responsible to the Government of Thailand for the local operations of the charity. The United Kingdom Board works closely with the Thailand Board and the two are mutually supportive in seeking to achieve the Mission's objectives. Responsibility for the day-to-day operations of Chrestos Mission in Thailand is given to the Director of Overseas Operations, who is resident in Thailand. The Director of Overseas Operations since the inception of the charity has been Dr Geoffrey Atkinson, ably supported by his wife, Mrs Pat Atkinson. The appointment of a new Director for Chrestos Mission in Mae Sariang to relieve Dr Geoffrey Atkinson of current administrative duties and to facilitate the focus of his energies on Bible teaching is under review and it is expected that an appointment will be confirmed soon.

## **CHRESTOS MISSION**

### **TRUSTEES' REPORT, continued for the year ended 31 December 2017**

#### **Trustees**

The following Trustees served on the United Kingdom Board during the year and up to the date of this report:

Mr Anthony John Harrop (Chairman)  
Mr Edward Frank Goveia  
Mr Neil John Hardy  
Mr Peter Maycock (Secretary)  
Mr Ian William Mayo (reappointed 13 May 2017)  
Mr Edward Giles Henry Membrey (resigned 13 May 2017)  
Miss Pamela Shepherd  
Mr Norman John Silverstone (appointed 13 May 2017)  
Mr Roger Charles Thackeray (reappointed 13 May 2017, resigned 5 May 2018)

#### **OBJECTIVES AND ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE**

##### **Objectives**

The objectives of Chrestos Mission are its charitable objects as stated on page 1.

##### **Review of activities during the year**

##### ***The Bible School***

During the year there were 60 students studying the word of God at the Chrestos Mission Bible School.

The fourth year students departed for their internship assignments at the end of July. They worked under the supervision of senior pastors in different capacities, according to their giftings, until February 2018, graduating at the end of the following month.

In December, as in previous years, the students went out to preach the word of God in three groups from village to village to cover 65 villages, visiting villagers during the daytime and holding a Gospel presentation in the evenings.

##### ***The Orphanage***

We now have only 28 boys in our orphanage, which is known as The Home of Peace and Joy. Two have gone to university to study law, one has joined the army and the others who have left have obtained a marketable skill and left to ply their trade. Some go back to village life. Those who have left are always welcome to visit and be part of the home again for a short time.

##### ***Radio***

We continue to broadcast in Karen on the Mae Sariang area radio station for one hour between 5.00 and 6.00pm on Saturdays and Sundays. We also broadcast daily on the military radio station in Karen. We send DVDs of our broadcasts to the Om Koi radio station, about two hours drive away, and they broadcast our programmes free of charge whenever they do not have a paid programme. The radio stations have a 100 kilometer radius of reception.

## **CHRESTOS MISSION**

### **TRUSTEES' REPORT, continued for the year ended 31 December 2017**

#### ***Media***

We have made two 30 minute films recently and four more are in production. The films depict Biblical themes in a 21<sup>st</sup> century Karen setting. The films will be made available to Karen people worldwide through our website.

#### ***Publishing***

The Karen/English whole Bible, with ESV study features and English version, purchased by licence from Crossway, is awaiting the definitions of obscure words for the glossary. It will be too big, expensive and heavy for many village Karen, so we are having it reformatted in a similar font with the help of a new computer and InDesignCS6. We have very few copies remaining of the 3,500 copies printed of the New Testament only version.

We have also published a book on baptism in Karen and English and "The Calvary Road" by Roy Hessian in a Karen translation, but sales have been disappointing. Village Karen are generally not readers. Formal education is only in Thai, and if they learn to read in Karen it is only in order to read the Bible.

#### ***Mission support***

We support twelve full-time evangelists in Thailand, who are our alumni under the Mae Sariang Evangelistic Association, and five in other lands. We also cooperate with Alan Eubank, a veteran missionary, in his work with the Telaku people. Geoffrey Atkinson visits to help teach at the medical facility in Lay Tong Ku, and most of the young people who have come to Christ and want Bible School training have enrolled in Chrestos Bible School.

