

Registered Number: 04497940

England and Wales

Medlar Fruit Farms Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 July 2016

Medlar Fruit Farms Limited  
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**Medlar Fruit Farms Limited**  
**Accountants' Report**  
**For the year ended 31 July 2016**

As described in the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2016 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

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S G Accountants Limited  
150A Preston Old Road  
Blackpool  
Lancashire  
FY3 9QP

**Medlar Fruit Farms Limited**  
**Abbreviated Balance Sheet**  
**As at 31 July 2016**

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	5,375,208	5,188,333
		<b>5,375,208</b>	<b>5,188,333</b>
<b>Current assets</b>			
Stocks		177,621	295,056
Debtors		31,003	59,660
Cash at bank and in hand		376,767	144,409
		<b>585,391</b>	<b>499,125</b>
<b>Creditors: amounts falling due within one year</b>		(471,093)	(512,832)
<b>Net current assets</b>		<b>114,298</b>	<b>(13,707)</b>
<b>Total assets less current liabilities</b>		<b>5,489,506</b>	<b>5,174,626</b>
<b>Creditors: amounts falling due after more than one year</b>	3	(1,658,623)	(1,709,664)
<b>Net assets</b>		<b>3,830,883</b>	<b>3,464,962</b>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Revaluation reserve		2,535,383	2,535,383
Profit and loss account		1,295,400	929,479
<b>Shareholders funds</b>		<b>3,830,883</b>	<b>3,464,962</b>

For the year ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

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Rose Bell Director

Date approved by the board: 20 October 2016

**Medlar Fruit Farms Limited**  
**Notes to the Abbreviated Financial Statements**  
**For the year ended 31 July 2016**

**1 Accounting Policies**

**Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	10% Reducing balance
Computer Equipment	25% Reducing balance

The company's freehold properties were professionally valued in 2013. This valuation has been reduced by subsequent depreciation. Under the transitional provisions of the Financial Reporting Standard for Smaller Entities (effective January 2015) the properties continue to be stated at that valuation less accumulated depreciation to date and that valuation has not been updated.

The company's freehold properties are revalued in full every five years. Interim valuations are carried out when it is likely that there has been a material change in value.

No depreciation is provided on the company's freehold properties since in the opinion of the directors the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial. The directors undertake an annual impairment review of these properties.

**Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Medlar Fruit Farms Limited  
Notes to the Abbreviated Financial Statements  
For the year ended 31 July 2016

**2 Tangible fixed assets**

	<b>Tangible fixed assets</b>
<b>Cost or valuation</b>	<b>£</b>
At 01 August 2015	5,486,747
Additions	272,835
At 31 July 2016	<b>5,759,582</b>
<b>Depreciation</b>	
At 01 August 2015	298,414
Charge for year	85,960
At 31 July 2016	<b>384,374</b>
<b>Net book values</b>	
At 31 July 2016	<b>5,375,208</b>
At 31 July 2015	<b>5,188,333</b>

**3 Creditors: amounts falling due after one year**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Bank loans and overdraft	1,658,623	1,709,664

**4 Share capital**

<b>Allotted called up and fully paid</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
100 Class A shares of £1 each	100	100
	<b>100</b>	<b>100</b>

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