

Registration number 04500893

**RKL TOOLS AND HARDWARE LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2010**



**RKL TOOLS AND HARDWARE LIMITED**

**ABBREVIATED BALANCE SHEET**  
**AS AT 30TH SEPTEMBER 2010**

		<u>2010</u>		<u>2009</u>	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		33,838		36,650
Tangible assets	2		18,728		22,304
			<u>52,566</u>		<u>58,954</u>
<b>Current assets</b>					
Stocks		105,372		94,139	
Debtors		17,107		25,381	
Cash at bank and in hand		9,469		(8,116)	
		<u>131,948</u>		<u>111,404</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(107,834)</u>		<u>(161,998)</u>	
<b>Net current assets/(liabilities)</b>			<u>24,114</u>		<u>(50,594)</u>
<b>Total assets less current liabilities</b>			76,680		8,360
<b>Creditors: amounts falling due after more than one year</b>			(69,459)		-
<b>Provisions for liabilities</b>			<u>(2,199)</u>		<u>(2,472)</u>
<b>Net assets</b>			<u>£5,022</u>		<u>£5,888</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			4,922		5,788
<b>Shareholders' funds</b>			<u>£5,022</u>		<u>£5,888</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

**RKL TOOLS AND HARDWARE LIMITED**

**ABBREVIATED BALANCE SHEET (CONTINUED)**

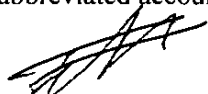
**DIRECTORS' STATEMENTS REQUIRED BY SECTIONS 475(2) AND (3)**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2010**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30th September 2010 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 2nd February 2011 and signed on its behalf by



**R P Denton**  
**Director**

**Registration number 04500893**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

# **RKL TOOLS AND HARDWARE LIMITED**

## **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 30TH SEPTEMBER 2010**

### **1. Accounting policies**

#### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

#### **1.3. Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of - years

#### **1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	15% reducing balance
Fixtures, fittings and equipment	-	15% reducing balance
Motor vehicles	-	25% reducing balance

#### **1.5. Stock**

Stock is valued at the lower of cost and net realisable value

### **2. Fixed assets**

	<b><u>Intangible assets</u></b>	<b><u>Tangible fixed assets</u></b>	<b><u>Total</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>
<b>Cost</b>			
At 1st October 2009	56,250	78,333	134,583
At 30th September 2010	<b><u>£56,250</u></b>	<b><u>£78,333</u></b>	<b><u>£134,583</u></b>
<b>Depreciation and Provision for diminution in value</b>			
At 1st October 2009	19,600	56,029	75,629
Charge for year	2,812	3,576	6,388
At 30th September 2010	<b><u>£22,412</u></b>	<b><u>£59,605</u></b>	<b><u>£82,017</u></b>
<b>Net book values</b>			
At 30th September 2010	<b><u>£33,838</u></b>	<b><u>£18,728</u></b>	<b><u>£52,566</u></b>
At 30th September 2009	<b><u>£36,650</u></b>	<b><u>£22,304</u></b>	<b><u>£58,954</u></b>

**RKL TOOLS AND HARDWARE LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2010**



continued

<b>3. Share capital</b>	<b><u>2010</u></b>	<b><u>2009</u></b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
100 Ordinary shares of £1 each	<u>£100</u>	<u>£100</u>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>£100</u>	<u>£100</u>
<b>Equity Shares</b>		
100 Ordinary shares of £1 each	<u>£100</u>	<u>£100</u>

**4. Transactions with directors**

**Advances to directors**

The following directors had interest free loans during the year The movements on these loans are as follows

  
  
 R P Denton  
 E J Denton

<b>Amount owing</b>		<b>Maximum in year</b>
<b><u>2010</u></b>	<b><u>2009</u></b>	
<b>£</b>	<b>£</b>	<b>£</b>
11,665	-	11,665
<u>5,000</u>	<u>-</u>	<u>5,000</u>