#### ***Relief***

We give regular support to the orphanage at Mae Surin. This is the refugee camp that was burned down in 2013, including the orphanage, which is now rebuilt.

We also give support to the orphanage in Mae Lah Refugee Camp run by Pastor Arthur. A recent visit found this orphanage flourishing and producing great music from their band.

We have also supported the Bru Krit orphanage in Nong Say Bleu. They had notified us of the need of a new girls dormitory, which we provided finance for.

#### ***Plans for future periods***

The Board wishes to thank Mr Wittaya Wanasatit who has ably served as Co-Director of Chrestos Mission Thailand during the year under review, assisted by Geoffrey and Pat Atkinson who continue to co-direct the Mission as they make plans for their retirement. Future leaders of various aspects of the work continue to be sought.

A programme of teaching suitable Bible School staff has been commenced to ensure continuance of Bible teaching in the years to come.

In conjunction with local government, we have appointed two members of staff to be responsible for disease control. The government will provide training in such things as elimination of breeding sites of mosquitoes and flies as well as maintaining and upholding sanitary conditions throughout the campus.

## **CHRESTOS MISSION**

### **TRUSTEES' REPORT, continued for the year ended 31 December 2017**

#### **Statement on public benefit**

In deciding what activities Chrestos Mission should undertake during the year, the Trustees have paid due regard to The Charity Commission's guidance on public benefit. The Trustees consider that the objects for which the charity was formed as stated above, and the activities during the year as described above, are for the public benefit.

Chrestos Mission teaches and seeks to put into practice the example and teachings of Jesus Christ as set out in the Bible. Our conviction is that when people take Jesus Christ and the Bible seriously, it prompts them to deliver public benefit. The Bible urges people to be good citizens, fully engaged in civil society, working for the good of fellow citizens everywhere of whatever race or creed. Therefore the effect of Chrestos Mission pursuing its objectives brings public benefit.

#### **FINANCIAL REVIEW**

##### **Results for the year**

The monies which have been given towards the objects for which Chrestos Mission was established, and the manner in which those monies have been expended or set aside for future use, are shown in the Statement of Financial Activities and the Balance Sheet on pages 7 to 9.

We thank our friends, well-wishers and churches in the United Kingdom and overseas for their encouragement in prayers and financial support. We would also like to thank both Boards of Trustees and the field staff for their wisdom and support, as we work together to bring Christ's kindness to the people in need. May God bless each one of you.

##### **Statement on risks**

The Trustees have given consideration to the major risks to which the charity is exposed. Systems have been designed and established to mitigate those risks.

##### **Trustees' responsibility for the accounts**

The Trustees (who are Directors of the company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Company law and the law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources for that year. In preparing those financial statements, the Trustees are required to:

- (i) select suitable accounting policies and apply them consistently;
- (ii) observe the methods and principles of the Charities Statement of Recommended Practice;
- (iii) make judgments and estimates that are reasonable and prudent;
- (iv) state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- (v) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

# CHRESTOS MISSION

## TRUSTEES' REPORT, continued for the year ended 31 December 2017

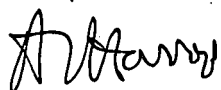
### Trustees' responsibility for the accounts, continued

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity, and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

5 May 2018

Approved by the Trustees on .....



and signed on their behalf by .....

Anthony Harrop (Chairman)

**INDEPENDENT EXAMINER'S REPORT**  
**to the Trustees and Members**  
**on the unaudited accounts of**  
**CHRESTOS MISSION**  
**for the year ended 31 December 2017**

I report on the accounts of Chrestos Mission for the year ended 31 December 2017, which are set out on pages 7 to 12.

