

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST OCTOBER 2020**

**FOR**

**K H CONSTRUCTION LIMITED**

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**FOR THE YEAR ENDED 31ST OCTOBER 2020**

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**K H CONSTRUCTION LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST OCTOBER 2020**

**DIRECTOR:** K Hutchinson

**REGISTERED OFFICE:** 2a Baslow Crescent  
Dodworth  
Barnsley  
South Yorkshire  
S75 3SG

**REGISTERED NUMBER:** 04500311 (England and Wales)

**ACCOUNTANTS:** Seaman Herbert & Co  
36 - 40 Doncaster Road  
Barnsley  
South Yorkshire  
S70 1TL

**K H CONSTRUCTION LIMITED (REGISTERED NUMBER: 04500311)**

**BALANCE SHEET**  
**31ST OCTOBER 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>73</u>		<u>81</u>
			<b>73</b>		<b>81</b>
<b>CURRENT ASSETS</b>					
Debtors	6	<b>31,181</b>		24,152	
Cash at bank		<u><b>42,064</b></u>		<u>41,129</u>	
		<b>73,245</b>		<b>65,281</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u><b>25,764</b></u>		<u>25,783</u>	
<b>NET CURRENT ASSETS</b>			<u><b>47,481</b></u>		<u>39,498</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>47,554</b>		<b>39,579</b>
<b>PROVISIONS FOR LIABILITIES</b>	8		<u><b>14</b></u>		<u>15</u>
<b>NET ASSETS</b>			<u><b>47,540</b></u>		<u><b>39,564</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		<b>10</b>		<b>10</b>
Retained earnings			<u><b>47,530</b></u>		<u>39,554</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>47,540</b></u>		<u><b>39,564</b></u>

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**31ST OCTOBER 2020**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss Account and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 4th August 2021 and were signed by:

K Hutchinson - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST OCTOBER 2020**

**1. STATUTORY INFORMATION**

K H Construction Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost

Computer equipment - 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit & Loss Account and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 1) .

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST OCTOBER 2020**

**4. INTANGIBLE FIXED ASSETS**

	<b>Goodwill</b>
	<b>£</b>
<b>COST</b>	
At 1st November 2019	
and 31st October 2020	<u><b>42,000</b></u>
<b>AMORTISATION</b>	
At 1st November 2019	
and 31st October 2020	<u><b>42,000</b></u>
<b>NET BOOK VALUE</b>	
At 31st October 2020	<u><u><b>-</b></u></u>
At 31st October 2019	<u><u><b>-</b></u></u>

**5. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery</b>	<b>Computer equipment</b>	<b>Totals</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>COST</b>			
At 1st November 2019			
and 31st October 2020	<u><b>2,305</b></u>	<u><b>2,010</b></u>	<u><b>4,315</b></u>
<b>DEPRECIATION</b>			
At 1st November 2019	<b>2,224</b>	<b>2,010</b>	<b>4,234</b>
Charge for year	<u><b>8</b></u>	<u><b>-</b></u>	<u><b>8</b></u>
At 31st October 2020	<u><b>2,232</b></u>	<u><b>2,010</b></u>	<u><b>4,242</b></u>
<b>NET BOOK VALUE</b>			
At 31st October 2020	<u><u><b>73</b></u></u>	<u><u><b>-</b></u></u>	<u><u><b>73</b></u></u>
At 31st October 2019	<u><u><b>81</b></u></u>	<u><u><b>-</b></u></u>	<u><u><b>81</b></u></u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade debtors	<b>31,089</b>	24,152
Prepayments	<u><b>92</b></u>	<u><b>-</b></u>
	<u><u><b>31,181</b></u></u>	<u><u><b>24,152</b></u></u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade creditors	<b>22</b>	4,934
Tax	<b>2,811</b>	4,338
Social security and other taxes	<b>1,990</b>	890
VAT	<b>12,245</b>	8,215
Directors' current accounts	<b>4,477</b>	6,257
Accrued expenses	<u><b>4,219</b></u>	<u><b>1,149</b></u>
	<u><u><b>25,764</b></u></u>	<u><u><b>25,783</b></u></u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST OCTOBER 2020**

8. **PROVISIONS FOR LIABILITIES**

	2020	2019
	£	£
Deferred tax	<u>14</u>	<u>15</u>
		<b>Deferred tax</b>
		£
Balance at 1st November 2019		15
Provided during year		<u>(1)</u>
Balance at 31st October 2020		<u>14</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2020	2019
			£	£
10	Ordinary	£1	<u>10</u>	<u>10</u>



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