

CHRESTOS MISSION

**(Company limited by guarantee
and not having a share capital)**

**Annual Report and Accounts
for the year ended
31 December 2015**

Company No:

4500963

Registered Charity No:

1095325

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CHRESTOS MISSION
Annual Report and Accounts
for the year ended
31 December 2015

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CHRESTOS MISSION

TRUSTEES' REPORT

for the year ended

31 December 2015

The Trustees present their report with the accounts of Chrestos Mission for the year ended 31 December 2015. The accounts have been prepared in accordance with the Companies Act 2006, the Statement of Recommended Practice "Accounting and Reporting by Charities", and applicable accounting standards.

Incorporation and company status

Chrestos Mission was incorporated under the Companies Act 1985 as a private limited company on 1 August 2002. The company number is 4500963. It is constituted under its Memorandum and Articles of Association as a company limited by guarantee and not having a share capital. The company may have up to 12 members and the liability of the members in the event of Chrestos Mission being wound up is limited to £1 each.

Charitable status

Chrestos Mission was granted the status of a registered charity by the Charity Commission for England and Wales on 9 January 2003. Its registered number is 1095325.

Charitable objects

The objects of Chrestos Mission are:

- i) to advance Christianity by showing the love of Jesus Christ, in particular through missionary work and providing Christian literature and Bible classes;
- ii) to relieve poverty, suffering and distress in accordance with Christian principles, in particular by caring for the sick, training health workers, and providing medicines, clothing, blankets and food;
- iii) to advance education, in particular by the provision of classes in the English language, computer science, and other subjects of use to those receiving such education.

Chrestos Mission operates principally among refugees of the Karen and Khmu people in Thailand.

Registered address

The registered address of Chrestos Mission is 2nd Floor, 159a Chase Side, Enfield, EN2 0PW.

Trustees

The following Trustees, who are also Directors, served during the year and up to the date of this report:

Mr Anthony Harrop (Chairman)
Mr Cushroo Bejon (Treasurer)
Mr Ian William Mayo (Candidate Secretary) (resigned 8 May 2016)
Miss Rachel Mary Stevens (Secretary) (resigned 8 May 2016)
Dr Sarah Helen Bejon (resigned 8 May 2016)
Mr Neil John Hardy
Mr Edward Giles Henry Membrey
Miss Pamela Shepherd (reappointed 10 May 2015)
Mr Roger Thackeray (resigned 8 May 2016)
Mr Peter Maycock (appointed 8 May 2016)

CHRESTOS MISSION

TRUSTEES' REPORT, continued for the year ended 31 December 2015

Review of activities during the year

The monies which have been given towards the objects for which Chrestos Mission was established, and the manner in which those monies have been expended or set aside for future use, are shown in the Statement of Financial Activities and the Balance Sheet on pages 10 to 12.

The activities of Chrestos Mission during the year are summarized in the report of the Director of Overseas Operations on pages 4 to 8.

We thank our friends, well-wishers and churches in the UK and overseas for their encouragement in prayers and financial support. We would also like to thank the Board of Trustees and the field staff for their wisdom and support, as we work together to bring Christ's kindness to the people in need. May God bless each one of you.

Statement on public benefit

In deciding what activities Chrestos Mission should undertake during the year, the Trustees have paid due regard to The Charity Commission's guidance on public benefit. The Trustees consider that the objects for which the charity was formed as stated above, and the activities during the year as described above and in the report of the Director of Overseas Operations, are for the public benefit.

Chrestos Mission teaches and seeks to put into practice the example and teachings of Jesus Christ as set out in the Bible. Our conviction is that when people take Jesus Christ and the Bible seriously, it prompts them to deliver public benefit. The Bible urges people to be good citizens, fully engaged in civil society, working for the good of fellow citizens everywhere of whatever race or creed. Therefore the effect of Chrestos Mission pursuing its objectives brings public benefit.

Statement on risks

The Trustees have given consideration to the major risks to which the charity is exposed. Systems have been designed and established to mitigate those risks.

