

Registered Number 04498960

STEVE'S TOOLS LIMITED

Abbreviated Accounts

30 September 2011

STEVE'S TOOLS LIMITED

Registered Number 04498960

Balance Sheet as at 30 September 2011

	Notes	2011	2010
		£	£
Fixed assets			
Intangible	2	1,800	3,600
Tangible	3	<u>25,053</u>	<u>16,425</u>
Total fixed assets		26,853	20,025
Current assets			
Stocks		44,880	38,650
Debtors		3,422	767
Total current assets		<u>48,302</u>	<u>39,417</u>
Creditors: amounts falling due within one year		(71,356)	(52,291)
Net current assets		(23,054)	(12,874)
Total assets less current liabilities		<u>3,799</u>	<u>7,151</u>
Provisions for liabilities and charges		(1,730)	(1,414)
Total net Assets (liabilities)		2,069	5,737
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		<u>1,069</u>	<u>4,737</u>
Shareholders funds		<u>2,069</u>	<u>5,737</u>

- a. For the year ending 30 September 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 May 2012

And signed on their behalf by:

D Airey, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30
September 2011

1 **Accounting policies**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	10.00% Reducing Balance
Motor vehicles	25.00% Reducing Balance

2 **Intangible fixed assets**

Cost Or Valuation	£
At 30 September 2010	18,000
At 30 September 2011	<u>18,000</u>

Depreciation	
At 30 September 2010	14,400
Charge for year	1,800
At 30 September 2011	<u>16,200</u>

Net Book Value	
At 30 September 2010	3,600
At 30 September 2011	<u>1,800</u>

3 **Tangible fixed assets**

Cost	£
At 30 September 2010	41,953
additions	30,600
disposals	(35,164)
revaluations	
transfers	
At 30 September 2011	<u>37,389</u>

Depreciation	
At 30 September 2010	25,528
Charge for year	6,953

on disposals	(20,145)
At 30 September 2011	<u>12,336</u>

Net Book Value	
At 30 September 2010	16,425
At 30 September 2011	<u>25,053</u>

4 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
1000 Ordinary of £1.00 each	1,000	1,000
Allotted, called up and fully paid:		
1000 Ordinary of £1.00 each	1,000	1,000

4 **Secured creditors**

Creditors falling due within one year include the following secured creditors: 2011: £19,863 2010: £15,281