

Registered Number:04497940

England and Wales

Medlar Fruit Farms Limited

Unaudited Financial Statements

For the year ended 31 July 2018

Medlar Fruit Farms Limited

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Statement of Financial Position  
As at 31 July 2018

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Property, plant and equipment	2	6,144,221	5,838,744
		<b>6,144,221</b>	<b>5,838,744</b>
<b>Current assets</b>			
Inventories	3	225,675	159,396
Trade and other receivables	4	110,429	88,992
Cash and cash equivalents		344,902	442,892
		<b>681,006</b>	<b>691,280</b>
<b>Trade and other payables: amounts falling due within one year</b>	5	(431,841)	(340,755)
<b>Net current assets</b>		<b>249,165</b>	<b>350,525</b>
<b>Total assets less current liabilities</b>		<b>6,393,386</b>	<b>6,189,269</b>
<b>Trade and other payables: amounts falling due after more than one year</b>	6	(1,537,983)	(1,865,160)
<b>Net assets</b>		<b>4,855,403</b>	<b>4,324,109</b>
<b>Capital and reserves</b>			
Called up share capital		100	100
Revaluation reserve	7	2,535,383	2,535,383
Retained earnings		2,319,920	1,788,626
<b>Shareholders' funds</b>		<b>4,855,403</b>	<b>4,324,109</b>

For the year ended 31 July 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 15 October 2018 and were signed by:

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Rose Bell Director

Medlar Fruit Farms Limited

Statement of Financial Position Continued  
For the year ended 31 July 2018

# Medlar Fruit Farms Limited

## Notes to the Financial Statements For the year ended 31 July 2018

### Statutory Information

Medlar Fruit Farms Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 04497940.

Registered address:  
Solarium Nurseries  
Medlar Lane  
Medlar With Wesham  
Kirkham Preston  
PR4 3HR

The presentation currency is £ sterling.

### 1. Accounting policies

#### Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

#### Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

#### Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Plant and machinery	10% Reducing balance
Computer equipment	25% Reducing balance

The company's freehold properties were professionally valued in 0. This valuation has been reduced by subsequent depreciation. Under the transitional provisions of the Financial Reporting Standard for Smaller Entities (effective January 2015) the properties continue to be stated at that valuation less accumulated depreciation to date and that valuation has not been updated.

The company's freehold properties are revalued in full every five years. Interim valuations are carried out when it is likely that there has been a material change in value.

No depreciation is provided on the company's freehold properties since in the opinion of the directors the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial. The directors undertake an annual impairment review of these properties.

#### Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Medlar Fruit Farms Limited

Notes to the Financial Statements Continued  
For the year ended 31 July 2018

**2. Property, plant and equipment**

	<b>Land and buildings £</b>	<b>Plant and machinery £</b>	<b>Computer equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>				
At 01 August 2017	4,756,387	1,542,327	1,350	6,300,064
Additions	281,772	119,965	-	401,737
At 31 July 2018	<b>5,038,159</b>	<b>1,662,292</b>	<b>1,350</b>	<b>6,701,801</b>
<b>Provision for depreciation and impairment</b>				
At 01 August 2017	-	460,078	1,242	461,320
Charge for year	-	96,228	32	96,260
At 31 July 2018	-	<b>556,306</b>	<b>1,274</b>	<b>557,580</b>
<b>Net book value</b>				
At 31 July 2018	<b>5,038,159</b>	<b>1,105,986</b>	<b>76</b>	<b>6,144,221</b>
At 31 July 2017	<b>4,756,387</b>	<b>1,082,249</b>	<b>108</b>	<b>5,838,744</b>

**3. Inventories**

	<b>2018 £</b>	<b>2017 £</b>
Stocks	225,675	159,396

**4. Trade and other receivables**

	<b>2018 £</b>	<b>2017 £</b>
Other debtors	110,429	88,992

**5. Trade and other payables: amounts falling due within one year**

	<b>2018 £</b>	<b>2017 £</b>
Trade creditors	51,270	24,713
Taxation and social security	11,244	8,053
Other creditors	369,327	307,989
	<b>431,841</b>	<b>340,755</b>

# Medlar Fruit Farms Limited

## Notes to the Financial Statements Continued For the year ended 31 July 2018

### 6. Trade and other payables: amounts falling due after more than one year

	2018	2017
	£	£
Bank loans and overdraft	1,537,983	1,865,160

### 7. Reserves

	Total
	£
Revaluation reserve at 01 August 2017	2,535,383
<b>Revaluation reserve at 31 July 2018</b>	<b>2,535,383</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.