Trustees' responsibility for the accounts

The Trustees (who are Directors of the company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Company law and the law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources for that year. In preparing those financial statements, the Trustees are required to:

- (i) select suitable accounting policies and apply them consistently;
- (ii) observe the methods and principles of the Charities Statement of Recommended Practice;
- (iii) make judgments and estimates that are reasonable and prudent;
- (iv) state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- (v) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

CHRESTOS MISSION

**TRUSTEES' REPORT, continued
for the year ended
31 December 2015**


Trustees' responsibility for the accounts, continued

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity, and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

8 May 2016

Approved by the Trustees on

and signed on their behalf by

Anthony Harrop (Chairman)

CHRESTOS MISSION

REPORT OF THE DIRECTOR OF OVERSEAS OPERATIONS for the year ended 31 December 2015

1. Introduction

This year has been a year of accidents, anticipation and advance.

1.1 Accidents

1. Pat tripped over a wire and fell on her face on the concrete floor of the carport causing much bruising and stress.

2. Geoffrey had a heavy, metal fire extinguisher fall off the wall onto his right foot causing skin detach and ulceration of a large area. The subsequent foot infection required six hourly IV antibiotics in hospital for a week and the ulcer needed four months of outpatient treatment.

3. Tha Hser Minn was driving on a main road quite slowly when a youth driving a motorbike at high speed shot out of a blind side road and hit the side of his pickup truck as he went by. The youth died without insurance or licence. He was wearing a crash helmet but the chin strap was undone. The only way the parents could get compensation was to blame Tha Hser Minn and the police obliged. He had to visit the police station many times for several months and enlist witnesses. He hired a lawyer and now the case is dropped. Chrestos did pay for the medical costs, some compensation as advised by members of the Thai board and replaced the motorbike with a second hand one for the family.

1.2 Anticipation

Pat and I have been thirteen years at the helm of Chrestos, and we are now in our late seventies. At the same time the work is becoming more extensive and time consuming. During 2015 we have felt that it is time to hand over the leadership to a suitably qualified Karen Christian senior leader. There has been much discussion about this appointment, and it is hoped that a final appointment will be made by the end of 2016.

1.3 Advance

There has been a steady progress on all fronts, as described below.

2. Bible School

14 students graduated with Chrestos diplomas, one of whom we recruited to work in our filming and photography department. Nine of these are working as evangelists with pastoral care of one or more daughter churches, under the pastor of the mother church. Five are working in Christian hostels as a "Dad" or a "Mum" to the youth, who have to stay in town to attend secondary school. In this capacity they are responsible for encouraging the young people's spiritual growth.

Two of our Bible students graduated with a Chrestos certificate after two years. One was an older man who returned to his church to be an elder and the other went to a Thai-speaking Bible school for further Bible study, so that he could work in Thai as well as Karen.

Our fourth year students went on internship to different mother churches and daughter churches. At Ban Rai Church Geoffrey was called to baptise eight young people who had believed. At Mae K'Nae Lay Church ten people believed when our students worked as evangelist for a medical team. We support 11 full-time evangelists who are our alumni.

The intake for new students in 2015 was 27. This is up from the 12-15 as per most years.

CHRESTOS MISSION

REPORT OF THE DIRECTOR OF OVERSEAS OPERATIONS, continued for the year ended 31 December 2015

3. Home of Peace and Joy

We welcomed two more needy boys to join our home, making our number up to 28. Most of our boys are in primary or middle school but one is in high school planning to go to university. One will be getting a degree in electrical engineering and two in motor mechanics after five years at the local polytechnic equivalent. They all enjoy singing and sport and they have all learnt one verse with reference from every book of the Bible (66 verses).

4. Other orphanages

Dr Cynthia, who runs the Karen Hospital in Mae Sot, largely funds The Bu Krit Orphanage. Chrestos supplies rice, oil, fish and stationery every four months. Geoffrey visits annually.

Pastor Arthur's Orphanage is partly supported by "Partners". Chrestos supports 40 children with 15,000 baht per month. We are not allowed to go into the camp any more, but hand goods and money to a staff member at the gate. We also give tinned fish and other commodities from time to time.

Mae Surin refugee camp "Star Orphanage" which was burnt down along with the rest of the camp in 2013, is now rebuilt and furnished. Chrestos supports its 65 members with 20,000 baht per month.

5. Publishing

The second edition of the Karen/English New Testament is selling well especially in Burma. Chrestos has two full-time staff working on the Old Testament with a view to being able to publish a whole Karen/English Bible with all the helps we have in the New Testament in about a year. So far (February 2016) they have finished 10 books.