**Respective responsibilities of Trustees and Examiner**

The charity's Trustees (who are also the Directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility:

- to examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

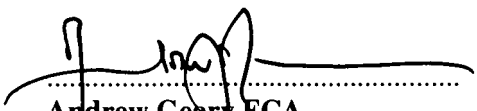
**Basis of Independent Examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent Examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice 'Accounting and Reporting by Charities'have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
.....  
**Andrew Geary FCA**  
Geary Partnership  
Chartered Accountants  
159a Chase Side, Enfield, EN2 0PW

5 May 2018  
Date: .....



# CHRESTOS MISSION

## STATEMENT OF FINANCIAL ACTIVITIES (incorporating INCOME AND EXPENDITURE ACCOUNT) for the year ended 31 December 2017

|  | 2017                          |                             |                | 2016            |
|--|-------------------------------|-----------------------------|----------------|-----------------|
|  | <i>Unrestricted<br/>Funds</i> | <i>Restricted<br/>Funds</i> | <i>Total</i>   | <i>Total</i>    |
|  | £                             | £                           | £              | £               |
| <b>INCOMING RESOURCES</b>  |                               |                             |                |                 |
| <b>Donations and legacies</b>  |                               |                             |                |                 |
| General gifts and legacies received  | 125,220                       | 24,441                      | 149,661        | 134,651         |
| Tax recoverable on gift aid income   | 1,720                         | 5,625                       | 7,345          | 7,538           |
|  | 126,940                       | 30,066                      | 157,006        | 142,189         |
| <b>Other income</b>  |                               |                             |                |                 |
| Bank interest received   | 254                           | -                           | 254            | 358             |
| Sales of Karen publications  | 3,929                         | -                           | 3,929          | 2,494           |
| Other sales and fees received  | 7,461                         | -                           | 7,461          | 6,827           |
|  | 11,644                        | -                           | 11,644         | 9,679           |
| <b>TOTAL INCOMING RESOURCES</b>  | <b>138,584</b>                | <b>30,066</b>               | <b>168,650</b> | <b>151,868</b>  |
| <b>RESOURCES EXPENDED</b>  |                               |                             |                |                 |
| <b>Charitable activities (excluding capital expenditure<br/>shown in note 2 to the accounts)</b> |                               |                             |                |                 |
| Bible School   | 51,239                        | 15,152                      | 66,391         | 60,899          |
| Mae Sariang orphanage  | 11,130                        | 13,563                      | 24,693         | 20,916          |
| Star orphanage   | 5,554                         | -                           | 5,554          | 5,084           |
| Studio   | 16,282                        | 976                         | 17,258         | 13,902          |
| Publications   | 2,666                         | -                           | 2,666          | 2,573           |
| Relief   | 13,789                        | -                           | 13,789         | 12,198          |
| Thailand administration expenses   | 15,694                        | 375                         | 16,069         | 14,489          |
|  | 116,354                       | 30,066                      | 146,420        | 130,061         |
| <b>Governance costs</b>  |                               |                             |                |                 |
| UK accountancy and Thailand audit fees   | 1,200                         | -                           | 1,200          | 1,506           |
|  | 117,554                       | 30,066                      | 147,620        | 131,567         |
| <b>Other expenditure</b>   |                               |                             |                |                 |
| Overseas travel, visas and work permits  | 2,427                         | -                           | 2,427          | 6,752           |
| Ex-gratia payment to volunteer   | -                             | -                           | -              | 7,000           |
| Contributions to volunteers' expenses  | 9,600                         | -                           | 9,600          | 9,600           |
| Depreciation   | 14,244                        | -                           | 14,244         | 14,781          |
| Exchange (gain) on overseas bank balances  | (3,645)                       | -                           | (3,645)        | (1,072)         |
| Bank charges   | 155                           | -                           | 155            | 100             |
|  | 22,781                        | -                           | 22,781         | 37,161          |
| <b>TOTAL RESOURCES EXPENDED</b>  | <b>140,335</b>                | <b>30,066</b>               | <b>170,401</b> | <b>168,728</b>  |
| <b>NET (OUTGOING) RESOURCES<br/>FOR THE YEAR and<br/>NET MOVEMENT IN FUNDS</b>                   | <b>(1,751)</b>                | <b>-</b>                    | <b>(1,751)</b> | <b>(16,860)</b> |

