

**CHRESTOS MISSION**

**(Company limited by guarantee  
and not having a share capital)**

**Annual Report and Accounts  
for the year ended  
31 December 2007**

**Company No:**

4500963

**Registered Charity No:**

1095325

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**CHRESTOS MISSION**  
**Annual Report and Accounts**  
**for the year ended**  
**31 December 2007**

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## **CHRESTOS MISSION**

### **TRUSTEES' REPORT for the year ended 31 December 2007**

The Trustees present their report with the accounts of Chrestos Mission for the year ended 31 December 2007. The accounts have been prepared in accordance with the Companies Act 1985, the Statement of Recommended Practice "Accounting and Reporting by Charities" and applicable accounting standards.

#### **Incorporation and company status**

Chrestos Mission was incorporated under the Companies Act 1985 as a private limited company on 1 August 2002. The company number is 4500963. It is constituted under its Memorandum and Articles of Association as a company limited by guarantee and not having a share capital. The company may have up to 12 members and the liability of the members in the event of Chrestos Mission being wound up is limited to £1 each.

#### **Charitable status**

Chrestos Mission was granted the status of a registered charity by the Charity Commission for England and Wales on 9 January 2003. Its registered number is 1095325.

#### **Charitable objects**

The objects of Chrestos Mission are

- i) to advance Christianity by showing the love of Jesus Christ, in particular through missionary work and providing Christian literature and Bible classes,
- ii) to relieve poverty, suffering and distress in accordance with Christian principles, in particular by caring for the sick, training health workers, and providing medicines, clothing, blankets and food,
- iii) to advance education, in particular by the provision of classes in the English language, computer science, and other subjects of use to those receiving such education.

Chrestos Mission operates principally among refugees of the Karen and Khmu people in Thailand.

#### **Registered address**

The registered address of Chrestos Mission is 39 Hanworth Road, Hampton, Middx, TW12 3DH.

#### **Trustees**

The following Trustees, who are also Directors, served during the year

Mr Chee Meng Ho (Chairman)  
Mr Cushroo Bejon (Treasurer)  
Mr Ian William Mayo (Candidate Secretary)  
Miss Rachel Mary Stevens (Secretary)  
Mrs Honor Shearing  
Dr Sarah Helen Bejon  
Mr Neil John Hardy  
Mr Edward Giles Henry Membrey  
Miss Pamela Shepherd



## **CHRESTOS MISSION**

### **TRUSTEES' REPORT, continued for the year ended 31 December 2007**

#### **Review of activities during the year**

The monies which have been given towards the objects for which Chrestos Mission was established, and the manner in which those monies have been expended or set aside for future use, are shown in the Statement of Financial Activities and the Balance Sheet on pages 10 to 12

The activities of Chrestos Mission during the year are summarized in the report of the Director of Overseas Operations on pages 3 to 8

We thank our friends, well-wishers and churches in the UK and overseas for their encouragement in prayers and financial support. We would also like to thank the Board of Trustees and the field staff for their wisdom and support, as we work together to bring Christ's kindness to the people in need. May God bless each one of you.

#### **Trustees' responsibility for the accounts**

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of Chrestos Mission and of its income and expenditure for the year. In preparing those financial statements, the Trustees are required to

- (i) select suitable accounting policies and apply them consistently,
- (ii) make judgments and estimates that are reasonable and prudent,
- (iii) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity, and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Statement on risks**

The Trustees have given consideration to the major risks to which the charity is exposed. Systems have been designed and established to mitigate those risks.

Approved by the Trustees on

26 April 2008

and signed on their behalf by



Chee Meng Ho (Chairman)





## **CHRESTOS MISSION**

### **REPORT OF THE DIRECTOR OF OVERSEAS OPERATIONS for the year ended 31 December 2007**

#### **Construction in 2007**

To save money this year we used our cement mixer, and bought building materials ourselves. We hired labour, through a contractor, separately. Therefore the purchase of building materials and the hire of labour represent our capital investment in buildings and construction work.

During 2007 we have spent almost 500,000 baht on the new house to install two toilet blocks, rebuild one part of the wall, and enhance the foundations according to the architect's recommendation, and putting in gutters and drainage.

We have also concreted the auditorium car park, so that it will not be a quagmire in the wet season. When there are no cars parked it also doubles as a hard surface volleyball court. We have also made roads and paths throughout the property from stones and gravel.

