

CHRESTOS MISSION

**(Company limited by guarantee
and not having a share capital)**

**Annual Report and Accounts
for the year ended
31 December 2006**

Company No:

4500963

Registered Charity No:

1095325



CHRESTOS MISSION

Annual Report and Accounts for the year ended 31 December 2006

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CHRESTOS MISSION

TRUSTEES' REPORT for the year ended 31 December 2006

The Trustees present their report with the accounts of Chrestos Mission for the year ended 31 December 2006. The accounts have been prepared in accordance with the Companies Act 1985, the Statement of Recommended Practice "Accounting and Reporting by Charities" and applicable accounting standards.

Incorporation and company status

Chrestos Mission was incorporated under the Companies Act 1985 as a private limited company on 1 August 2002. The company number is 4500963. It is constituted under its Memorandum and Articles of Association as a company limited by guarantee and not having a share capital. The company may have up to 12 members and the liability of the members in the event of Chrestos Mission being wound up is limited to £1 each.

Charitable status

Chrestos Mission was granted the status of a registered charity by the Charity Commission for England and Wales on 9 January 2003. Its registered number is 1095325.

Charitable objects

The objects of Chrestos Mission are

- i) to advance Christianity by showing the love of Jesus Christ, in particular through missionary work and providing Christian literature and Bible classes,
- ii) to relieve poverty, suffering and distress in accordance with Christian principles, in particular by caring for the sick, training health workers, and providing medicines, clothing, blankets and food,
- iii) to advance education, in particular by the provision of classes in the English language, computer science, and other subjects of use to those receiving such education.

Chrestos Mission operates principally among refugees of the Karen and Khmu people in Thailand.

Registered address

The registered address of Chrestos Mission is 39 Hanworth Road, Hampton, Middx, TW12 3DH.

Trustees

The following Trustees, who are also Directors, served during the year

Mr Chee Meng Ho (Chairman)
Mr Cushroo Bejon (Treasurer)
Mr Ian William Mayo (Candidate Secretary)
Miss Rachel Mary Stevens (Secretary)
Dr Sarah Helen Bejon
Mr Neil John Hardy
Mr Edward Giles Henry Membrey
Miss Pamela Shepherd (appointed 18 March 2006)

CHRESTOS MISSION

TRUSTEES' REPORT, continued for the year ended 31 December 2006

Review of activities during the year

The monies which have been given towards the objects for which Chrestos Mission was established, and the manner in which those monies have been expended or set aside for future use, are shown in the Statement of Financial Activities and the Balance Sheet on pages 10 to 12

The activities of Chrestos Mission during the year are summarized in the report of the Director of Overseas Operations on pages 3 to 8

We thank our friends, well-wishers and churches in the UK and overseas for their encouragement in prayers and financial support. We would also like to thank the Board of Trustees and the field staff for their wisdom and support, as we work together to bring Christ's kindness to the people in need. May God bless each one of you.

Trustees' responsibility for the accounts

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of Chrestos Mission and of its income and expenditure for the year. In preparing those financial statements, the Trustees are required to

- (i) select suitable accounting policies and apply them consistently,
- (ii) make judgments and estimates that are reasonable and prudent,
- (iii) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity, and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement on risks

The Trustees have given consideration to the major risks to which the charity is exposed. Systems have been designed and established to mitigate those risks.

Approved by the Trustees on

28th April 2007

and signed on their behalf by



Chee Meng Ho (Chairman)

CHRESTOS MISSION
REPORT OF THE DIRECTOR OF OVERSEAS OPERATIONS
for the year ended
31 December 2006

1. THE CHRISTIAN EDUCATION CENTRE

A. Accommodation, Infrastructure and other Capital Developments

Purchase of Land

In 2004 we started with 14 students in borrowed accommodation, which we renovated. This number increased to 26 in our 2005 intake, and we knew that with our 2006 intake our accommodation would be inadequate. In 2005 therefore we bought about four acres of land with a warehouse, which was situated next to our team house, and started to develop it. We built a front wall and a toilet block with ten toilets. We developed the warehouse to be an auditorium and prepared land to be a football field, and built a concrete driveway.

