

450069

Report of the Directors and
Financial Statements for the Year Ended 31 March 2006
for
Windmill Travel Limited

WEDNESDAY



LBI91NGR

LD3

28/02/2007

344

COMPANIES HOUSE

Windmill Travel Limited

Contents of the Financial Statements
for the Year Ended 31 March 2006

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	6
Report of the Accountants	8
Trading and Profit and Loss Account	9

Windmill Travel Limited

Company Information
for the Year Ended 31 March 2006

DIRECTORS: Miss Maria Danino
Mr Sean Calder

SECRETARY: Mr Sean Calder

REGISTERED OFFICE: 16 Harrow Crescent
Hornchurch
Essex
RM11 1NU

REGISTERED NUMBER: 4500669 (England and Wales)

ACCOUNTANTS: Essex Accountancy Service
Management Accountants
244 South Street
Romford
Essex
RM1 2AD

Windmill Travel Limited
Report of the Directors
for the Year Ended 31 March 2006

The directors present their report with the financial statements of the company for the year ended 31 March 2006.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of Mini cab office.

DIRECTORS

The directors during the year under review were:

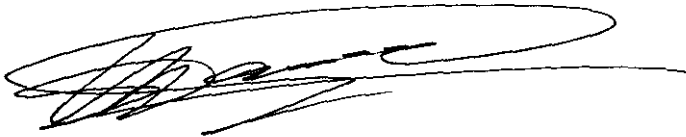
Miss Maria Danino
Mr Sean Calder

The beneficial interests of the directors holding office on 31 March 2006 in the issued share capital of the company were as follows:

	31.3.06	1.4.05
Ordinary 1 shares		
Miss Maria Danino	1	1
Mr Sean Calder	-	-

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
Miss Maria Danino - Director

Date:18/2/07.....

Windmill Travel Limited
Profit and Loss Account
for the Year Ended 31 March 2006

31.3.05			31.3.06
£		Notes	£
191,604	TURNOVER		134,605
69,198	Cost of sales		60,401
122,406	GROSS PROFIT		74,204
96,928	Administrative expenses		59,886
25,478	OPERATING PROFIT	2	14,318
	Interest payable and similar charges		9,426
9,500	PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		4,892
-	Tax on profit on ordinary activities	3	-
9,500	PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		4,892
(2,508)	Retained profit/(deficit) brought forward		6,992
<u>£6,992</u>	RETAINED PROFIT CARRIED FORWARD		<u>£11,884</u>

The notes form part of these financial statements

Balance Sheet
31 March 2006

Page 4

Windmill Travel Limited

Balance Sheet
31 March 2006

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the Board of Directors on and were signed on its behalf by:



.....
Miss Maria Danino - Director

Windmill Travel Limited

Notes to the Financial Statements
for the Year Ended 31 March 2006

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 10% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	31.3.06	31.3.05
	£	£
Depreciation - owned assets	<u>2,778</u>	<u>86</u>
Directors' emoluments and other benefits etc	<u>18,000</u>	<u>31,000</u>

3. **TAXATION**

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2006 nor for the year ended 31 March 2005.

4. **TANGIBLE FIXED ASSETS**

	Totals	Motor vehicles	Computer equipment
	£	£	£
COST:			
At 1 April 2005	868	-	868
Additions	<u>13,500</u>	<u>13,500</u>	<u>-</u>
At 31 March 2006	<u>14,368</u>	<u>13,500</u>	<u>868</u>
DEPRECIATION:			
At 1 April 2005	172	-	172
Charge for year	<u>2,778</u>	<u>2,700</u>	<u>78</u>
At 31 March 2006	<u>2,950</u>	<u>2,700</u>	<u>250</u>
NET BOOK VALUE:			
At 31 March 2006	<u>11,418</u>	<u>10,800</u>	<u>618</u>
At 31 March 2005	<u>696</u>	<u>-</u>	<u>696</u>

Windmill Travel Limited

Notes to the Financial Statements
for the Year Ended 31 March 2006

5. **DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31.3.06	31.3.05
	£	£
Trade debtors	12,236	12,703
	<u>12,236</u>	<u>12,703</u>

6. **CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31.3.06	31.3.05
	£	£
Bank loans and overdrafts	-	2,975
Directors' current accounts	10,000	10,000
V.A.T.	1,048	1,110
Social security & other taxes	(4,569)	(7,679)
	<u>6,479</u>	<u>6,406</u>

7. **CREDITORS: AMOUNTS FALLING
DUE AFTER MORE THAN ONE YEAR**

	31.3.06	31.3.05
	£	£
Bank loans	8,735	-
	<u>8,735</u>	<u>-</u>

8. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.06	31.3.05
			£	£
1	Ordinary	1	1	1
			<u>1</u>	<u>1</u>