

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2019**

**FOR**

**K H CONSTRUCTION LIMITED**

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**FOR THE YEAR ENDED 31 OCTOBER 2019**

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**K H CONSTRUCTION LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 OCTOBER 2019**

|                           |                                                                                         |
|---------------------------|-----------------------------------------------------------------------------------------|
| <b>DIRECTOR:</b>          | K Hutchinson                                                                            |
| <b>REGISTERED OFFICE:</b> | 2a Baslow Crescent<br>Dodworth<br>Barnsley<br>South Yorkshire<br>S75 3SG                |
| <b>REGISTERED NUMBER:</b> | 04500311 (England and Wales)                                                            |
| <b>ACCOUNTANTS:</b>       | Seaman Herbert & Co<br>36 - 40 Doncaster Road<br>Barnsley<br>South Yorkshire<br>S70 1TL |

**K H CONSTRUCTION LIMITED (REGISTERED NUMBER: 04500311)****BALANCE SHEET**  
**31 OCTOBER 2019**

|                                              | Notes | 2019<br>£     | £             | 2018<br>£     | £             |
|----------------------------------------------|-------|---------------|---------------|---------------|---------------|
| <b>FIXED ASSETS</b>                          |       |               |               |               |               |
| Intangible assets                            | 4     |               | -             |               | -             |
| Tangible assets                              | 5     |               | <u>81</u>     |               | <u>41</u>     |
|                                              |       |               | 81            |               | 41            |
| <b>CURRENT ASSETS</b>                        |       |               |               |               |               |
| Debtors                                      | 6     | 24,152        |               | 10,443        |               |
| Cash at bank                                 |       | <u>41,129</u> |               | <u>29,692</u> |               |
|                                              |       | 65,281        |               | 40,135        |               |
| <b>CREDITORS</b>                             |       |               |               |               |               |
| Amounts falling due within one year          | 7     | <u>25,783</u> |               | <u>15,078</u> |               |
| <b>NET CURRENT ASSETS</b>                    |       |               | <u>39,498</u> |               | <u>25,057</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | 39,579        |               | 25,098        |
| <b>PROVISIONS FOR LIABILITIES</b>            | 8     |               | <u>15</u>     |               | <u>8</u>      |
| <b>NET ASSETS</b>                            |       |               | <u>39,564</u> |               | <u>25,090</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |               |               |               |               |
| Called up share capital                      | 9     |               | 10            |               | 10            |
| Retained earnings                            |       |               | <u>39,554</u> |               | <u>25,080</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |               | <u>39,564</u> |               | <u>25,090</u> |

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**31 OCTOBER 2019**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and  
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account & Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 September 2020 and were signed by:

K Hutchinson - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2019**

**1. STATUTORY INFORMATION**

K H Construction Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost

Computer equipment - 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account & Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 1).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 OCTOBER 2019**

**4. INTANGIBLE FIXED ASSETS**

|                       |                 |
|-----------------------|-----------------|
|                       | Goodwill        |
|                       | £               |
| <b>COST</b>           |                 |
| At 1 November 2018    |                 |
| and 31 October 2019   | <u>42,000</u>   |
| <b>AMORTISATION</b>   |                 |
| At 1 November 2018    |                 |
| and 31 October 2019   | <u>42,000</u>   |
| <b>NET BOOK VALUE</b> |                 |
| At 31 October 2019    | <u><u>-</u></u> |
| At 31 October 2018    | <u><u>-</u></u> |

**5. TANGIBLE FIXED ASSETS**

|                       |                        |                       |                  |
|-----------------------|------------------------|-----------------------|------------------|
|                       | Plant and<br>machinery | Computer<br>equipment | Totals           |
|                       | £                      | £                     | £                |
| <b>COST</b>           |                        |                       |                  |
| At 1 November 2018    | 2,222                  | 2,010                 | 4,232            |
| Additions             | <u>83</u>              | <u>-</u>              | <u>83</u>        |
| At 31 October 2019    | <u>2,305</u>           | <u>2,010</u>          | <u>4,315</u>     |
| <b>DEPRECIATION</b>   |                        |                       |                  |
| At 1 November 2018    | 2,222                  | 1,969                 | 4,191            |
| Charge for year       | <u>2</u>               | <u>41</u>             | <u>43</u>        |
| At 31 October 2019    | <u>2,224</u>           | <u>2,010</u>          | <u>4,234</u>     |
| <b>NET BOOK VALUE</b> |                        |                       |                  |
| At 31 October 2019    | <u><u>81</u></u>       | <u><u>-</u></u>       | <u><u>81</u></u> |
| At 31 October 2018    | <u><u>-</u></u>        | <u><u>41</u></u>      | <u><u>41</u></u> |

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               |               |               |
|---------------|---------------|---------------|
|               | 2019          | 2018          |
|               | £             | £             |
| Trade debtors | <u>24,152</u> | <u>10,443</u> |

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                 |               |               |
|---------------------------------|---------------|---------------|
|                                 | 2019          | 2018          |
|                                 | £             | £             |
| Trade creditors                 | 4,934         | 1,932         |
| Tax                             | 4,338         | 4,851         |
| Social security and other taxes | 890           | 36            |
| VAT                             | 8,215         | 4,010         |
| Directors' current accounts     | 6,257         | 3,150         |
| Accrued expenses                | <u>1,149</u>  | <u>1,099</u>  |
|                                 | <u>25,783</u> | <u>15,078</u> |

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 OCTOBER 2019**

8. **PROVISIONS FOR LIABILITIES**

|                            | 2019      | 2018         |
|----------------------------|-----------|--------------|
|                            | £         | £            |
| Deferred tax               | <u>15</u> | <u>8</u>     |
|                            |           | Deferred tax |
|                            |           | £            |
| Balance at 1 November 2018 |           | 8            |
| Provided during year       |           | <u>7</u>     |
| Balance at 31 October 2019 |           | <u>15</u>    |

9. **CALLED UP SHARE CAPITAL**

|                                  |          |                |           |           |
|----------------------------------|----------|----------------|-----------|-----------|
| Allotted, issued and fully paid: |          |                |           |           |
| Number:                          | Class:   | Nominal value: | 2019      | 2018      |
|                                  |          |                | £         | £         |
| 10                               | Ordinary | £1             | <u>10</u> | <u>10</u> |

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