

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2006

FOR

LOLLIPOP LIMITED

THURSDAY



AKBPVPFT

A13

10/05/2007

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COMPANIES HOUSE

LOLLIPOP LIMITED

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For The Year Ended 31 August 2006

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LOLLIPOP LIMITED

COMPANY INFORMATION

For The Year Ended 31 August 2006

DIRECTOR

B Stephan

SECRETARY:

T Morris

REGISTERED OFFICE.

Sixth Floor
Dean Park House
Dean Park Crescent
Bournemouth
Dorset
BH1 1HP

REGISTERED NUMBER

4499741

LOLLIPOP LIMITED**ABBREVIATED BALANCE SHEET****31 August 2006**

	Notes	2006 £	2005 £
FIXED ASSETS			
Intangible assets	2	9,000	10,500
Tangible assets	3	3,368	3,962
		<u>12,368</u>	<u>14,462</u>
CURRENT ASSETS			
Stocks		545	590
Debtors		4,233	4,232
Cash at bank and in hand		5,079	1,809
		<u>9,857</u>	<u>6,631</u>
CREDITORS			
Amounts falling due within one year		(11,616)	(11,359)
NET CURRENT LIABILITIES		<u>(1,759)</u>	<u>(4,728)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		10,609	9,734
PROVISIONS FOR LIABILITIES		<u>(287)</u>	<u>(431)</u>
NET ASSETS		<u>10,322</u>	<u>9,303</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		10,222	9,203
SHAREHOLDERS' FUNDS		<u>10,322</u>	<u>9,303</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2006


The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2006 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 04/05/07 and were signed by


B Stephan - Director

The notes form part of these abbreviated accounts

LOLLIPOP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **For The Year Ended 31 August 2006**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2005 and 31 August 2006	15,000
AMORTISATION	
At 1 September 2005	4,500
Charge for year	1,500
At 31 August 2006	6,000
NET BOOK VALUE	
At 31 August 2006	9,000
At 31 August 2005	10,500

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2005 and 31 August 2006	6,452
DEPRECIATION	
At 1 September 2005	2,490
Charge for year	594
At 31 August 2006	3,084
NET BOOK VALUE	
At 31 August 2006	3,368
At 31 August 2005	3,962

LOLLIPOP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Year Ended 31 August 2006

4 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid Number	Class	Nominal value £1	2006 £ <u>100</u>	2005 £ <u>100</u>
100	Ordinary			

5 TRANSACTIONS WITH DIRECTOR

At 31st August 2006 the company owed Miss B Stephan £10,634 (2005 £9,854)