

**CORNELIUS ESTATES LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2023**

**Cornelius Estates Limited**  
**Contents**

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	<b>Page</b>
Balance Sheet	1—2
Notes to the Financial Statements	3—4

**Cornelius Estates Limited**  
**Balance Sheet**  
**As At 31 July 2023**

Registered number: 04496962

		<b>2023</b>		<b>2022</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>4</b>		1		1
			<u>1</u>		<u>1</u>
<b>CURRENT ASSETS</b>					
Debtors	<b>5</b>	128,362		125,845	
Cash at bank and in hand		<u>114</u>		<u>34</u>	
		128,476		125,879	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	<u>(7,769 )</u>		<u>(1,066 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>120,707</u>		<u>124,813</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>120,708</u>		<u>124,814</u>
<b>NET ASSETS</b>			<u>120,708</u>		<u>124,814</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>7</b>		1,000		1,000
Profit and Loss Account			<u>119,708</u>		<u>123,814</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>120,708</u>		<u>124,814</u>

**Cornelius Estates Limited**  
**Balance Sheet (continued)**  
**As At 31 July 2023**

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For the year ending 31 July 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Ms Jacqueline Bent

Director

26/04/2024

The notes on pages 3 to 4 form part of these financial statements.

# Cornelius Estates Limited

## Notes to the Financial Statements

### For The Year Ended 31 July 2023

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#### 1. General Information

Cornelius Estates Limited is a private company, limited by shares, incorporated in England & Wales, registered number 04496962. The registered office is 61 Bridge Street Kington, Herefordshire, HR5 3DJ.

#### 2. Accounting Policies

##### 2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

##### 2.2. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	20%
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##### 2.3. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

#### 3. Average Number of Employees

Average number of employees, including directors, during the year was: NIL (2022: NIL)

#### 4. Tangible Assets

	<b>Fixtures &amp; Fittings</b>
	<b>£</b>
<b>Cost</b>	
As at 1 August 2022	3,993
As at 31 July 2023	3,993
<b>Depreciation</b>	
As at 1 August 2022	3,992
As at 31 July 2023	3,992
	...CONTINUED

**Cornelius Estates Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 July 2023**

**Net Book Value**

As at 31 July 2023	1
As at 1 August 2022	1

**5. Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
<b>Due after more than one year</b>		
Other debtors	128,362	125,845

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Corporation tax	-	469
Accruals and deferred income	450	550
Director's loan account	7,319	47
	7,769	1,066

**7. Share Capital**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Allotted, Called up and fully paid	1,000	1,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.