

Report of the Directors and  
Unaudited Financial Statements for the Year Ended 31st January 2018  
for  
EKR Trading Limited

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EKR Trading Limited

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for the Year Ended 31st January 2018

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**EKR Trading Limited**

**Company Information**  
**for the Year Ended 31st January 2018**

**DIRECTORS:**

Mr C Laing  
Mr B Seager

**SECRETARY:**

CWW Secretarial Services Limited

**REGISTERED OFFICE:**

153 Mortimer Street  
Herne Bay  
Kent  
CT6 5HA

**REGISTERED NUMBER:**

04497309 (England and Wales)

**ACCOUNTANTS:**

CWW Accountants  
153 Mortimer Street  
Herne Bay  
Kent  
CT6 5HA

EKR Trading Limited

Report of the Directors  
for the Year Ended 31st January 2018

The directors present their report with the financial statements of the company for the year ended 31st January 2018.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1st February 2017 to the date of this report.

Mr C Laing  
Mr B Seager

Other changes in directors holding office are as follows:

Mrs G Norris - resigned 25th January 2018

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**



CWW Secretarial Services Limited - Secretary

23rd October 2018

EKR Trading Limited

Abridged Income Statement  
for the Year Ended 31st January 2018

|  | Notes | 31.1.18<br>£        | 31.1.17<br>£          |
|--|-------|---------------------|-----------------------|
| <b>GROSS PROFIT</b>  |       | 31,008              | 22,267                |
| Administrative expenses  |       | <u>25,192</u>       | <u>29,518</u>         |
| <b>OPERATING PROFIT/(LOSS) and<br/>PROFIT/(LOSS) BEFORE TAXATION</b> |       | 5,816               | (7,251)               |
| Tax on profit/(loss)   |       | <u>(425)</u>        | <u>-</u>              |
| <b>PROFIT/(LOSS) FOR THE FINANCIAL YEAR</b>                          |       | <u><u>6,241</u></u> | <u><u>(7,251)</u></u> |

The notes form part of these financial statements

**Abridged Balance Sheet**  
**31st January 2018**

|  | Notes | 31.1.18<br>£ | £      | 31.1.17<br>£ | £      |
|--|-------|--------------|--------|--------------|--------|
| <b>FIXED ASSETS</b>                          |       |              |        |              |        |
| Tangible assets                              | 4     |              | 2,375  |              | 2,795  |
| <b>CURRENT ASSETS</b>                        |       |              |        |              |        |
| Stocks                                       |       | 2,422        |        | 3,946        |        |
| Debtors                                      |       | 25,500       |        | 26,492       |        |
| Cash at bank and in hand                     |       | 22,389       |        | 12,486       |        |
|  |       | 50,311       |        | 42,924       |        |
| <b>CREDITORS</b>                             |       |              |        |              |        |
| Amounts falling due within one year          |       | 1,670        |        | 944          |        |
| <b>NET CURRENT ASSETS</b>                    |       |              | 48,641 |              | 41,980 |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |              | 51,016 |              | 44,775 |
| <b>CAPITAL AND RESERVES</b>                  |       |              |        |              |        |
| Called up share capital                      |       |              | 29,850 |              | 29,850 |
| Retained earnings                            |       |              | 21,166 |              | 14,925 |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |              | 51,016 |              | 44,775 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

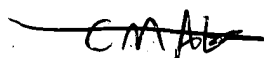
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31st January 2018 in accordance with Section 444(2A) of the Companies Act 2006.

The financial statements were approved by the Board of Directors on 23rd October 2018 and were signed on its behalf by:

Mr C Laing - Director



Mrs G Norris - Director

**Notes to the Financial Statements  
for the Year Ended 31st January 2018**

**1. STATUTORY INFORMATION**

EKR Trading Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. OPERATING PROFIT/(LOSS)**

The operating profit (2017 - operating loss) is stated after charging:

|                             | 31.1.18 | 31.1.17 |
|-----------------------------|---------|---------|
|                             | £       | £       |
| Depreciation - owned assets | 420     | 493     |

**Notes to the Financial Statements - continued**  
**for the Year Ended 31st January 2018**

**4. TANGIBLE FIXED ASSETS**

|                       | Totals<br>£ |
|-----------------------|-------------|
| <b>COST</b>           |             |
| At 1st February 2017  | 4,950       |
| Additions             | 16,000      |
| Disposals             | (16,000)    |
|                       | <hr/>       |
| At 31st January 2018  | 4,950       |
|                       | <hr/>       |
| <b>DEPRECIATION</b>   |             |
| At 1st February 2017  | 2,155       |
| Charge for year       | 420         |
|                       | <hr/>       |
| At 31st January 2018  | 2,575       |
|                       | <hr/>       |
| <b>NET BOOK VALUE</b> |             |
| At 31st January 2018  | 2,375       |
|                       | <hr/> <hr/> |
| At 31st January 2017  | 2,795       |
|                       | <hr/> <hr/> |



EKR Trading Limited

Report of the Accountants to the Directors of  
EKR Trading Limited

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31st January 2018 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

CWW

CWW Accountants  
153 Mortimer Street  
Herne Bay  
Kent  
CT6 5HA

23rd October 2018

**EKR Trading Limited****Trading and Profit and Loss Account  
for the Year Ended 31st January 2018**

|  | 31.1.18 |        | 31.1.17 |         |
|--|---------|--------|---------|---------|
|  | £       | £      | £       | £       |
| <b>Turnover</b>                              |         |        |         |         |
| Shop   | 11,446  |        | 7,180   |         |
| Donations                                    | 355     |        | 1,087   |         |
| Fares  | 21,584  |        | 16,827  |         |
| Events                                       | 18,230  |        | 14,202  |         |
|  |         | 51,615 |         | 39,296  |
| <b>Cost of sales</b>                         |         |        |         |         |
| Opening stock                                | 3,946   |        | 5,598   |         |
| Purchases                                    | 1,175   |        | 9,075   |         |
| Fuel   | 5,446   |        | 3,322   |         |
| Events                                       | 17,487  |        | 2,980   |         |
| Profit/loss on sale of tangible fixed assets | (5,025) |        | -       |         |
|  | 23,029  |        | 20,975  |         |
| Closing stock                                | (2,422) |        | (3,946) |         |
|  |         | 20,607 |         | 17,029  |
| <b>GROSS PROFIT</b>                          |         | 31,008 |         | 22,267  |
| <b>Expenditure</b>                           |         |        |         |         |
| Printing & Postage                           | -       |        | 80      |         |
| Advertising                                  | 2,690   |        | 4,486   |         |
| Uniforms                                     | 759     |        | -       |         |
| Sundry expenses                              | 453     |        | 73      |         |
| Accountancy                                  | 668     |        | 405     |         |
| Abbey tax                                    | 90      |        | 90      |         |
| Donations EKR Trust                          | 18,676  |        | 23,000  |         |
| Fines & penalties                            | 215     |        | -       |         |
|  |         | 23,551 |         | 28,134  |
|  |         | 7,457  |         | (5,867) |
| <b>Finance costs</b>                         |         |        |         |         |
| Bank charges                                 | -       |        | 76      |         |
| Credit card                                  | 1,222   |        | 815     |         |
|  |         | 1,222  |         | 891     |
|  |         | 6,235  |         | (6,758) |
| <b>Depreciation</b>                          |         |        |         |         |
| Plant and machinery                          |         | 419    |         | 493     |
| <b>NET PROFIT/(LOSS)</b>                     |         | 5,816  |         | (7,251) |