We have also made a lean-to with a concrete floor beside the auditorium where small meetings can be held and auditorium speakers relax between sessions.

We have replaced the leaf and bamboo roof of the team house car-port, which was falling apart, with a metal framed fibre-cement one. We have also put a fibre-cement roof with a metal frame on the large cistern that supplies the team house with water, to prevent leaves from dropping into the cistern. We have put a wall around two sides of the warehouse that will protect its foundations, and we have also installed mosquito screening in the new buildings, and mosquito screening doors, at a cost of 26,500 baht.

We have built a shelter beside our football pitch to keep spectators out of the sun and the rain. This can also be used as a stage for outdoor concerts and drama. Our football field not only keeps our men students fit, but with the local youth joining in, it provides an opportunity for growing friendships. Through these contacts we now have an excellent volunteer coach, and have taken part in an important tournament with the police, the army and the town team. Football tournaments are a great attraction at our youth conferences.

We have built a small one room prayer-house away from the other buildings, where people can go to pray in quietness.

Altogether, we have spent 651,151 baht on building supplies and 261,000 baht on labour, including contractor's fees.

#### **Miscellaneous capital expenditure**

We have installed fire extinguishers throughout the campus property, on finding that this was a government requirement. The cost was 33,800 baht. The cost of fire extinguishers for the orphanage, and any further buildings that we acquire, will be borne in the 2008 budget.

We have also bought a digital camera, two printers, a key board and outside lights for 14,488 baht.

We bought two bicycles for 6,000 baht, furniture for 41,800 baht including shelves for the library, kitchen equipment for 20,990 baht, and books for the library for 11,200 baht.



## **CHRESTOS MISSION**

### **REPORT OF THE DIRECTOR OF OVERSEAS OPERATIONS, continued for the year ended 31 December 2007**

#### **Recording studio**

We are making recordings in Karen language on CDs to send to village churches and individuals, and overseas Karen people. So far we have recorded thirteen books of the New Testament, fourteen sermons of a highly reputed Karen preacher, a Children's Songs CD for Sunday school teachers, and one CD each of the choir of the Mae Lah Refugee Camp Bible School and our own choir.

We have bought eleven CD players, which we are distributing to village churches, who have no pastor, for a nominal price. In this way they will be able to listen to the Word of God, sermons, and songs in their services. We plan to extend this ministry in the future.

We plan to go on increasing the recordings to complete the whole Bible, to have a large range of sermons, hymns and songs that will cover most of the 542 hymns in the Karen hymn book.

#### **Vehicles**

We now have one lorry, two pick-ups, five motorbikes and seven pedal bikes. Maintenance of large vehicles cost 64,342 baht, and fuel cost 214,414 baht. Tax and insurance cost 23,067 baht. The Isuzu pick-up, that we bought second-hand when we started, now has over 220,000 kilometres on the odometer and is six years old. So far it has never had any major mechanical problem.

#### **Agricultural development**

We built a goat house, to house our flock of thirty goats, and a pig sty, which houses four pigs. We sent three students to an agricultural training centre in Nan province to learn how to raise goats. Our fish pond was seeded with one hundred catfish, and one hundred tilapia. Our catfish have grown enough to eat.

We have ploughed part of our land and planted beans and corn. We have also planted bananas, papaya, citrus trees, and fig trees. All but one of the fig trees have died. However the papaya trees are very productive.

We have employed a man to teach the students, and take care of our agricultural program.

In 2008 we are building a pig house to house twenty-four pigs in six pens. The pigs will grow from piglets to about sixty kilos size in six months. Every month we plan to sell two grown pigs to provide money to buy four piglets and food for twenty-four pigs for one month. We will eat the other two pigs at little more than the cost of labour. The pig dung will feed into a biogas generator to provide cooking gas for the kitchen and the residue will fertilise our crops.

#### **Academic programme**

At Morning Worship, from 6 00 to 7 00, we continue to study the Wisdom Literature: Psalms, Proverbs, and Job. After breakfast, from 8 00 to 12 00 each morning, Monday to Friday, the students study the Bible, Old and New Testaments, verse by verse. In the four years, we have covered Psalms and Proverbs more than once, and covered all the books of the Bible except Jeremiah.

We also teach Thai, English and Karen languages, music theory, musical instruments, choir, health, sewing, weaving, agriculture, and computer in the afternoons.