Chrestos has also published a Karen version of "The Calvary Road" by Roy Hession, which is a book that has revived the faith of thousands in many countries. Distribution is so far slow.

Chrestos has been asked to translate the Christianity Explored material but has been unable to find a suitable translator so far.

6. Conferences and Competitions

Chrestos has held a football competition and a choir competition, both of which brought young people from many local villages to compete. It was a time of enjoyment and fellowship. Chrestos has also had two leadership conferences at which Tha Hser Minn and Geoffrey spoke, and a youth conference.

7. Media

Chrestos has recorded:

- i) The whole Children's Bible in Karen to go with the book we published, so that poor readers can listen and follow along with the printed page;
- ii) Two albums of Christian songs;
- iii) Two DVDs of Acharn (Pastor) Soret's sermons;
- iv) One Karen video of "The Lost Sheep";
- v) We are now in the process of recording the Karen Bible from Genesis to Malachi.

Tha Hser Minn and his staff have started three more Christian recording studios, with the help of Project Video for Pwo Karen and Karenni languages. Our radio broadcasts are going out over two stations. The third is having trouble with its broadcasting licence.

CHRESTOS MISSION

REPORT OF THE DIRECTOR OF OVERSEAS OPERATIONS, continued for the year ended 31 December 2015

8. Work on the campus

The leaky cistern near the team house and the leaky fishpond have been repaired. Flowers, bushes, turf and trees have been planted to beautify the campus. A slope for improved access has replaced the steps from the main campus to the team house. The outside of the team house was painted.

9. Agriculture

The pig farm in Mae Sariang where we used to buy piglets has closed down. We have therefore bought two male and five female pigs with a view to raising our own piglets. We have built a chicken house and are now raising chickens. We are planting onions and garlic as a dry season crop in our rented field. We have increased the area under cultivation of vegetables.

10. Visitors and Events

January

On 2 January we had a visit from Duane Binkley, an ex-Thailand missionary who now heads up the work of The American Baptist Convention among the 70,000 Karen refugees in the USA. He brought a group of Americans to hear our choir. (Pastor John Duncan, a previous pastor of The Gathering Church in Chiang Mai, heard our choir singing one day as he passed our campus and stayed to listen. Every year he brings a group of Christians to Thailand for a guided tour, and brings them to hear our choir. One lady told me that listening to our choir was the highlight of the tour.)

Pastor Larry Pettus of Pleasant View Baptist Church, Russellville, arrived on 3 January. He and Duane Binkley, with his group, and me with some staff and students, drove to Mae Ra Mo Refugee Camp for their annual mass baptism. Duane, Larry and Geoffrey were co-opted, along with a number of senior Karen pastors, to perform the baptisms of 250 Karen new Christians, in a synchronised sacrament. We were able to sell our newly published book on Baptism and stayed overnight. The fellowship and time together served to promote our fellowship with senior Karen pastors and with our American visitors.

On 4 January we had an excellent church service followed by communion for 4,000 communicants.

On 12 January, Kri Htoo, our orphanage manager, drove Larry, me, Tha Hser Minn and our four Telaku students to Bu Krit orphanage, eleven hours drive south from Mae Sariang. We give supplies to this orphanage four monthly and I visit annually. They are always happy to see us and we had a good time of fellowship together. One of their girls has passed the 12th grade at school and wanted to attend Chrestos Bible School. I offered her a full scholarship and she has been an asset to the school.

The next day we drove to Bung Klung where Allan Eubank and his Christian Thai operatic troupe were giving performances coupled with strong evangelistic messages. At these performances many come forward to receive salvation. During our time at Bung Klung, Larry was stung on a toe of his left foot by a scorpion. It took two injections of local anaesthetic to control the pain.

The next day we all went to Lay Tong Ku, the religious centre of the Telaku subtribe, which includes many villages on both sides of the Thai Burma border. Allan had previously visited this village many times, but the village head had been bitterly opposed to Christianity, and no one believed until he died in 2008. That was also the year when, for the first time, some of our students went with Allan. One grandfather believed, and then his son and then his granddaughter and grandson. The granddaughter went to study at a Baptist Bible school in Songklaburi and the grandson Eh Ni came to study the Bible at Chrestos. On graduating Eh Ni went to be chaplain at the medical facility built by Allan Eubank, and pastor of the fledgling church in Lay Tong Ku. During our time at Lay Tong Ku the Thai Christian opera drew several hundred people each night and the strong Christian message caused many to come forward to receive Christ as Lord and Saviour every night.