# CHRESTOS MISSION

## STATEMENT OF FINANCIAL ACTIVITIES, continued (incorporating INCOME AND EXPENDITURE ACCOUNT) for the year ended 31 December 2017

|   | 2017<br>£ | 2016<br>£ |
|---|-----------|-----------|
| <b>RECONCILIATION OF FUNDS (Note 1(g) to the accounts)</b>                            |           |           |
| <i>Unrestricted funds:</i>  |           |           |
| <b>General Fund</b>   |           |           |
| Fund brought forward  | 442,887   | 460,105   |
| Incoming resources for the year   | 138,584   | 126,688   |
| (Outgoing) resources for the year   | (140,335) | (143,548) |
| Transfer to Designated Fund: Orphanage Reserve<br>(bank interest received, see below) | (160)     | (358)     |
|   | -----     | -----     |
| Fund carried forward  | 440,976   | 442,887   |
|   | -----     | -----     |
| <b>Designated Fund: Orphanage Reserve</b>   |           |           |
| Fund brought forward  | 20,358    | 20,000    |
| Transfer from General Fund (bank interest received, see above)                        | 160       | 358       |
|   | -----     | -----     |
| Fund carried forward  | 20,518    | 20,358    |
|   | -----     | -----     |
| <i>Restricted funds:</i>  |           |           |
| <b>Sponsorship Fund</b>   |           |           |
| Fund brought forward  | -         | -         |
| Incoming resources for the year:  |           |           |
| Bible School student sponsorships   | 13,200    | 10,575    |
| Orphan sponsorships   | 13,075    | 10,815    |
| Staff sponsorships  | 3,791     | 3,790     |
|   | -----     | -----     |
|   | 30,066    | 25,180    |
| (Outgoing) resources for the year:  |           |           |
| Bible School  | (15,152)  | (13,159)  |
| Mae Sariang orphanage   | (13,563)  | (11,092)  |
| Studio  | (976)     | (554)     |
| Thailand administration expenses  | (375)     | (375)     |
|   | -----     | -----     |
|   | (30,066)  | (25,180)  |
|   | -----     | -----     |
| Fund carried forward  | -         | -         |
|   | -----     | -----     |

# CHRESTOS MISSION

(Company limited by guarantee  
and not having a share capital)  
Company number: 4500963

## BALANCE SHEET 31 December 2017

|   | Note | 2017<br>£ | 2016<br>£ |
|---|------|-----------|-----------|
| <b>FIXED ASSETS</b>                                   |      |           |           |
| Tangible assets (Thailand)                            | 2    | 364,667   | 373,648   |
| <b>CURRENT ASSETS</b>                                 |      |           |           |
| Debtors   | 3    | 7,340     | 1,833     |
| Cash at bank and in hand:                             |      |           |           |
| United Kingdom  |      | 57,431    | 68,014    |
| Thailand  |      | 33,256    | 27,950    |
|   |      | 98,027    | 97,797    |
| <b>CREDITORS: Amounts falling due within one year</b> | 4    | (1,200)   | (8,200)   |
| <b>NET CURRENT ASSETS</b>                             |      | 96,827    | 89,597    |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |      | 461,494   | 463,245   |
| <b>NET ASSETS</b>                                     |      | 461,494   | 463,245   |
| <b>FUNDS (see page 8)</b>                             | 1(g) |           |           |
| <i>Unrestricted Funds:</i>                            |      |           |           |
| General Fund  |      | 440,976   | 442,887   |
| Designated Fund: Orphanage Reserve                    |      | 20,518    | 20,358    |
|   |      | 461,494   | 463,245   |
| <i>Restricted Funds:</i>                              |      |           |           |
| Sponsorship Fund                                      |      | -         | -         |
| <b>TOTAL FUNDS</b>                                    |      | 461,494   | 463,245   |

For the year ended 31 December 2017, the company was entitled to exemption from audit under subsection 1 of section 477 of the Companies Act 2006 (the Act).

