

Registration number 4500893

RKL Tools and Hardware Limited

Abbreviated accounts

for the period ended 30 September 2003



RKL Tools and Hardware Limited

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RKL Tools and Hardware Limited

Abbreviated balance sheet
as at 30 September 2003

	<u>Notes</u>	<u>2003</u>	
		£	£
Fixed assets			
Intangible assets	2		53,450
Tangible assets	2		45,681
			<hr/> 99,131
Current assets			
Stocks		147,435	
Debtors		10,940	
Cash at bank and in hand		19,176	
		<hr/> 177,551	
Creditors: amounts falling due within one year		(229,909)	
Net current liabilities			<hr/> (52,358)
Total assets less current liabilities			46,773
Creditors: amounts falling due after more than one year			(13,344)
Provisions for liabilities and charges			<hr/> (5,202)
Net assets			<hr/> <hr/> £28,227

	<u>Notes</u>	<u>2003</u>	
		£	£
Capital and reserves			
Called up share capital	3		100
Profit and loss account			28,127
Shareholders' funds			<hr/> <hr/> £28,227

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

RKL Tools and Hardware Limited

Abbreviated balance sheet (continued)

Directors' statements required by Section 249B(4)
for the period ended 30 September 2003

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 30 September 2003 and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 221, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 9 January 2004 and signed on its behalf by



E J Denton
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

RKL Tools and Hardware Limited

Notes to the abbreviated financial statements **for the period ended 30 September 2003**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	15% reducing balance
Fixtures, fittings and equipment	-	15% reducing balance
Motor vehicles	-	25% reducing balance

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.6. Stock

Stock is valued at the lower of cost and net realisable value.

1.7. Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, measured on a non-discounted basis at the average tax rate applying at the balance sheet date. Deferred tax assets are only recognised to the extent that the directors consider that they will be recovered.

RKL Tools and Hardware Limited

Notes to the abbreviated financial statements
for the period ended 30 September 2003

..... continued

2. Fixed assets	Intangible	Tangible	Total
	assets	fixed	
	£	assets	£
Cost			
Additions	56,250	53,867	110,117
At 30 September 2003	<u>£56,250</u>	<u>£53,867</u>	<u>£110,117</u>
Depreciation and			
Provision for			
diminution in value			
Charge for period	2,800	8,186	10,986
At 30 September 2003	<u>£2,800</u>	<u>£8,186</u>	<u>£10,986</u>
Net book value			
At 30 September 2003	<u>£53,450</u>	<u>£45,681</u>	<u>£99,131</u>
3. Share capital			<u>2003</u>
			£
Authorised			
100 Ordinary shares of £1 each			<u>£100</u>
Allotted, called up and fully paid			
100 Ordinary shares of £1 each			<u>£100</u>