CHRESTOS MISSION

REPORT OF THE DIRECTOR OF OVERSEAS OPERATIONS, continued for the year ended 31 December 2015

10. Visitors and Events, continued

Many Thai and foreigners came to the dedication of the new medical facility on 16 January, which Allan Eubank had planned and built. As medical advisor I had a part in designing the building, which had an outpatient department and two wards for inpatients. Also I was committed to visit the facility once a year and to receive reports and to advise where necessary and when asked. So far I have given advice on diagnosis and treatment of TB patients and in measures to take during a cholera outbreak, which Lay Tong Ku and surrounding villages had later in the year.

February

Anthony Harrop, our Chairman, arrived on 3 February. Anthony and Geoffrey flew to Bangkok for a meeting with Mr Arun Sok Nhep, the Bible Society Director for SE Asia. Since we are dependent on The Myanmar Bible Society for licence to use the standard Karen translation, it was a very worthwhile trip for exchange of ideas and friendship. Anthony attended the annual Karen committee meeting on 7 February and the Thai Chrestos Board meeting on 9 February. This was a good opportunity for Anthony to get to know our local advisors and to appreciate their point of view.

On 11 February, Adam Lurvey, an American volunteer, arrived to set up a Chrestos network so that we can share information via a shared drive. He also upgraded the wifi at Chrestos.

On 20 February, Art and Ellen Sanborn arrived with a group of 13. Art was a previous director of YWAM in Chiang Mai and now is a director of YWAM in Florida. Ellen was a professional singer before she joined YWAM. They come to Thailand every year with a group of volunteers to present the Gospel in word, drama and song. Our students and staff appreciated them and learnt from them.

Michael North visited us on 22 February and was introduced at our noon service. He represents a charity in Australia, which gives money to refugee needs and is now funding schooling for children in the Eh Htoo Hta district.

March

22 March was Chrestos Mission Bible School Graduation Day. We graduated 12 students with four-year diplomas, six men and six women, and two men with two-year certificates. We recruited one male student, Aaron, to work in our media department, and he is doing very well. His father, Hehemiah, is an alumnus and one of the evangelists whom we sponsor. Most of these graduates became evangelists or hostel workers. Over 80% of our graduates take up full-time service after graduating, as pastors, assistant pastors, evangelists, youth workers, children's workers, women's workers, hostel parents, and some we select to work for Chrestos.

May

We had a brief visit from Jon Boyer and family. Jon is a key supporter of Project Video and visits Thailand/Burma at least once a year. Jon provides signs for AT&T in America and kindly provided Chrestos with some 'No Litter' signs which have had a noticeable effect.

June

The opening ceremony of our new academic year was held on 7 June. 27 new students enrolled. 27 June was Geoff and Pat's 50th wedding anniversary celebration. We had a visit from Don Leonard, founder and director of Project Video.

August

From 5-7 August Pastor Paris of Christian Broadcasting Network taught counselling. From 7-20 August Pastor Chum Pang Lee visited with four young men who were willing to do any kind of work. They taught English and prepared ground for planting. Pastor Chum Pang taught the book of Jeremiah.

CHRESTOS MISSION

REPORT OF THE DIRECTOR OF OVERSEAS OPERATIONS, continued for the year ended 31 December 2015

10. Visitors and Events, continued

September

Pastor Yohan came to visit Chrestos and teach. He has been several times already. He took the evening services for just under two weeks. Pastor Yohan is a missionary trainer to the persecuted Church in China. We and the students are always pleased to see and learn from him.

Neiko and Wendy Tase visited Chrestos for the second time. Neiko, from Nagaland, taught Titus and Philemon. They brought their daughter, Vivi, along as well. Neiko has a ministry in Chiang Mai amongst the Muslims and East Asians at the Night Bazaar.

October

Karen teachers Bleh Wah and Kler from Siloam Bible School in Chiang Mai are on a 4-year teaching cycle: 1 & 2 Samuel, 1 & 2 Kings, 1 & 2 Chronicles, Ezra and Nehemiah. Both have families around Mae Sariang so it is nice for them to come to teach and visit friends and relatives.