## **CHRESTOS MISSION**

### **REPORT OF THE DIRECTOR OF OVERSEAS OPERATIONS, continued for the year ended 31 December 2007**

#### **Academic programme, continued**

We follow the same time-table through a four year course and have seen the students develop spiritually and academically. This year we have fifty-seven students. Nine of our students will graduate with a diploma this May, and all of them except one, who is being called up for two years of military service, will stay to work for Chrestos, four of them in the orphanage, two in the studio, and two in leadership roles.

We had volunteers from USA and UK to teach English at Boripat School.

Next academic year we plan to limit our intake to twenty new students, with equal numbers of men and women.

#### **Outreach**

For December, April, and May, every year the students divide into four teams for outreach to different areas. In each village the teams will visit every house, and in the evenings they will have a performance, of singing, testimony, drama and preaching attended by most of the village.

The church founded by an outreach team continues to grow. One of our graduates, Pastor Nehemiah, an older experienced man, cares for the Christians there.

#### **Sunday-School training**

Elders in a nearby Christian village asked if Chrestos could provide training for Sunday-School teachers. From March 3-6, Pat Atkinson took a team of eighteen of our third and fourth year students to this village. Forty-five Sunday-School teachers came from different villages. They shared their needs and problems and we discussed how we could work together in the future. Teaching practice, action songs, use of visual aids, drama, and puppet-making filled the days. The teachers have also asked us to consider if they could come on a part-time basis to study the Scriptures, so that they can be more equipped in their ministry with the children. We will encourage this.

#### **Conferences**

In 2007, we had a Women's Conference, a Children's Conference and a Youth Conference, where we had almost three hundred youths. Our facilities are able to provide temporary accommodation and meals for these increased numbers of people. These conferences have become annual events, which foster fellowship and unity and provide spiritual refreshment.

#### **Literature**

In 2006 - 2007 we published two booklets in the Karen language, one illustrating the attributes of good leadership from the life of Nehemiah, 'Come let us Build', and the other, 'A Baby is Born', explaining the development of a child from conception to five years old, and the healthy management of pregnancy and early childhood. It is set in the story of Hannah and Samuel. These have been widely distributed. At the moment, booklets on baptism and on counselling, 'Doesn't Anybody Care?' are being translated into Karen. All these booklets have been written by Pat Atkinson. Three of them were translated into Thai and published by O M F several years ago.



## **CHRESTOS MISSION**

### **REPORT OF THE DIRECTOR OF OVERSEAS OPERATIONS, continued for the year ended 31 December 2007**

#### **Relief**

In 2007 we distributed 60,800 tins of fish at a cost of 593,400 baht. We distributed these to orphanages and student hostels in Thai villages and in refugee camps. We chose fish because we noticed that these children had enough rice, but mostly lacked any protein and were stunted in growth.

We also distributed rice on two occasions to a Thai village, where the rats had eaten their harvest. One distribution was fifty sacks and the other seventy-six sacks.

We have distributed blankets, clothes and woolly hats to refugees and needy villagers.

#### **Staff**

We employ staff, full or part time, for the following positions:

- |   |             |
|---|-------------|
| • Manager                                   | Christopher |
| • Translator and Head of Music              | Hsa Twel    |
| • Project Manager and government liaison    | Kaw Say     |
| • Head of studio, IT and Graphic Design     | Saw Law Wah |
| • Assistant to the manager and men's leader | Kri Htoo    |
| • Secretary, Book-keeper and Thai Teacher   | View        |
| • Two English teachers                      |             |
| • Karen Teacher                             |             |
| • Agricultural Manager and Teacher          |             |
| • Domestic Manager                          |             |
| • Grounds man                               |             |
| • Driver                                    |             |
| • Cook                                      |             |
| • Security Guard                            |             |
| • Kitchen Assistant                         |             |
| • Cleaner                                   |             |
| • Domestic worker for the team house        |             |

The named employees form our leadership team.

From May 2008 we will employ the following:

- |                                    |         |
|------------------------------------|---------|
| ○ Part time orphanage director     | Kaw Say |
| ○ Four full time orphanage workers |         |
| ○ Two recording studio workers     |         |
| ○ One women's worker               |         |





## **CHRESTOS MISSION**

### **REPORT OF THE DIRECTOR OF OVERSEAS OPERATIONS, continued for the year ended 31 December 2007**

#### **Laos**

In Laos we work through the Khmu Christian Connection (KCC), which I was chairman of until I recently resigned

We gave 100,000 baht each for the operating expenses of two Bible schools. Pat and I visited one and saw it in operation with seven students.