Building

In 2006 we built two large dormitories and a dining room-cum-Kitchen (canteen) for two million baht (£29,412). In the quadrangle between these buildings we built a fish pond for 19,500 baht (£287). We also built a water system, whereby water could be pumped out of the adjacent canal for the fish pond and for our underground irrigation system. Eleven large tanks will collect rain water from our large buildings to supply the toilet blocks, and for dish washing and cleaning. It can also be used for irrigation when the canal dries up for about a month a year. Drinking water is delivered to us in 20 litre bottles twice a week. We now also have a connection to the town water supply if we need it, but town water is very expensive, and so we use it as little as possible.

Purchase of House

We had planned to build a three and a half million baht block (£51,471), for a library, classrooms and offices. However, before we had put the plans out to tender, an elderly couple came round and offered to sell their large house, which was ten minutes walk away, for three million baht (£44,118). Because it was larger, cheaper and ready built, and it included about a quarter of an acre of land with a wall around it, with permission from our board, we decided to buy it. However, we spent almost another 500,000 baht (£7,352) on adding two more toilet blocks, repairing a broken part of the wall and strengthening its foundations. It houses all the lady students, one staff family, two single lady staff members and an office. During conference time it will be able to accommodate many more ladies or girls. The previous ladies dormitory has become a large class room and a library. We had thought to incorporate a kitchen and dining room in the new house, but now, because they are transported morning and evening by vehicle, they eat with the men in the canteen block.

Staff Housing

We had planned to build a staff housing block, but the architect's plans were much too expensive, and so we built a three room extension to part of the side of the warehouse for the manager, Christopher, and for his family and his office. We also renovated and enlarged a wooden hut, which was already on the land, to house two more of our staff. One staff member is housed at the team house, where we also have an office for the director and his wife, an office for the recording studio and an accounts office.

CHRESTOS MISSION

REPORT OF THE DIRECTOR OF OVERSEAS OPERATIONS, continued for the year ended 31 December 2006

Miscellaneous Capital expenditure

We spent 60,000 baht (£882) on chairs for the auditorium, dining room and other buildings, with a designated gift. We also spent 45,000 baht (£662) on tables. Blankets and mattresses cost 58,500 (£860), kitchen equipment, including two refrigerators, 21,000 baht (£309). Insulation and mosquito screening for the new buildings cost 84,000 baht (£1,235). Soil and levelling of the football ground cost 96,000 baht (£1,412). A cement mixer for 24,000 baht (£353) cut the cost of subsequent cement based building work. We bought supplies and paid only for labour. We also bought a used lap top for projecting DVDs and Power Point presentations for 10,000 baht (£147) and 2 table tennis tables, lockers, fans, an electric guitar and a strimmer.

Recording Studio

The recording studio was set up in the second week of August, after Saw Law Wah, the recording technician designate, was trained in the Far Eastern Broadcasting Studio in Bangkok.

We adapted one of the rooms in the team house to be a recording studio, with sound insulation, an insulated glass panelled partition, and a range of studio equipment. This was done with the aid of a designated gift. Altogether about 300,000 baht (£4,412) was used for this project.

This project was prompted by the discovery that many mountain villages are not within walking distance from the nearest functioning school, and the children and adults are illiterate. In order to give them the word of God, we have to give the villagers tapes and CDs. In some cases we may have to give them the players as well.

Already several books of the New Testament are recorded and ready for distribution as well as Christian songs. We have also produced VCDs of Christian songs, with scenic pictures in the background.

Vehicles

With the growing number of students we needed more vehicles for outreach. We have bought one 4X4 pick up truck for 717,000 baht (£10,544) and a used motorbike for 19,500 baht (£287).

Praise The Lord

Because of very generous donations at the end of 2005, we entered 2006 with 4,390,553 baht (£64,567) brought forward. With very generous donations during the year we have received a further 8,850,017 baht (£130,147), making a total of 13,240,570 baht (£194,714). This has enabled us to spend a total of 7,453,796 baht (£109,615) on building up adequate accommodation and infrastructure, so that we can increase our student numbers to sixty, when our new academic year starts in July. At the same time we were able to considerably increase our distribution of food and clothes to needy refugees and others, and to help support the work of the Thai Karen Baptist Convention, where needs arose, and to help the Khmu Christians in Laos, especially those undergoing persecution.

