

MORE GROUP LIMITED

Unaudited Financial Statements

Period of accounts

Start date: 01 February 2016

End date: 31 January 2017

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Company Information
For the year ended 31 January 2017

| | |
|--------------------------|---|
| Directors | Mark Perry Anthony Stracey |
| Registered Number | 04500815 |
| Registered Office | 311 Upper Elmers End Road Beckenha Kent BR3 3QP |
| Accountants | RIC Associated Ltd T/A IAC Accountants 268 Bath Road Slough SL1 4DX |

MORE GROUP LIMITED
Statement of Financial Position
As at 31 January 2017

| | Notes | 2017 £ | 2016 £ |
|--|--------------|-------------------------|-------------------------|
| Fixed assets | | | |
| Intangible fixed assets | 2 | 1 | 1 |
| | | 1 | 1 |
| Current assets | | | |
| Cash at bank and in hand | | 243 | 312 |
| Creditors: amount falling due within one year | 3 | (21,219) | (25,817) |
| Net current assets | | (20,976) | (25,505) |
| Total assets less current liabilities | | (20,975) | (25,504) |
| Net assets | | (20,975) | (25,504) |
| Capital and reserves | | | |
| Called up share capital | 4 | 30,000 | 30,000 |
| Share premium account | 5 | 27,058 | 27,058 |
| Profit and loss account | | (78,033) | (82,562) |
| Shareholders funds | | (20,975) | (25,504) |

For the year ended 31 January 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The directors have elected not to include the profit and loss account within the financial statements.

Signed on behalf of the board of directors

Anthony Stracey
Director

Date approved by the board: 14 October 2017

MORE GROUP LIMITED
Notes to the Financial Statements
For the year ended 31 January 2017

Statutory Information

More Group Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 04500815.

The presentation currency is £ sterling.

1. Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Financial Reporting Standard for Smaller Entities (effective January 2016).

Going Concern

The company is relying on the continued support of its bankers and creditors in order to continue trading.

Turnover

Turnover represents the total invoice value, excluding value added tax, of fees receivable during the year.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Intangible assets

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Goodwill

Goodwill is being written off in equal annual instalments over its estimated economic life of 10 years.

Related party exemption

The company has taken advantage of exemption, under the Financial Reporting standards 102 Sec 1A applicable to small entities (Effective January 2016) not to disclose related party transactions with wholly owned subsidiaries with the group.

2. Intangible fixed assets

| Cost or Valuation | Goodwill | Total |
|--------------------------|-----------------|---------------|
| | £ | £ |
| At 01 February 2016 | 20,500 | 20,500 |
| Additions | - | - |
| Disposals | - | - |
| At 31 January 2017 | 20,500 | 20,500 |
| Amortisation | | |
| At 01 February 2016 | 20,499 | 20,499 |
| Charge for year | - | - |
| On disposals | - | - |
| At 31 January 2017 | 20,499 | 20,499 |
| Net book values | | |
| At 31 January 2017 | 1 | 1 |
| At 31 January 2016 | 1 | 1 |

| 3. Creditors: amount falling due within one year | 2017 | 2016 |
|---|---------------|---------------|
| | £ | £ |
| Accrued Expenses | 763 | 361 |
| Other Creditors | 20,456 | 25,456 |
| | 21,219 | 25,817 |

4. Share Capital

Authorised

30,000 Ordinary shares of £1.00 each

Allotted

| | 2017 | 2016 |
|--------------------------------------|---------------|---------------|
| | £ | £ |
| 30,000 Ordinary shares of £1.00 each | 30,000 | 30,000 |
| | 30,000 | 30,000 |

5. Share premium account

| | 2017 | 2016 |
|----------------------------|---------------|---------------|
| | £ | £ |
| Equity Share Premium b/fwd | 27,058 | 27,058 |
| | 27,058 | 27,058 |

6. Ultimate Parent Company

Ultimate parent company and controlling party is Mortgage Warehouse Corporation Limited by virtue of 100% shareholder of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.