

Registration number 4500893

RKL TOOLS & HARDWARE LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2011

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COMPANIES HOUSE

RKL TOOLS & HARDWARE LIMITED

ABBREVIATED BALANCE SHEET
AS AT 30TH SEPTEMBER 2011

		<u>2011</u>		<u>2010</u>	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		31,026		33,838
Tangible assets	2		16,673		18,728
			<u>47,699</u>		<u>52,566</u>
Current assets					
Stocks		86,099		105,372	
Debtors		39,951		17,107	
Cash at bank and in hand		6,346		9,469	
		<u>132,396</u>		<u>131,948</u>	
Creditors: amounts falling due within one year		<u>(129,633)</u>		<u>(107,834)</u>	
Net current assets			<u>2,763</u>		<u>24,114</u>
Total assets less current liabilities			50,462		76,680
Creditors: amounts falling due after more than one year			(46,568)		(69,459)
Provisions for liabilities			<u>(2,064)</u>		<u>(2,199)</u>
Net assets			<u>£1,830</u>		<u>£5,022</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>1,730</u>		<u>4,922</u>
Shareholders' funds			<u>£1,830</u>		<u>£5,022</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

RKL TOOLS & HARDWARE LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

DIRECTORS' STATEMENTS REQUIRED BY SECTIONS 475(2) AND (3)
FOR THE YEAR ENDED 30TH SEPTEMBER 2011

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30th September 2011 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 13th April 2012 and signed on its behalf by

R P Denton
Director



Registration number 4500893

The notes on pages 3 to 4 form an integral part of these financial statements.

RKL TOOLS & HARDWARE LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS **FOR THE YEAR ENDED 30TH SEPTEMBER 2011**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of - years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	15% reducing balance
Fixtures, fittings and equipment	-	15% reducing balance
Motor vehicles	-	25% reducing balance

1.5. Stock

Stock is valued at the lower of cost and net realisable value

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1st October 2010	56,250	78,333	134,583
Additions	-	1,132	1,132
At 30th September 2011	£56,250	£79,465	£135,715
Depreciation and Provision for diminution in value			
At 1st October 2010	22,412	59,605	82,017
Charge for year	2,812	3,187	5,999
At 30th September 2011	£25,224	£62,792	£88,016
Net book values			
At 30th September 2011	£31,026	£16,673	£47,699
At 30th September 2010	£33,838	£18,728	£52,566

RKL TOOLS & HARDWARE LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2011

continued

3. Share capital	<u>2011</u>	<u>2010</u>
	£	£
Authorised		
100 Ordinary shares of £1 each	<u>£100</u>	<u>£100</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>£100</u>	<u>£100</u>
Equity Shares		
100 Ordinary shares of £1 each	<u>£100</u>	<u>£100</u>

4. Transactions with directors

The following directors had loans from the company during the year interest was charged at commercial rates The movements on these loans are as follows

	Amount owing		Maximum
	<u>2011</u>	<u>2010</u>	<u>in year</u>
	£	£	£
R P Denton	<u>£29,516</u>	<u>£11,665</u>	<u>£29,176</u>
E J Denton	<u>£5,000</u>	<u>£5,000</u>	<u>5,000</u>