

Registered number
04498437

Adam Lawrence Limited

Abbreviated Accounts

30 November 2009



Adam Lawrence Limited
Abbreviated Balance Sheet
as at 30 November 2009

Registered number 04498437

	Notes	2009 £	2008 £
Fixed assets			
Tangible assets	2	6,460	1,246
Current assets			
Debtors		19,167	27,525
Cash at bank and in hand		55,063	55,415
		<u>74,230</u>	<u>82,940</u>
Creditors: amounts falling due within one year		(10,623)	(17,961)
Net current assets		<u>63,607</u>	<u>64,979</u>
Net assets		<u>70,067</u>	<u>66,225</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		69,967	66,125
Shareholder's funds		<u>70,067</u>	<u>66,225</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Adam Lawrence

Adam Lawrence

Director

Approved by the board on 17 June 2010

Adam Lawrence Limited
Notes to the Abbreviated Accounts
for the year ended 30 November 2009

Registered number 04498437

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
---------------------	-------------------

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Adam Lawrence Limited
Notes to the Abbreviated Accounts
for the year ended 30 November 2009

Registered number 04498437

2 Tangible fixed assets

£

Cost

At 1 December 2008	14,669
Additions	8,613
Disposals	(500)

At 30 November 2009	<u>22,782</u>
---------------------	---------------

Depreciation

At 1 December 2008	13,423
Charge for the year	3,399
On disposals	(500)

At 30 November 2009	<u>16,322</u>
---------------------	---------------

Net book value

At 30 November 2009	<u>6,460</u>
---------------------	--------------

At 30 November 2008	<u>1,246</u>
---------------------	--------------

3 Share capital

2009

2008

2009

2008

No

No

£

£

Allotted, called up and fully paid

Ordinary shares of £1 each	100	100	<u>100</u>	<u>100</u>
----------------------------	-----	-----	------------	------------