November

Students from years 1-3 have a half-term break and prepare extensive material for "Sweet December" outreach campaign. This is a highlight for most students as they travel from village to village via motorbike convoy, being fed by churches and hunting/foraging for food when necessary. During "Sweet December" the students will split into teams and perform nightly outreach shows to remote villages. The shows will have singing, dancing, dramas and end with a sermon. It is of great encouragement to many remote villages with few Christians. The 4th Years embark on a 3-month internship with a church before they graduate. Graduating will depend on good internship reports.

December

The annual Chrestos "Sweet December" outreach campaign commences after 5 December (The King of Thailand's birthday and Father's Day) and continues until just after Christmas.

11. Future plans

11.1 Chrestos correspondence courses

We are looking into filming the lessons at Chrestos. This will entail a stationary camera focused on teacher and translator (who are remotely linked to the camera) with everything else edited out. Chrestos will have the ability to upload these lessons onto the internet and Karen people from different countries can log in and study. The tests that the Chrestos students take will also be made available to online participants and marked by Chrestos with a certificate issued at the end of the course. Chrestos can impact up to 70 students every four years but with correspondence courses many more can be reached. The scope is very wide. The lessons have multiple uses: as an actual correspondence course, Bible study and/or teaching tools and those who want further insight into particular books of the Bible. This would also be an income generator for Chrestos. The setup costs would not be high as Chrestos already has the equipment and trained editing staff. In addition documented lessons would be reference for potential questions or general information about what Chrestos does or does not teach.

11.2 Major renovation works

We are looking into the feasibility of drilling a deep bore well with a solar pump to save the £300 per month bill for water. We also plan to re-tile and redecorate the male and female student toilets, and redecorate the male and female student dormitories.

Dr Geoffrey Atkinson
February 2016

INDEPENDENT EXAMINER'S REPORT
to the Trustees and Members
on the unaudited accounts of
CHRESTOS MISSION
for the year ended 31 December 2015

I report on the accounts of Chrestos Mission for the year ended 31 December 2015, which are set out on pages 10 to 15.

Respective responsibilities of Trustees and Examiner

The charity's Trustees (who are also the Directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility:

- to examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's report

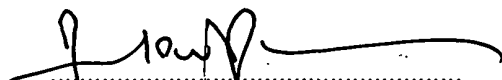
My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice 'Accounting and Reporting by Charities'
- have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Andrew Geary FCA
Geary Partnership
Chartered Accountants
159a Chase Side, Enfield, EN2 0PW

8 May 2016

Date:

CHRESTOS MISSION

STATEMENT OF FINANCIAL ACTIVITIES
(incorporating INCOME AND EXPENDITURE ACCOUNT)
for the year ended
31 December 2015

	2015			2014
	<i>Unrestricted Funds</i>	<i>Restricted Funds</i>	<i>Total</i>	<i>Total</i>
	£	£	£	£
INCOMING RESOURCES				
Incoming resources from generated funds				
Voluntary income:				
General gifts and legacies received	132,447	19,788	152,235	109,565
Tax recoverable on gift aid income	7,825	4,350	12,175	11,594
	140,272	24,138	164,410	121,159
Other incoming resources				
Bank interest received	207	-	207	289
Sales of Karen publications	13,050	-	13,050	1,668
Other sales and fees received	5,579	-	5,579	4,030
	18,836	-	18,836	5,987
TOTAL INCOMING RESOURCES	159,108	24,138	183,246	127,146
RESOURCES EXPENDED				
Charitable activities (excluding capital expenditure, which is shown on page 14)				
Karen/Khmu special relief	14,057	-	14,057	22,621
Other relief	8,227	-	8,227	7,028
Bible School	44,333	12,676	57,009	56,418
Publications	6,315	-	6,315	12,261
Mae Sariang orphanage	9,974	9,878	19,852	19,474
Star orphanage	4,748	-	4,748	4,695
Studio	14,265	1,209	15,474	13,881
Thailand administration expenses	15,087	375	15,462	14,116
	117,006	24,138	141,144	150,494
Governance costs				
UK accountancy and Thailand audit fees	1,494	-	1,494	1,451
Bank charges	100	-	100	83
Management language training	700	-	700	-
	2,294	-	2,294	1,534
Other resources expended				
Overseas travel and freight charges	1,240	-	1,240	2,798
Depreciation	16,166	-	16,166	17,040
Exchange (gain)/loss on overseas bank balances	(835)	-	(835)	3,975
	16,571	-	16,571	23,813
TOTAL RESOURCES EXPENDED	135,871	24,138	160,009	175,841
NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR and NET MOVEMENT IN FUNDS	23,237	-	23,237	(48,695)