CHRESTOS MISSION

REPORT OF THE DIRECTOR OF OVERSEAS OPERATIONS, continued for the year ended 31 December 2006

Development Plans for 2007

- We have concreted the auditorium car park, so that it will not be a quagmire in the wet season. When there are no cars parked it also doubles as a hard surface volley ball court.
- We have also made a lean-to with a concrete floor beside the auditorium where small meetings can be held, and auditorium speakers relax between sessions.
- We have replaced the leaf and bamboo roof of the team house car port, which was falling apart, with a fibre-cement one.
- We have also put a wall around two sides of the warehouse that will protect its foundations.
- We plan to make stone and gravel drive-ways and paths to link all the buildings, so that we will not sink into the wet-season mud. The cost will be about 60,000 baht (£882).
- We plan to build a chicken house and a pig sty in the coming year. Hopefully this will cut down our food bills. This will be all the more important when we have more students. The cost of the buildings, animals and food has not been estimated yet. We will also need expert advice.
- Last year we planted many kinds of vegetables, but only the beans survived. We sent soil for testing and found that it was very infertile, being particularly low in nitrogen. In the future chicken and pig waste should gradually help to rectify this, and we have built two large composting enclosures, planning to dig the compost into the ground also.
- Our football field not only keeps our men students fit, but, with the local youth joining in, it provides an opportunity for growing friendships that enable us to invite them to our meetings and reach out to them. Also football tournaments are a great attraction at our youth conferences. Unfortunately the earth that we had put down to make the field has compacted unevenly leaving the ground very uneven. We estimate that to have it re-graded and rolled would cost about 10,000 baht (£147). We would also like to build a shelter to keep spectators out of the sun and rain. This could be built for about 20,000 baht (£294).
- We plan to set up a language lab, where individuals can improve their English ability. We already have the Rosetta Stone learning software and three available computers. English language is very important for the few outstanding students, who will go on to be teachers in the future. The same facility can also be used for individual computer training.
- We plan special tutorials in Greek and hermeneutics for our four future teachers. We will be using Bible Works 7 software.

B. The Program

The Timetable

We continue with the same timetable and curriculum as the previous year. From 8.00 am to 12 noon we go through the books of the Bible verse by verse, and have added courses on Evangelism, Homiletics and Christian Education.

CHRESTOS MISSION

REPORT OF THE DIRECTOR OF OVERSEAS OPERATIONS, continued for the year ended 31 December 2006

The Timetable, continued

From 1 00 pm to 4 00 pm non-biblical subjects are taught, including music theory and choir, English, Thai and Karen languages, health, and courses in book keeping and science have been taught

From 4 00 pm to 5 00 pm the students do practical work on the land or in the buildings, and from 5 00 pm to 6 00 pm they have sport

The leaders have requested intensive medical training in June

Teachers

Apart from the director and his wife, we had two Bible teachers from England, one from Sweden, one from Canada and two Karen teachers. We also had two teachers from Canada teaching science and book-keeping. We have two local Karen men, who teach elementary and advanced English respectively. Our own staff member, Saw Hsa Twel teaches music theory and choir

Outreach

Our Choir continues to be in demand for conferences, weddings and special meetings. We have to be careful that this does not detract too much from study and other activities

On Saturdays and Sundays we continue to visit rural churches to encourage and share with them. We still have monthly week-end visits to Ma O Jo, where ten families have believed and have built themselves a church, with materials supplied by Chrestos Mission. In May Nehemiah, one of our graduates, will take over the pastorate of this church. There are said to be some 90 witch doctors in the five villages that he will serve. We will seek to uphold him in prayer

December, April and May are still outreach months, when the students divide into teams to evangelise in more remote areas

Graduates

One student came to us as a mature church elder and we are allowing him to graduate with a diploma this year after only two years of study. He has been appointed to pastor the new church in Ma O Jo and will start in May. He already has an excellent relationship with the congregation there, and they are very excited that he is coming

During the year four lady students, who opted to do a two year course, graduated with a certificate. Two are now married. Three of them are involved in Christian work, and one is doing further study in Bangkok

Next year seven more of our students will graduate with a four year diploma. Some we will retain as staff members. There is already considerable demand for the others

CHRESTOS MISSION

REPORT OF THE DIRECTOR OF OVERSEAS OPERATIONS, continued for the year ended 31 December 2006

