

Company Registration No. 04500538 (England and Wales)

AEROSPACE AT SEA LEVEL LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2016

AEROSPACE AT SEA LEVEL LTD

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AEROSPACE AT SEA LEVEL LTD

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		18,666		14,602
Current assets					
Debtors		8,306		10,045	
Cash at bank and in hand		49,176		62,544	
		<u>57,482</u>		<u>72,589</u>	
Creditors: amounts falling due within one year		<u>(9,095)</u>		<u>(22,740)</u>	
Net current assets			48,387		49,849
Total assets less current liabilities			67,053		64,451
Provisions for liabilities			<u>(2,937)</u>		<u>(1,706)</u>
			64,116		62,745
			<u><u>64,116</u></u>		<u><u>62,745</u></u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			64,016		62,645
Shareholders' funds			<u><u>64,116</u></u>		<u><u>62,745</u></u>

For the financial year ended 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 20 April 2017

C D Harrison
Director

Company Registration No. 04500538

AEROSPACE AT SEA LEVEL LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% per annum on written down value
Computer equipment	25% per annum on written down value

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

AEROSPACE AT SEA LEVEL LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2016

2 Fixed assets

Tangible assets £

Cost

At 1 September 2015	51,951
Additions	13,292
Disposals	(5,341)

At 31 August 2016	59,902
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Depreciation

At 1 September 2015	37,349
On disposals	(2,337)
Charge for the year	6,224

At 31 August 2016	41,236
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Net book value

At 31 August 2016	18,666
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At 31 August 2015	14,602
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3 Share capital

2016 £

2015 £

Allotted, called up and fully paid

100 ordinary of £1 each	100	100
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