We gave 158,000 baht towards a vehicle to bring Khmu factory worker girls to church. Many are eager to come, but otherwise lack transport.

We gave 120,000 baht for the pastor's medical fund, so that pastors can afford treatment at government hospitals.

We gave 56,565 baht to help Christians who are evicted from their villages for refusing to deny their faith.

#### **Burma**

In Burma we supported Auntie Htoo Htoo's orphanage for four months at 15,000 baht per month until it was overrun by the Burmese army. We now support this orphanage in the Mae Lah refugee camp.

We have supported refugee camp Bible schools for a total of 60,000 baht.

We have supported a clinic in Burma for 160,000 baht.

We have given food, clothes and supplies to internally displaced people inside Burma for 160,000 baht.

We have given 30,000 baht for an evangelistic relief team to Burma, 10,000 baht for evangelist support and 10,000 baht for a youth camp.

#### **Plans and progress for 2008**

##### **(i) Orphanage**

The house in use to accommodate the ladies is now equipped and prepared for the care of orphans. The ladies are moving into the men's accommodation, and the men into rented accommodation. Fifteen male orphans are lined up to come, but we are working on getting special government permission for two of them. They are all between the ages of five and twelve except for one, who is fourteen, but he is the brother of a six year old, whom we are admitting, and we do not want to part brothers.

All the orphans are booked into local schools and the new school year will begin on May 16<sup>th</sup>.

The ladies will move into the men's accommodation and the men will move into rented accommodation until the hotel is bought.



## **CHRESTOS MISSION**

### **REPORT OF THE DIRECTOR OF OVERSEAS OPERATIONS, continued for the year ended 31 December 2007**

#### **Plans and progress for 2008, continued**

##### **(ii) New building**

Next to the team house there is an unfinished hotel, about fourteen years old, which has never been used. It has been repossessed by the bank, which is offering it at 8 million baht. We have been given a generous gift to buy the building, and are offering 3.5 million baht for it. We have left the negotiations in the hands of a very good Christian lawyer, who is confident that we can get the property for no more than 4 million baht if we are willing to be patient and wait.

When purchased, renovated and completed, we plan to use it for quarters for some staff, to house the male students and to house a hostel for village boys, who need to study at the town secondary school.

##### **Future direction**

God willing, Pat and I anticipate four to five more years of service in Mae Sariang.

We have been praying for, and looking out for the Lord's choice of replacements for some time, and we believe that the Lord has led us to an American couple, who are university graduates in computer technology (him), and theology (her). They worked with The InterVarsity Fellowship in the USA, and then sold their house to work for two projects in Thailand for SIL (Bible translators), who have over a hundred missionaries in Thailand. His assignment is to maximise the use of computers in the translation process for the different languages, and her assignment is to introduce and teach more effective methods of teaching literacy. Their projects will be finished by March 2009 and they will then return to their home churches for some months, after which they would be available to Chrestos Mission.

They are very interested in the work and have visited us several times to give us help, and they have become very good friends. He has a military background and has served in Iraq, doubtless developing organisational and leadership skills. One great advantage is that he is ethnic Karen and speaks the Karen language. They both have some fluency in Thai. They have prayer and financial support from their home churches. Also they are prepared to work under us, with no promise that they will eventually take over.

Dr Geoffrey Atkinson  
April 2008



# **INDEPENDENT CHARTERED ACCOUNTANTS' REPORT**

**to the Members  
on the unaudited accounts of**

**CHRESTOS MISSION**

**for the year ended  
31 December 2007**

We report on the accounts of Chrestos Mission for the year ended 31 December 2007, set out on pages 10 to 14

## **Respective responsibilities of trustees and reporting accountant**

As described on page 2, the charity's trustees are responsible for the preparation of the accounts, and they consider that Chrestos Mission is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

## **Basis of opinion**

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by Chrestos Mission, and making such limited enquiries of the officers of Chrestos Mission as we considered necessary for the purposes of our report. These procedures provide only the assurance expressed in our opinion.

