

MORE GROUP LIMITED

Unaudited Financial Statements

Period of accounts

Start date: 01 February 2018

End date: 31 January 2019

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Company Information
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Directors	Mark Perry Anthony Stracey
Registered Number	04500815
Registered Office	311 Upper Elmers End Road Beckenham Kent BR3 3QP
Accountants	IAC Accountants Limited Chartered Certified Accountants 42-44 High Street Slough SL1 1EL

MORE GROUP LIMITED
Statement of Financial Position
As at 31 January 2019

	Notes	2019 £	2018 £
Fixed assets			
Intangible fixed assets	2	1	1
		<u>1</u>	<u>1</u>
Current assets			
Cash at bank and in hand		0	274
Creditors: amount falling due within one year	3	0	(21,219)
		<u>0</u>	<u>(20,945)</u>
Net current assets			
		<u>0</u>	<u>(20,945)</u>
Total assets less current liabilities		1	(20,944)
Net assets		<u>1</u>	<u>(20,944)</u>
Capital and reserves			
Called up share capital	4	30,000	30,000
Share premium account	5	27,058	27,058
Profit and loss account		(57,057)	(78,002)
Shareholders funds		<u>1</u>	<u>(20,944)</u>

For the year ended 31 January 2019 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

Signed on behalf of the board of directors

Anthony Stracey
Director

Date approved by the board: 25 October 2019

MORE GROUP LIMITED
Notes to the Financial Statements
For the year ended 31 January 2019

General Information

More Group Limited is a private company, limited by shares , registered in England and Wales , registration number 04500815 , registration address 311 Upper Elmers End Road, Beckenham, Kent, BR3 3QP.

The presentation currency is £ sterling

1. Accounting Policies

Significant accounting policies

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard)

Going concern basis

The company is relying on the continued support of its bankers and creditors in order to continue trading.

Turnover

Turnover represents the total invoice value, excluding value added tax, of fees receivable during the year.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Intangible assets

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Goodwill

Goodwill is being written off in equal annual instalments over its estimated economic life of 10 years.

Related party exemption

The company has taken advantage of exemption, under the Financial Reporting standards 102 Sec 1A applicable to small entities (Effective January 2016) not to disclose related party transactions with wholly owned subsidiaries with the group.

2. Intangible fixed assets

Cost	Goodwill	Total
	£	£
At 01 February 2018	20,500	20,500
Additions	-	-
Disposals	-	-
At 31 January 2019	20,500	20,500
Amortisation		
At 01 February 2018	20,499	20,499
Charge for year	-	-
On disposals	-	-
At 31 January 2019	20,499	20,499
Net book values		
At 31 January 2019	1	1
At 31 January 2018	1	1

3. Creditors: amount falling due within one year

	2019	2018
	£	£
Accrued Expenses	0	763
Other Creditors	0	20,456
	0	21,219

4. Share Capital

Authorised

30,000 Ordinary shares of £1.00 each

Allotted

	2019	2018
	£	£
30,000 Ordinary shares of £1.00 each	30,000	30,000
	<u>30,000</u>	<u>30,000</u>

5. Share premium account

	2019	2018
	£	£
Equity Share Premium b/fwd	27,058	27,058
	<u>27,058</u>	<u>27,058</u>

6. Ultimate Parent Company

Ultimate parent company and controlling party is Mortgage Warehouse Corporation Limited by virtue of 100% shareholder of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.