CHRESTOS MISSION

STATEMENT OF FINANCIAL ACTIVITIES, continued (incorporating INCOME AND EXPENDITURE ACCOUNT) for the year ended 31 December 2015

	2015 £	2014 £
RECONCILIATION OF FUNDS (Note 1(g))		
<i>Unrestricted funds:</i>		
General Fund		
Fund brought forward	436,868	505,563
Incoming resources for the year	159,108	109,608
(Outgoing) resources for the year	(135,871)	(158,303)
Transfer to Designated Fund: Orphanage Reserve (see below)	-	(20,000)
	-----	-----
Fund carried forward	460,105	436,868
	-----	-----
Designated Fund: Orphanage Reserve		
Fund brought forward	20,000	-
Transfer from General Fund (see above)	-	20,000
	-----	-----
Fund carried forward	20,000	20,000
	-----	-----
<i>Restricted funds:</i>		
Sponsorship Fund		
Fund brought forward	-	-
Incoming resources for the year:		
Bible School student sponsorships	10,950	9,900
Orphan sponsorships	9,360	6,090
Staff sponsorships	3,828	1,548
	-----	-----
	24,138	17,538
(Outgoing) resources for the year:		
Bible School	(12,676)	(9,900)
Mae Sariang orphanage	(9,878)	(6,090)
Studio	(1,209)	-
Thailand administration expenses	(375)	(1,548)
	-----	-----
	(24,138)	(17,538)
	-----	-----
Fund carried forward	-	-
	-----	-----

CHRESTOS MISSION

(Company limited by guarantee
and not having a share capital)
Company number: 4500963

BALANCE SHEET 31 December 2015

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Tangible assets (Thailand)	2		383,242		392,984
CURRENT ASSETS					
Debtors	3	3,500		3,500	
Cash at bank and in hand:					
UK		55,194		43,339	
Thailand		39,369		18,215	
		98,063		65,054	
CREDITORS: Amounts falling due within one year	4	(1,200)		(1,170)	
NET CURRENT ASSETS			96,863		63,884
TOTAL ASSETS LESS CURRENT LIABILITIES			480,105		456,868
NET ASSETS			480,105		456,868
FUNDS (see page 11)	1(g)				
<i>Unrestricted Funds:</i>					
General Fund			460,105		436,868
Designated Fund: Orphanage Reserve			20,000		20,000
			480,105		456,868
<i>Restricted Funds:</i>					
Sponsorship Fund			-		-
TOTAL FUNDS			480,105		456,868

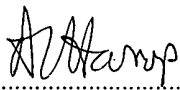

For the year ended 31 December 2015, the company was entitled to exemption from audit under subsection 1 of section 477 of the Companies Act 2006 (the Act).

Members have not required the company to obtain an audit of its accounts for the year in question under the provisions of section 476 of the Act.

The Trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

8 May 2016

Approved by the Directors and Trustees on

and signed on their behalf by  and 
Anthony Harrop (Chairman) Cushroo Bejon (Treasurer)

CHRESTOS MISSION

NOTES TO THE ACCOUNTS for the year ended 31 December 2015

1 ACCOUNTING POLICIES

a) Basis of accounting

The accounts have been prepared in accordance with the Companies Act 2006, the Statement of Recommended Practice 'Accounting and Reporting by Charities' (revised 2008) and applicable accounting standards. Where necessary the headings laid down in the Act have been adapted to meet the special activities of the charity.

b) Income

Gifts and legacies are accounted for when received by Chrestos Mission. Tax recoverable on gift aid income is accounted for when the gift aid income is received as far as it is prudent to do so. Revenue grants are credited to the income and expenditure account as received, unless related to a specific period, when they are placed in a restricted fund until used.

c) Gifts in kind

Chrestos Mission receives the benefit of work carried out by volunteers and receives the use of facilities and equipment without charge. No value is placed on these items in the accounts.

