

**Registered Number 04500893**

**R K L TOOLS & HARDWARE LIMITED**

**Abbreviated Accounts**

**30 September 2016**

## Abbreviated Balance Sheet as at 30 September 2016

	Notes	2016	2015
		£	£
<b>Fixed assets</b>			
Intangible assets	2	16,966	19,778
Tangible assets	3	67,414	34,757
		<u>84,380</u>	<u>54,535</u>
<b>Current assets</b>			
Stocks		160,115	148,316
Debtors		13,723	14,009
Cash at bank and in hand		10,535	3,562
		<u>184,373</u>	<u>165,887</u>
<b>Creditors: amounts falling due within one year</b>		(122,495)	(129,696)
<b>Net current assets (liabilities)</b>		<u>61,878</u>	<u>36,191</u>
<b>Total assets less current liabilities</b>		<u>146,258</u>	<u>90,726</u>
<b>Creditors: amounts falling due after more than one year</b>		(34,698)	(7,634)
<b>Provisions for liabilities</b>		(9,451)	(6,443)
<b>Total net assets (liabilities)</b>		<u>102,109</u>	<u>76,649</u>
<b>Capital and reserves</b>			
Called up share capital		200	100
Profit and loss account		101,909	76,549
<b>Shareholders' funds</b>		<u>102,109</u>	<u>76,649</u>

- For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 4 January 2017

And signed on their behalf by:

**MP Moore, Director**

## Notes to the Abbreviated Accounts for the period ended 30 September 2016

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:

Plant and machinery - 15% reducing balance

Fixtures, fittings and equipment - 15% reducing balance

Motor vehicles - 15% reducing balance

**Intangible assets amortisation policy**

Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

**Other accounting policies**

Stock

Stock is valued at the lower of cost and net realisable value.

Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

## 2 Intangible fixed assets

	£
<b>Cost</b>	
At 1 October 2015	56,250
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2016	<u>56,250</u>
<b>Amortisation</b>	
At 1 October 2015	36,472

Charge for the year	2,812
On disposals	-
At 30 September 2016	<u>39,284</u>
<b>Net book values</b>	
At 30 September 2016	<u>16,966</u>
At 30 September 2015	<u>19,778</u>

### 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 October 2015	84,927
Additions	43,408
Disposals	(290)
Revaluations	-
Transfers	-
At 30 September 2016	<u>128,045</u>
<b>Depreciation</b>	
At 1 October 2015	50,170
Charge for the year	10,548
On disposals	(87)
At 30 September 2016	<u>60,631</u>
<b>Net book values</b>	
At 30 September 2016	<u>67,414</u>
At 30 September 2015	<u>34,757</u>

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