Registration number: 04497812

PK Kemp Limited

and Unaudited Abbreviated Accounts

for the Year Ended 31 August 2014

Manningtons
8 High Street
Heathfield
East Sussex
TN21 8LS

PK Kemp Limited
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PK Kemp Limited
(Registration number: 04497812)
Abbreviated Balance Sheet at 31 August 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets		467	607
Current assets			
Stocks		700	380
Debtors		-	2,307
Cash at bank and in hand		5,961	7,559
		6,661	10,246
Creditors: Amounts falling due within one year		(7,032)	(7,137)
Net current (liabilities)/assets		(371)	3,109
Net assets		96	3,716
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		94	3,714
Shareholders' funds		96	3,716

For the year ending 31 August 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 31 December 2014 and signed on its behalf by:

....

P Kemp

Director

The notes on pages 2 to 3 form an integral part of these financial statements.

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	10% reducing balance
Motor Vehicles	25% reducing balance
Fixtures, fittings and equipment	3 year straight line

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 September 2013	7,879	7,879
At 31 August 2014	7,879	7,879
Depreciation		
At 1 September 2013	7,272	7,272
Charge for the year	140	140
At 31 August 2014	7,412	7,412
Net book value		
At 31 August 2014	467	467
At 31 August 2013	607	607

3 Share capital

Allotted, called up and fully paid shares

	2014 No.	2014 £	2013 No.	2013 £
Ordinary of £1 each	2	2	2	2