

REGISTERED NUMBER: 04500311 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2018

FOR

K H CONSTRUCTION LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2018

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K H CONSTRUCTION LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2018

DIRECTOR:	K Hutchinson
REGISTERED OFFICE:	2a Baslow Crescent Dodworth Barnsley South Yorkshire S75 3SG
REGISTERED NUMBER:	04500311 (England and Wales)
ACCOUNTANTS:	Seaman Herbert & Co 36 - 40 Doncaster Road Barnsley South Yorkshire S70 1TL

K H CONSTRUCTION LIMITED (REGISTERED NUMBER: 04500311)**BALANCE SHEET**
31 OCTOBER 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>41</u>		<u>174</u>
			41		174
CURRENT ASSETS					
Debtors	6	10,443		22,471	
Cash at bank		<u>29,692</u>		<u>11,590</u>	
		40,135		34,061	
CREDITORS					
Amounts falling due within one year	7	<u>15,078</u>		<u>15,684</u>	
NET CURRENT ASSETS			<u>25,057</u>		<u>18,377</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			25,098		18,551
PROVISIONS FOR LIABILITIES	8		<u>8</u>		<u>33</u>
NET ASSETS			<u>25,090</u>		<u>18,518</u>
CAPITAL AND RESERVES					
Called up share capital	9		10		10
Retained earnings			<u>25,080</u>		<u>18,508</u>
SHAREHOLDERS' FUNDS			<u>25,090</u>		<u>18,518</u>

The notes form part of these financial statements

BALANCE SHEET - continued
31 OCTOBER 2018

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss Account and Retained Earnings has not been delivered.

The financial statements were approved by the director on 30 July 2019 and were signed by:

K Hutchinson - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2018

1. STATUTORY INFORMATION

K H Construction Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost

Motor vehicles - 25% on cost

Computer equipment - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit & Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2018

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 November 2017	
and 31 October 2018	<u>42,000</u>
AMORTISATION	
At 1 November 2017	
and 31 October 2018	<u>42,000</u>
NET BOOK VALUE	
At 31 October 2018	<u>-</u>
At 31 October 2017	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery	Motor vehicles	Computer equipment	Totals
	£	£	£	£
COST				
At 1 November 2017	2,222	6,000	2,010	10,232
Disposals	<u>-</u>	<u>(6,000)</u>	<u>-</u>	<u>(6,000)</u>
At 31 October 2018	<u>2,222</u>	<u>-</u>	<u>2,010</u>	<u>4,232</u>
DEPRECIATION				
At 1 November 2017	2,222	6,000	1,836	10,058
Charge for year	<u>-</u>	<u>-</u>	<u>133</u>	<u>133</u>
Eliminated on disposal	<u>-</u>	<u>(6,000)</u>	<u>-</u>	<u>(6,000)</u>
At 31 October 2018	<u>2,222</u>	<u>-</u>	<u>1,969</u>	<u>4,191</u>
NET BOOK VALUE				
At 31 October 2018	<u>-</u>	<u>-</u>	<u>41</u>	<u>41</u>
At 31 October 2017	<u>-</u>	<u>-</u>	<u>174</u>	<u>174</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	10,443	22,116
Prepayments	<u>-</u>	<u>355</u>
	<u>10,443</u>	<u>22,471</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2018

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	1,932	2,613
Tax	4,851	4,274
Social security and other taxes	36	577
VAT	4,010	4,484
Directors' current accounts	3,150	2,126
Accrued expenses	1,099	1,610
	<u>15,078</u>	<u>15,684</u>

8. PROVISIONS FOR LIABILITIES

	2018	2017
	£	£
Deferred tax	<u>8</u>	<u>33</u>
		Deferred tax
		£
Balance at 1 November 2017		33
Provided during year		<u>(25)</u>
Balance at 31 October 2018		<u>8</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2018	2017
Number:	Class:	Nominal value:	£	£
10	Ordinary	£1	<u>10</u>	<u>10</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.