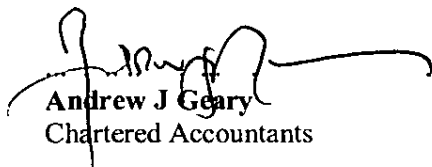
In our opinion

(a) the accounts are in agreement with the accounting records kept by Chrestos Mission under section 221 of the Companies Act 1985,

(b) having regard only to, and on the basis of, the information contained in those accounting records,

(i) the accounts have been drawn up in a manner consistent with the provisions specified in section 249C(6) of the Act, and

(ii) Chrestos Mission satisfied the requirements for the exemption from an audit of the accounts for the year specified in section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of the companies not entitled to the exemption specified in section 249B(1)(a) to (f).

  
**Andrew J Geary**  
Chartered Accountants

159a Chase Side  
Enfield  
Middlesex  
EN2 0PW

Date 26 April 2008



# CHRESTOS MISSION

## STATEMENT OF FINANCIAL ACTIVITIES (incorporating INCOME AND EXPENDITURE ACCOUNT) for the year ended 31 December 2007

	2007		2006	
	£	£	£	£
<b>INCOMING RESOURCES</b>				
<b>Donations</b>				
Gifts and legacies received	87,631		120,343	
Tax recoverable on gift aid income	4,297		6,039	
	-----		-----	
		91,928		126,382
<b>Other incoming resources</b>				
Bank interest received	367		636	
Produce sales and fees received	306		1,097	
	-----		-----	
		673		1,733
		-----		-----
<b>TOTAL INCOMING RESOURCES</b>		92,601		128,115
		-----		-----
<b>RESOURCES EXPENDED</b>				
<b>Charitable activities (excluding capital expenditure, which is shown on page 14)</b>				
Karen expenses	11,959		7,648	
Khmu expenses	8,141		2,377	
Bible School operating expenses	17,216		16,873	
Other medicines, teaching materials and supplies not included under Karen, Khmu and Bible School expenses above	14,730		16,799	
Thailand local motor and travel expenses, meals and accommodation	5,400		6,377	
Thailand local salaries	9,850		8,424	
	-----		-----	
		67,296		58,498
<b>Governance costs</b>				
UK accountancy and Thailand audit fees	1,214		911	
Legal and professional fees	276		1,021	
Bank charges	52		38	
	-----		-----	
		1,542		1,970
<b>Other resources expended</b>				
Air fares, visas and sea freight	1,548		1,142	
Depreciation	10,875		12,008	
Exchange (gain) on restatement of overseas bank balances at current exchange rates	(101)		(2,252)	
	-----		-----	
		12,322		10,898
		-----		-----
<b>TOTAL RESOURCES EXPENDED</b>		81,160		71,366
		-----		-----
<b>NET INCOMING RESOURCES FOR THE YEAR</b>		11,441		56,749
		-----		-----





**CHRESTOS MISSION**

**STATEMENT OF FINANCIAL ACTIVITIES, continued  
(incorporating INCOME AND EXPENDITURE ACCOUNT)  
for the year ended  
31 December 2007**

	2007	2006
	£	£
<b>RECONCILIATION OF FUNDS</b>		
Total funds brought forward	251,882	195,133
Net incoming resources for the year	11,441	56,749
	-----	-----
Total funds carried forward	263,323	251,882
	-----	-----



# CHRESTOS MISSION

(Company limited by guarantee  
and not having a share capital)

## BALANCE SHEET 31 December 2007

	Note	2007 £	2006 £
<b>FIXED ASSETS</b>			
Tangible assets (Thailand)	2	208,247	200,509
<b>CURRENT ASSETS</b>			
Debtors	3	4,632	3,193
Cash at bank and in hand			
UK		5,421	24,018
Thailand		45,963	25,072
		-----	-----
		56,016	52,283
<b>CREDITORS: Amounts falling due within one year</b>	4	940	910
		-----	-----
<b>NET CURRENT ASSETS</b>		55,076	51,373
		-----	-----
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		263,323	251,882
		-----	-----
<b>NET ASSETS</b>		263,323	251,882
		-----	-----
<b>FUNDS</b>			
General fund (unrestricted)		263,323	251,882
		-----	-----
<b>TOTAL FUNDS</b>		263,323	251,882
		-----	-----

For the year ended 31 December 2007, the company was entitled to exemption from audit under subsection 2 of section 249A of the Companies Act 1985. Members have not required the company to obtain an audit of its accounts for the year in question in accordance with subsection 2 of section 249B. The Trustees acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of section 226 of the Act, and which otherwise comply with the requirements of this Act relating to accounts so far as applicable to the company.