Members have not required the company to obtain an audit of its accounts for the year in question under the provisions of section 476 of the Act.

The Trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

5 May 2018

Approved by the Directors and Trustees on .....



and signed on their behalf by ..... and .....  
Anthony Harrop (Chairman) John Silverstone (Treasurer)

**CHRESTOS MISSION**  
**NOTES TO THE ACCOUNTS**  
**for the year ended**  
**31 December 2017**

**1 ACCOUNTING POLICIES**

**a) Basis of accounting**

The accounts have been prepared in accordance with the Companies Act 2006 and the Statement of Recommended Practice 'Accounting and Reporting by Charities' (FRS 102) effective 1 January 2015. Where necessary the headings laid down in the Act have been adapted to meet the special activities of the charity.

**b) Income**

Gifts and legacies are accounted for when received by Chrestos Mission. Tax recoverable on gift aid income is accounted for when the gift aid income is received as far as it is prudent to do so. Revenue grants are credited to the income and expenditure account as received, unless related to a specific period, when they are placed in a restricted fund until used.

**c) Gifts in kind**

Chrestos Mission receives the benefit of work carried out by volunteers and receives the use of facilities and equipment without charge. No value is placed on these items in the accounts.

**d) Expenditure**

Expenditure is recognised on an accruals basis. Expenditure is therefore treated as incurred on the date it is invoiced, or the liability crystallises.

**e) Foreign currencies**

Almost all of the expenditure of Chrestos Mission is incurred in Thailand. The Thai income and expenditure for the year has been translated into sterling pounds by converting at a rate of Baht 43.32 = £1 (2016: Baht 48.97 = £1), being the average rate that applied to transfers of Chrestos Mission funds from the United Kingdom to Thailand during the year. Fixed assets in Thailand are stated in the balance sheet at their historical conversion cost. Current assets in Thailand, including bank balances, are translated at the average rate shown above. This policy has the effect of eliminating all exchange differences in the accounts except for the gain or loss arising on retranslation of Thai bank balances held at the beginning of the year at the current year exchange rate.

**f) Fixed assets and depreciation**

Fixed assets are stated in the balance sheet at cost, less a provision for depreciation. Depreciation is provided to write off the cost of fixed assets over their estimated useful lives at the following rates:

Land – not depreciated

Land preparation and building costs – 2% per annum on a straight line basis

Office equipment and installations – 25% per annum of reducing balance

Music, studio and PA equipment – 25% per annum of reducing balance

Furniture and fittings – 25% per annum of reducing balance

Motor vehicles - 25% per annum of reducing balance

# CHRESTOS MISSION

## NOTES TO THE ACCOUNTS, continued for the year ended 31 December 2017

### 1 ACCOUNTING POLICIES, continued

#### g) Funds

Unrestricted funds are funds which can be used in accordance with the charitable objects of Chrestos Mission at the discretion of the trustees. The Mission's main unrestricted fund is the General Fund, which may be used for any purpose within the charitable objects of the Mission.

Designated funds are a form of unrestricted funds which have been designated for a specific usage by the trustees. The Orphanage Reserve was established in 2014 in recognition of Chrestos Mission's commitment to the children in the orphanage at Mae Sariang, by providing a reserve fund for the continuance of the orphanage in the event that the flow of income into the Mission is temporarily halted or reduced to levels insufficient to cover ongoing expenses.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised for particular purposes. The Sponsorship Fund was established to receive sponsorship monies given toward the costs of Bible School students, orphans and staff maintained by Chrestos Mission at Mae Sariang.