d) Expenditure

Expenditure is recognised on an accruals basis. Expenditure is therefore treated as incurred on the date it is invoiced, or the liability crystallises.

e) Foreign currencies

Almost all of the expenditure of Chrestos Mission is incurred in Thailand. The Thai income and expenditure for the year has been translated into sterling pounds by converting at a rate of Baht 51.01 = £1 (2014: Baht 53.35 = £1), being the average rate that applied to transfers of Chrestos Mission funds from the United Kingdom to Thailand during the year. Fixed assets in Thailand are stated in the balance sheet at their historical conversion cost. Current assets in Thailand, including bank balances, are translated at the average rate shown above. This policy has the effect of eliminating all exchange differences in the accounts except for the gain or loss arising on retranslation of Thai bank balances held at the beginning of the year at the current year exchange rate.

f) Fixed assets and depreciation

Fixed assets are stated in the balance sheet at cost, less a provision for depreciation. Depreciation is provided to write off the cost of fixed assets over their estimated useful lives at the following rates:

Land – not depreciated

Land preparation and building costs – 2% per annum on a straight line basis

Office equipment and installations – 25% per annum of reducing balance

Music, studio and PA equipment – 25% per annum of reducing balance

Furniture and fittings – 25% per annum of reducing balance

Motor vehicles - 25% per annum of reducing balance

CHRESTOS MISSION

NOTES TO THE ACCOUNTS, continued for the year ended 31 December 2015

1 ACCOUNTING POLICIES, continued

g) Funds

Unrestricted funds are funds which can be used in accordance with the charitable objects of Chrestos Mission at the discretion of the trustees. The Mission's main unrestricted fund is the General Fund, which may be used for any purpose within the charitable objects of the Mission.

Designated funds are a form of unrestricted funds which have been designated for a specific usage by the trustees. The Orphanage Reserve was established in 2014 in recognition of Chrestos Mission's commitment to the children in the orphanage at Mae Sariang, by providing a reserve fund for the continuance of the orphanage in the event that the flow of income into the Mission is temporarily halted or reduced to levels insufficient to cover ongoing expenses.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised for particular purposes. The Sponsorship Fund was established to receive sponsorship monies given toward the costs of Bible School students, orphans and staff maintained by Chrestos Mission at Mae Sariang.

2 FIXED ASSETS

	Land & buildings £	Office equipment & instllns £	Music, studio&PA equipment £	Furniture & fittings £	Motor vehicles £	Total £
Cost						
At 1 January 2015	406,118	18,484	26,529	30,496	53,716	535,343
Additions in the year	-	1,671	1,146	3,383	224	6,424
Disposals in the year	-	-	-	-	-	-
At 31 December 2015	406,118	20,155	27,675	33,879	53,940	541,767
Depreciation						
At 1 January 2015	42,898	13,632	19,303	22,503	44,023	142,359
Charge for the year	7,120	1,631	2,093	2,843	2,479	16,166
Eliminated on disposals	-	-	-	-	-	-
At 31 December 2015	50,018	15,263	21,396	25,346	46,502	158,525
Net book value						
At 31 December 2015	356,100	4,892	6,279	8,533	7,438	383,242
At 31 December 2014	363,220	4,852	7,226	7,993	9,693	392,984

All of the fixed assets shown above are situated in Thailand.

CHRESTOS MISSION

NOTES TO THE ACCOUNTS, continued for the year ended 31 December 2015

3 DEBTORS

	2015 £	2014 £
Tax recoverable on gift aid income	3,500	3,500
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4 CREDITORS: Amounts falling due within one year

	2015 £	2014 £
Accrual for accountants' fees	1,200	1,170
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5 ANALYSIS OF NET ASSETS BETWEEN FUNDS (Note 1(g))

	General Fund £	Designated Funds £	Restricted Funds £	Total £
Tangible fixed assets	383,242	-	-	383,242
Debtors	3,500	-	-	3,500
Cash at bank and in hand – UK	35,194	20,000	-	55,194
- Thailand	39,369	-	-	39,369
Creditors	(1,200)	-	-	(1,200)
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Net assets at 31 December 2015	460,105	20,000	-	480,105
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6 PAYMENTS TO TRUSTEES AND CONNECTED PERSONS

No remuneration was paid to any Trustee, nor to any person connected with a Trustee, during the year.