Approved by the Trustees on

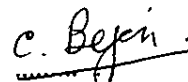
26th April 2008

and signed on their behalf by



Chee Meng Ho (Chairman)

and



Cushroo Bejon (Treasurer)



## **CHRESTOS MISSION**

### **NOTES TO THE ACCOUNTS for the year ended 31 December 2007**

#### **1 ACCOUNTING POLICIES**

##### **Basis of accounting**

The accounts have been prepared in accordance with the Companies Act 1985, the Statement of Recommended Practice "Accounting and Reporting by Charities" and applicable accounting standards. Where necessary the headings laid down in the Act have been adapted to meet the special activities of the charity.

##### **Income**

Gifts and legacies are accounted for when received by Chrestos Mission. Tax recoverable on gift aid income is accounted for when the gift aid income is received as far as it is prudent to do so. Revenue grants are credited to the income and expenditure account as received, unless related to a specific period, when they are placed in a restricted fund until used.

##### **Gifts in kind**

Chrestos Mission receives the benefit of work carried out by volunteers and receives the use of facilities and equipment without charge. No value is placed on these items in the accounts.

##### **Expenditure**

Expenditure is recognised on an accruals basis. Expenditure is therefore treated as incurred on the date it is invoiced, or the liability crystallises.

##### **Foreign currencies**

Most of the expenditure of Chrestos Mission is incurred in Thailand. The Thai income and expenditure for the year has been translated into sterling pounds by converting at a rate of Baht 69.35 = £1 (2006 – Baht 69.63 = £1), being the average rate that applied to transfers of Chrestos Mission funds from the United Kingdom to Thailand during the year. Fixed assets in Thailand are stated in the balance sheet at their historical conversion cost. Current assets in Thailand, including bank balances, are translated at the average rate shown above. This policy has the effect of eliminating all exchange differences in the accounts except for the gain or loss arising on retranslation of Thai bank balances held at the beginning of the year at the current year exchange rate.

##### **Fixed assets and depreciation**

Fixed assets are stated in the balance sheet at cost, less a provision for depreciation. Depreciation is provided to write off the cost of fixed assets over their estimated useful lives at the following rates:

Land – not depreciated

Land preparation and building costs – 2% per annum on a straight line basis

Office equipment and installations – 25% per annum of reducing balance

Music, studio and PA equipment – 25% per annum of reducing balance

Furniture and fittings – 25% per annum of reducing balance

Motor vehicles – 25% per annum of reducing balance



# CHRESTOS MISSION

## NOTES TO THE ACCOUNTS for the year ended 31 December 2007

### 2 FIXED ASSETS

	Land & buildings £	Office equipment & instllns £	Music, studio&PA equipment £	Furniture & fittings £	Motor vehicles £	Total £
<b>Cost</b>						
At 1 January 2007	176,552	3,364	6,143	12,023	30,222	228,304
Additions in the year	14,971	510	841	2,291	-	18,613
	-----	-----	-----	-----	-----	-----
At 31 December 2007	191,523	3,874	6,984	14,314	30,222	246,917
	-----	-----	-----	-----	-----	-----
<b>Depreciation</b>						
At 1 January 2007	4,163	1,654	2,162	5,301	14,515	27,795
Charge for the year	2,934	555	1,205	2,254	3,927	10,875
	-----	-----	-----	-----	-----	-----
At 31 December 2007	7,097	2,209	3,367	7,555	18,442	38,670
	-----	-----	-----	-----	-----	-----
<b>Net book value</b>						
At 31 December 2007	184,426	1,665	3,617	6,759	11,780	208,247
	-----	-----	-----	-----	-----	-----
At 31 December 2006	172,389	1,710	3,981	6,722	15,707	200,509
	-----	-----	-----	-----	-----	-----

All of the fixed assets shown above are situated in Thailand

### 3 DEBTORS

	2007 £	2006 £
Tax recoverable on gift aid income	4,632	3,193
	-----	-----

### 4 CREDITORS: Amounts falling due within one year

	2007 £	2006 £
Accrual for accountants' fees	940	910
	-----	-----

### 5 PAYMENTS TO TRUSTEES AND CONNECTED PERSONS

No remuneration was paid to any Trustee, nor to any person connected with a Trustee, during the year

