

Registered Number 04499799

LIVING HOME FURNISHINGS LIMITED

Abbreviated Accounts

31 July 2016

Abbreviated Balance Sheet as at 31 July 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	28,887	81
		<u>28,887</u>	<u>81</u>
Current assets			
Stocks		-	20,000
Debtors		111,602	52,827
Cash at bank and in hand		92,044	39,395
		<u>203,646</u>	<u>112,222</u>
Creditors: amounts falling due within one year		<u>(164,373)</u>	<u>(89,231)</u>
Net current assets (liabilities)		<u>39,273</u>	<u>22,991</u>
Total assets less current liabilities		<u>68,160</u>	<u>23,072</u>
Provisions for liabilities		<u>(5,800)</u>	<u>-</u>
Total net assets (liabilities)		<u>62,360</u>	<u>23,072</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		62,359	23,071
Shareholders' funds		<u>62,360</u>	<u>23,072</u>

- For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 April 2017

And signed on their behalf by:

G Crombie, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided to write off each asset over its estimated useful life

Plant & Machinery 25% on reducing balance

Valuation information and policy

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

Other accounting policies

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 Tangible fixed assets

	£
Cost	
At 1 August 2015	81
Additions	38,284
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2016	<u>38,365</u>
Depreciation	
At 1 August 2015	0
Charge for the year	9,478
On disposals	-
At 31 July 2016	<u>9,478</u>
Net book values	
At 31 July 2016	<u>28,887</u>
At 31 July 2015	<u>81</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

2016 2015

	£	£
100 Ordinary shares of £1 each	100	100

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