Present Staff

We are employing the following staff

Leadership Team Members

- | | |
|---------------|------------------------------|
| • Christopher | Manager and Book Keeper |
| • Hsa Twel | Translator and Head of Music |
| • Kaw Say | Liaison Officer |
| • Saw Lo Wah | Recording Studio Manager |
| • Kri Htoo | Management Support |

Other Staff members

- | | |
|-------------|----------------------------|
| • Christina | Domestic Manager |
| • Mu K`Bor | Office assistant |
| • Mu Ler | Driver |
| • Por Pah | Cook |
| • Ker Mu Mu | Kitchen assistant |
| • Moer | Domestic Help (Team House) |
| • Lah | Gardner |
| • Kiddipa | Assistant gardner |
| • Loung Beh | Night Watchman |

Literature Development

We have published small books on Nehemiah, and on pregnancy and child-care. These have been distributed free of charge, or sold at a very low price. Other books are planned, including a book on Baptism.

2. RELIEF

A. Thailand

We are now supplying tins of fish to orphans and hostel children in six refugee camps, one migrant school and two Karen student hostels.

We have made six visits to Ei Ti Hta, the new refugee camp, which is on the Burmese side of the Salween River, and therefore the occupants are strictly internally displaced persons (IDPs). We have supplied them with 3,500 tins of fish, 2,000 balaclavas, quantities of assorted donated clothing and 450 blankets. During our visits they hold church services at which we are invited to preach.

We have taken more rice to the village where rats destroyed last year's crop.

CHRESTOS MISSION

REPORT OF THE DIRECTOR OF OVERSEAS OPERATIONS, continued for the year ended 31 December 2006

B. Burma

We continue to support a primary school which cares for 46 orphan/students with a grant of 15,000 baht per month. We also continue to support a clinic with 15,000 baht per month to pay for medicines and salaries.

We have also sent clothing and medicine to internally displaced people through Karen government officials.

C. Laos

Chrestos supplies 10,000 baht per month for pastor's medical needs, and supports one pastor. We also give to help families of pastors in prison for their faith, and to help Christians who have been turned out of their villages for their faith, and who need rice until they can grow another crop.

3. EVENTS

On the 20th of March 2006 a meeting was held at which the Thai board of the Chrestos Mission resigned, except for one member, Sunny Dangpongpee, and other members were elected. Sunny Dangpongpee, the General Secretary of the Thai Karen Baptist Convention, became chairman of the new board. This occurred because the office of the Mission was officially moved from Chiang Mai to Mae Sariang, and only one of the former members was willing to make the journey. The new members were elected from Mae Sariang and the surrounding area.

From the 12th to the 16th of June we held a Bible conference, at the request of The Thai Karen Baptist Convention. Top Karen speakers were invited from Burma, and many local pastors and Christian workers attended. With our new buildings complete we were able to house and feed over a hundred people. It was a time of blessing and encouragement.

In October we had a youth conference, during which we had seven baptisms at a local waterfall. A hundred and fifty youth attended, and we had no problem accommodating and feeding them.

In 2007 we have already had two more conferences, a woman's conference and a youth Bible day. We plan another full youth conference in October again.

In July Geoffrey accepted an invitation to speak at a Chinese Church conference in Toronto, and this has resulted in considerable prayer and support coming from this church.

Dr Geoffrey Atkinson
April 2007

INDEPENDENT CHARTERED ACCOUNTANTS' REPORT

**to the Members
on the unaudited accounts of**

CHRESTOS MISSION

**for the year ended
31 December 2006**

We report on the accounts of Chrestos Mission for the year ended 31 December 2006, set out on pages 10 to 14

Respective responsibilities of trustees and reporting accountant

As described on page 2, the charity's trustees are responsible for the preparation of the accounts, and they consider that Chrestos Mission is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by Chrestos Mission, and making such limited enquiries of the officers of Chrestos Mission as we considered necessary for the purposes of our report. These procedures provide only the assurance expressed in our opinion.

