

Company Number 04497579

GEE AND HAYES LIMITED
UNAUDITED ABBREVIATED
FINANCIAL STATEMENTS
YEAR TO 30TH JUNE 2016

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COMPANIES HOUSE

GEE AND HAYES LIMITED

**ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2016**

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GEE AND HAYES LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2016	Note	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	<u>1,537</u>	<u>3,341</u>
		1,537	3,341
CURRENT ASSETS			
Stock		3,005	3,339
Debtors		<u>43,951</u>	<u>40,851</u>
		46,956	44,190
CREDITORS:AMOUNTS FALLING DUE WITHIN ONE YEAR	3	<u>42,621</u>	<u>41,613</u>
NET CURRENT ASSETS/LIABILITIES		<u>4,335</u>	<u>2,577</u>
TOTAL ASSESTS LESS CURRENT LIABILITIES		5,872	5,918
CREDITORS:AMOUNTS FALLING DUE AFTER ONE YEAR	3	<u>3,770</u>	<u>5,636</u>
		<u>2,102</u>	<u>282</u>
CAPITAL AND RESERVES			
Called up Share Capital	4	100	100
Profit and Loss Account	5	<u>2,002</u>	<u>182</u>
TOTAL EQUITY SHAREHOLDERS' FUNDS		<u>2,102</u>	<u>282</u>

For the year ending 30 June 2016 the company was entitled to exemption from audit under section 477 Companies Act 2006; and no notice has been deposited under section 476 B(2).

The directors acknowledge their responsibilities for complying with the requirements of the 2006 Companies Act with respect to accounting records and for preparing accounts which give a true and fair view of the state of affairs of the company as at 30 June 2016 and of it profit or loss for the financial year in accordance with the requirements of sections 394 and 395 (duty to prepare individual accounts and applicable accounting framework) and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the Company.

These accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

continued on page 2

GEE AND HAYES LIMITED

ABBREVIATED BALANCE SHEET (Continued)

30 JUNE 2016

Continued from page 1

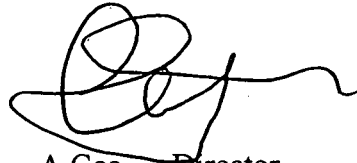
These accounts have been delivered in accordance with the special provisions applicable to companies subject to the smaller companies' regime.

These financial statements were approved by the board of Directors on 15/12/2016

Signed on behalf of the Board of Directors

Handwritten signature of T Hayes in black ink, consisting of a stylized 'T' and 'H'.

T Hayes - Director

Handwritten signature of A Gee in black ink, featuring a large, circular loop followed by a horizontal stroke.

A Gee - Director

The notes on page 3 - 5 form part of these abbreviated accounts

GEE AND HAYES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

Year ended 30 June 2016

1. ACCOUNTING POLICIES

The financial statements are prepared in accordance with applicable accounting standards. The particular accounting policies adopted are described below.

Accounting convention

The Financial statements have been prepared under historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to UK customers.

Tangible Fixed Assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life.

Furniture, fittings and equipment - 25% straight line basis

Stock

Stock is valued at the lower of cost and net realisable value.

Pension Costs

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account for the year in which they are payable to the scheme. Differences between contributions payable and contributions actually paid in the year are shown as either accruals or prepayments at the year end.

Deferred Taxation

Full provision is made for deferred tax assets and liabilities arising from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes.

GEE AND HAYES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS Year ended 30 June 2016

2. TANGIBLE FIXED ASSETS

	Furniture, Fittings and Equipment £
Cost or valuation	
At 1 July 2015	12,077
Additions	0
Disposals/Written down	<u>0</u>
At 30 June 2016	12,077
Accumulated Depreciation	
At 1 July 2015	8,736
Charge for the period	1,804
Disposals/Written down	<u>0</u>
At 30 June 2016	10,540
Net Book Value	
At 30 June 2016	1,537
At 30 June 2015	3,341

None of the fixtures, fittings or equipment included above are held under finance leases or hire purchase contracts.

3. LOANS

	2016 £	2015 £
Creditors include:		
Bank Loans	3,770	5,636
Analysis of loan repayments		
Bank Loans		
Within one year	1,866	1,866
Between two and five years	3,770	5,636
Over five years	<u>0</u>	<u>0</u>
	5,636	7,502
Bank loans secured and repayable by instalments	5,636	7,502

GEE AND HAYES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

Year ended 30 June 2016

4. CALLED SHARE CAPITAL

	2016	2015
	£	£
Authorised, allotted and fully paid up 100 Ordinary £1 shares	<u>100</u>	<u>100</u>

5. PROFIT AND LOSS ACCOUNT

	2016	2015
	£	£
Balance at 1 July 2015	182	314
Retained profit/(loss) for the year	<u>1,820</u>	<u>(132)</u>
Balance at 30 June 2016	<u>2,002</u>	<u>182</u>