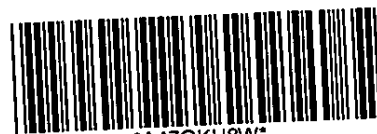


Company Number 04497579

GEE AND HAYES LIMITED
UNAUDITED ABBREVIATED
FINANCIAL STATEMENTS
YEAR TO 30TH JUNE 2014

MONDAY



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18/05/2015

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COMPANIES HOUSE

GEE AND HAYES LIMITED

ABBREVIATED ACCOUNTS YEAR ENDED 30 JUNE 2014

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GEE AND HAYES LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2014	Note	2014 £	2013 £
FIXED ASSETS			
Intangible assets	2	0	4,500
Tangible assets	3	<u>4,330</u>	<u>6,179</u>
		4,330	10,679
CURRENT ASSETS			
Stock		3,133	3,461
Debtors		<u>39,651</u>	<u>39,451</u>
		42,784	42,912
CREDITORS:AMOUNTS FALLING DUE WITHIN ONE YEAR	4	<u>39,198</u>	<u>46,223</u>
NET CURRENT ASSETS/LIABILITIES		<u>3,586</u>	<u>(3,311)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		7,916	7,368
CREDITORS:AMOUNTS FALLING DUE AFTER ONE YEAR	4	<u>7,502</u>	<u>0</u>
		<u>414</u>	<u>7,368</u>
CAPITAL AND RESERVES			
Called up Share Capital	5	100	100
Profit and Loss Account	6	<u>314</u>	<u>7,268</u>
TOTAL EQUITY SHAREHOLDERS' FUNDS		<u>414</u>	<u>7,368</u>

For the year ending 30 June 2014 the company was entitled to exemption from audit under section 477 Companies Act 2006, and no notice has been deposited under section 476 B(2)

The directors acknowledge their responsibilities for complying with the requirements of the 2006 Companies Act with respect to accounting records and for preparing accounts which give a true and fair view of the state of affairs of the company as at 30 June 2014 and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 (duty to prepare individual accounts and applicable accounting framework) and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the Company

These accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

continued on page 2

GEE AND HAYES LIMITED

ABBREVIATED BALANCE SHEET (Continued)

30 JUNE 2014

Continued from page 1

These accounts have been delivered in accordance with the special provisions applicable to companies subject to the smaller companies' regime

These financial statements were approved by the board of Directors on

15/5/15.

Signed on behalf of the Board of Directors

T Hayes - Director

A Gee - Director

A handwritten signature in black ink, appearing to be 'T Hayes', with a large circular flourish at the start.A handwritten signature in black ink, appearing to be 'A Gee', with a large circular flourish at the start.

The notes on page 3 - 5 form part of these abbreviated accounts

GEE AND HAYES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

Year ended 30 June 2014

1. ACCOUNTING POLICIES

The financial statements are prepared in accordance with applicable accounting standards. The particular accounting policies adopted are described below.

Accounting convention

The Financial statements have been prepared under historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to UK customers.

Tangible Fixed Assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life.

Furniture, fittings and equipment - 25% straight line basis

Stock

Stock is valued at the lower of cost and net realisable value.

Pension Costs

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account for the year in which they are payable to the scheme. Differences between contributions payable and contributions actually paid in the year are shown as either accruals or prepayments at the year end.

Deferred Taxation

Full provision is made for deferred tax assets and liabilities arising from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes.

GEE AND HAYES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

Year ended 30 June 2014

4. LOANS

	2014 £	2013 £
Creditors include		
Bank Loans	9,368	1,087
Analysis of loan repayments		
Bank Loans		
Within one year	1,866	1,087
Between two and five years	7,502	0
Over five years	<u>0</u>	<u>0</u>
	9,368	1,087
Bank loans secured and repayable by instalments	9,368	1,087

5. CALLED SHARE CAPITAL

	2014 £	2013 £
Authorised, allotted and fully paid up 100 Ordinary £1 shares	<u>100</u>	<u>100</u>

6. PROFIT AND LOSS ACCOUNT

	2014 £	2013 £
Balance at 1 July 2013	7,268	299
Retained profit/(loss) for the year	<u>(6,954)</u>	<u>6,969</u>
Balance at 30 June 2014	<u>314</u>	<u>7,268</u>

GEE AND HAYES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS Year ended 30 June 2014

2. INTANGIBLE FIXED ASSETS - GOODWILL

Cost	£
At 1 July 2013	30,000
Additions	0
Disposals	<u>0</u>
At 30 June 2014	30,000

Amortisation	
At 1 July 2013	25,500
Charge for the year	<u>4,500</u>
At 30 June 2014	30,000

Net Book Value	
At 30 June 2014	0
At 30 June 2013	4,500

Goodwill is being written off in installments over its estimated economic life

3. TANGIBLE FIXED ASSETS

	Furniture, Fittings and Equipment £
Cost or valuation	
At 1 July 2013	41,447
Additions	783
Disposals/Written down	<u>31,288</u>
At 30 June 2014	10,942
Accumulated Depreciation	
At 1 July 2013	35,268
Charge for the period	2,632
Disposals/Written down	<u>31,288</u>
At 30 June 2014	6,612
Net Book Value	
At 30 June 2014	4,330
At 30 June 2013	6,179

None of the fixtures, fittings or equipment included above are held under finance leases or hire purchase contracts