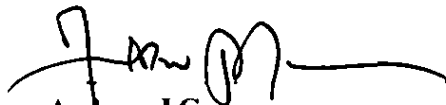
In our opinion:

(a) the accounts are in agreement with the accounting records kept by Chrestos Mission under section 221 of the Companies Act 1985,

(b) having regard only to, and on the basis of, the information contained in those accounting records,

(i) the accounts have been drawn up in a manner consistent with the provisions specified in section 249C(6) of the Act, and

(ii) Chrestos Mission satisfied the requirements for the exemption from an audit of the accounts for the year specified in section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of the companies not entitled to the exemption specified in section 249B(1)(a) to (f).



Andrew J Geary
Chartered Accountants

159a Chase Side
Enfield
Middlesex
EN2 0PW

Date **28 April 2007**

CHRESTOS MISSION

STATEMENT OF FINANCIAL ACTIVITIES (incorporating INCOME AND EXPENDITURE ACCOUNT) for the year ended 31 December 2006

	Year ended 31 Dec 2006		Year ended 31 Dec 2005	
	£	£	£	£
INCOMING RESOURCES				
Donations				
Gifts and legacies received	120,343		141,426	
Tax recoverable on gift aid income	6,039		9,588	
	-----		-----	
		126,382		151,014
Other incoming resources				
Bank interest received	636		307	
Produce sales and fees received	1,097		-	
	-----		-----	
		1,733		307
		-----		-----
TOTAL INCOMING RESOURCES		128,115		151,321
		-----		-----
RESOURCES EXPENDED				
Charitable activities (excluding capital expenditure, which is shown on page 14)				
Karen expenses	7,648		7,673	
Khmu expenses	2,377		2,953	
Bible School operating expenses	16,873		10,817	
Other medicines, teaching materials and supplies not included under Karen, Khmu and Bible School expenses above	13,939		7,487	
Rent, utilities and building maintenance	2,029		839	
Office expenses and postage	831		575	
Motor running expenses	4,946		2,762	
Other travel, meals and accommodation	1,431		603	
Thailand local salaries	8,424		6,103	
	-----		-----	
		58,498		39,812
Governance costs				
Accountancy and local audit fees	911		1,187	
Legal and professional fees	1,021		169	
Bank charges	38		82	
	-----		-----	
		1,970		1,438
Other resources expended				
Air fares, visas and sea freight	1,142		1,555	
Gift to unsalaried Director of Overseas Operations	-		4,000	
Depreciation	12,008		6,890	
Exchange (gain) on restatement of overseas bank balances at current exchange rates	(2,252)		(1,870)	
	-----		-----	
		10,898		10,575
		-----		-----
TOTAL RESOURCES EXPENDED		71,366		51,825
		-----		-----

CHRESTOS MISSION

STATEMENT OF FINANCIAL ACTIVITIES, continued
(incorporating INCOME AND EXPENDITURE ACCOUNT)
for the year ended
31 December 2006

	Year ended 31 Dec 2006	Year ended 31 Dec 2005
	£	£
NET INCOMING RESOURCES		
FOR THE YEAR	56,749	99,496
	-----	-----
RECONCILIATION OF FUNDS		
Total funds brought forward	195,133	95,637
Net incoming resources for the year	56,749	99,496
	-----	-----
Total funds carried forward	251,882	195,133
	-----	-----

CHRESTOS MISSION

(Company limited by guarantee
and not having a share capital)

BALANCE SHEET 31 December 2006

	Note	2006 £	2005 £
FIXED ASSETS			
Tangible assets	2	200,509	107,455
CURRENT ASSETS			
Debtors	3	3,193	3,452
Cash at bank and in hand		49,090	85,107
		-----	-----
		52,283	88,559
CREDITORS: Amounts falling due within one year	4	910	881
		-----	-----
NET CURRENT ASSETS		51,373	87,678
		-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES		251,882	195,133
		-----	-----
NET ASSETS		251,882	195,133
		-----	-----
FUNDS			
General fund (unrestricted)		251,882	195,133
		-----	-----
TOTAL FUNDS		251,882	195,133
		-----	-----

For the year ended 31 December 2006, the company was entitled to exemption from audit under subsection 2 of section 249A of the Companies Act 1985. Members have not required the company to obtain an audit of its accounts for the year in question in accordance with subsection 2 of section 249B. The Trustees acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of section 226 of the Act, and which otherwise comply with the requirements of this Act relating to accounts so far as applicable to the company.