### 2 FIXED ASSETS

|                         | Land &<br>buildings<br>£ | Office<br>equipment<br>& instllns<br>£ | Music,<br>studio&PA<br>equipment<br>£ | Furniture<br>& fittings<br>£ | Motor<br>vehicles<br>£ | Total<br>£ |
|-------------------------|--------------------------|--|---------------------------------------|------------------------------|------------------------|------------|
| <b>Cost</b>             |                          |  |                                       |                              |                        |            |
| At 1 January 2017       | 407,956                  | 20,155                                 | 27,675                                | 36,258                       | 54,910                 | 546,954    |
| Additions in the year   | -                        | 1,140                                  | 2,068                                 | 2,055                        | -                      | 5,263      |
| Disposals in the year   | -                        | -                                      | -                                     | -                            | -                      | -          |
|                         | -----                    | -----                                  | -----                                 | -----                        | -----                  | -----      |
| At 31 December 2017     | 407,956                  | 21,295                                 | 29,743                                | 38,313                       | 54,910                 | 552,217    |
|                         | -----                    | -----                                  | -----                                 | -----                        | -----                  | -----      |
| <b>Depreciation</b>     |                          |  |                                       |                              |                        |            |
| At 1 January 2017       | 57,175                   | 16,486                                 | 22,966                                | 28,074                       | 48,605                 | 173,306    |
| Charge for the year     | 7,157                    | 1,258                                  | 1,694                                 | 2,559                        | 1,576                  | 14,244     |
| Eliminated on disposals | -                        | -                                      | -                                     | -                            | -                      | -          |
|                         | -----                    | -----                                  | -----                                 | -----                        | -----                  | -----      |
| At 31 December 2017     | 64,332                   | 17,744                                 | 24,660                                | 30,633                       | 50,181                 | 187,550    |
|                         | -----                    | -----                                  | -----                                 | -----                        | -----                  | -----      |
| <b>Net book value</b>   |                          |  |                                       |                              |                        |            |
| At 31 December 2017     | 343,624                  | 3,551                                  | 5,083                                 | 7,680                        | 4,729                  | 364,667    |
|                         | -----                    | -----                                  | -----                                 | -----                        | -----                  | -----      |
| At 31 December 2016     | 350,781                  | 3,669                                  | 4,709                                 | 8,184                        | 6,305                  | 373,648    |
|                         | -----                    | -----                                  | -----                                 | -----                        | -----                  | -----      |

All of the fixed assets shown above are situated in Thailand.

# CHRESTOS MISSION

## NOTES TO THE ACCOUNTS, continued for the year ended 31 December 2017

### 3 DEBTORS

|                                    | 2017<br>£ | 2016<br>£ |
|------------------------------------|-----------|-----------|
| Tax recoverable on gift aid income | 7,340     | 1,833     |
|                                    | -----     | -----     |

### 4 CREDITORS: Amounts falling due within one year

|                               | 2017<br>£ | 2016<br>£ |
|-------------------------------|-----------|-----------|
| Accrual for accountants' fees | 1,200     | 1,200     |
| Accrual for ex-gratia payment | -         | 7,000     |
|                               | -----     | -----     |
|                               | 1,200     | 8,200     |
|                               | -----     | -----     |

### 5 ANALYSIS OF NET ASSETS BETWEEN FUNDS (Note 1(g))

|                                | General<br>Fund<br>£ | Designated<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total<br>£ |
|--------------------------------|----------------------|--------------------------|--------------------------|------------|
| Tangible fixed assets          | 364,667              | -                        | -                        | 364,667    |
| Debtors                        | 7,340                | -                        | -                        | 7,340      |
| Cash at bank and in hand – UK  | 36,913               | 20,518                   | -                        | 57,431     |
| - Thailand                     | 33,256               | -                        | -                        | 33,256     |
| Creditors                      | (1,200)              | -                        | -                        | (1,200)    |
|                                | -----                | -----                    | -----                    | -----      |
| Net assets at 31 December 2017 | 440,976              | 20,518                   | -                        | 461,494    |
|                                | -----                | -----                    | -----                    | -----      |

### 6 PAYMENTS TO TRUSTEES AND CONNECTED PERSONS

No remuneration was paid to any Trustee, nor to any person connected with a Trustee, during the year.