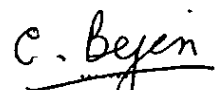
Approved by the Trustees on

28th. April '07

and signed on their behalf by


Chee Meng Ho (Chairman)

and


Cushroo Bejon (Treasurer)

CHRESTOS MISSION

NOTES TO THE ACCOUNTS for the year ended 31 December 2006

1 ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared in accordance with the Companies Act 1985, the Statement of Recommended Practice "Accounting and Reporting by Charities" and applicable accounting standards. Where necessary the headings laid down in the Act have been adapted to meet the special activities of the charity. Chrestos Mission qualifies as a small company under the Act and the Trustees have elected to take advantage of the exemption under Financial Reporting Standard 1 not to prepare a cash flow statement.

Income

Gifts and legacies are accounted for when received by Chrestos Mission. Tax recoverable on gift aid income is accounted for when the gift aid income is received as far as it is prudent to do so. Revenue grants are credited to the income and expenditure account as received, unless related to a specific period, when they are placed in a restricted fund until used.

Gifts in kind

Chrestos Mission receives the benefit of work carried out by volunteers and receives the use of facilities and equipment without charge. No value is placed on these items in the accounts.

Expenditure

Expenditure is recognised on an accruals basis. Expenditure is therefore treated as incurred on the date it is invoiced, or the liability crystallises.

Foreign currencies

Most of the expenditure of Chrestos Mission is incurred in Thailand. The Thai income and expenditure for the year has been translated into sterling pounds by converting at a rate of Baht69.63 = £1 (2005 – Baht72.19 = £1), being the average rate that applied to transfers of Chrestos Mission funds from the United Kingdom to Thailand during the year. Fixed assets in Thailand are stated in the balance sheet at their historical conversion cost. Current assets in Thailand, including bank balances, are translated at the average rate shown above. This policy has the effect of eliminating all exchange differences in the accounts except for the gain or loss arising on retranslation of Thai bank balances held at the beginning of the year at the current year exchange rate.

Fixed assets and depreciation

Fixed assets are stated in the balance sheet at cost, less a provision for depreciation. Depreciation is provided to write off the cost of fixed assets over their estimated useful lives at the following rates:

Land – not depreciated

Land preparation and building costs – 2% per annum on a straight line basis

Office equipment and installations – 25% per annum of reducing balance

Music, studio and PA equipment – 25% per annum of reducing balance

Furniture and fittings – 25% per annum of reducing balance

Motor vehicles – 25% per annum of reducing balance

CHRESTOS MISSION

NOTES TO THE ACCOUNTS for the year ended 31 December 2006

2 FIXED ASSETS

	Land & buildings £	Office equipment & instllns £	Music, studio&PA equipment £	Furniture & fittings £	Motor vehicles £	Total £
Cost						
At 1 January 2006	91,095	2,736	2,253	8,471	18,687	123,242
Additions in the year	85,457	628	3,890	3,552	11,535	105,062
	-----	-----	-----	-----	-----	-----
At 31 December 2006	176,552	3,364	6,143	12,023	30,222	228,304
	-----	-----	-----	-----	-----	-----
Depreciation						
At 1 January 2006	1,529	1,085	834	3,060	9,279	15,787
Charge for the year	2,634	569	1,328	2,241	5,236	12,008
	-----	-----	-----	-----	-----	-----
At 31 December 2006	4,163	1,654	2,162	5,301	14,515	27,795
	-----	-----	-----	-----	-----	-----
Net book value						
At 31 December 2006	172,389	1,710	3,981	6,722	15,707	200,509
	-----	-----	-----	-----	-----	-----
At 31 December 2005	89,566	1,651	1,419	5,411	9,408	107,455
	-----	-----	-----	-----	-----	-----

All of the fixed assets shown above are situated in Thailand

3 DEBTORS

	2006 £	2005 £
Tax recoverable on gift aid income	3,193	3,452
	-----	-----

4 CREDITORS: Amounts falling due within one year

	2006 £	2005 £
Accrual for accountants' fees	910	881
	-----	-----

5 PAYMENTS TO TRUSTEES AND CONNECTED PERSONS

No remuneration was paid to any Trustee, nor to any person connected with a Trustee, during the year